

Hong Kong Exchanges and Clearing Limited, The Stock Exchange of Hong Kong Limited and the Singapore Exchange Securities Trading Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



PRUDENTIAL

Prudential plc

英國保誠有限公司*

(Incorporated and registered in England and Wales under the number 01397169)

(Stock code: 2378)

EASTSPRING TO ACQUIRE FUND MANAGER IN THAILAND

Eastspring Investments (“Eastspring”), the Asian asset management business of Prudential plc (“Prudential”), has entered into a binding Memorandum of Understanding with Thanachart Bank (“TBANK”) to acquire a controlling stake in Thanachart Fund Management Co., Ltd. (“TFUND”)¹ and expects to enter into a definitive agreement by the end of the year.

The proposed acquisition will be subject to local regulatory approvals².

Enquiries:

Media

Anneliese Diedrichs +65 8799 9241
Tom Willetts +44 (0)20 3977 9760

Investors/Analysts

Darwin Lam +852 2918 6358
Patrick Bowes +44 (0)20 3977 9702
William Elderkin +44 (0)20 3977 9215

Notes:

About Eastspring Investments

Eastspring Investments is a leading Asia-based asset manager that manages over USD 193 billion (as at 31 December 2018) of assets on behalf of institutional and retail clients. Operating in Asia since 1994, Eastspring Investments is the Asian asset management business of Prudential plc, an international financial services group, and has one of the widest footprints across the region³. We provide investment solutions across a broad range of asset classes including equities, fixed income, multi asset solutions and alternatives and are committed to delivering high quality investment outcomes for our clients over the long term. Eastspring Investments is a signatory to the United Nations-supported Principles for Responsible Investment (PRI), a voluntary program which encourages best practice in environmental, social and corporate governance issues. For more information on Eastspring Investments, please visit: www.eastspring.com

About Prudential plc

Prudential plc and its affiliated companies constitute one of the world’s leading financial services groups, serving 26 million customers and it has £657 billion of assets under management (as at 31 December 2018). Prudential plc is incorporated in England and Wales and is listed on the stock exchanges in London, Hong Kong, Singapore and New York. Prudential plc is not affiliated in any manner with Prudential Financial, Inc., a company whose principal place of business is in the United States of America.

Footnotes

¹ TFUND is the 9th largest asset manager in Thailand, with total assets under management (AUM) of THB 221.3 billion (USD 6.8 billion) as at 31 December 2018.

- ² The acquisition of TFUND is also contingent on completion of the merger of TBANK and TMB Bank Public Company Limited.
- ³ Eastspring Investments (excluding JV companies) companies are ultimately wholly-owned / indirect subsidiaries / associate of Prudential plc of the United Kingdom.

By order of the Board
Prudential plc
Alan F. Porter
Group Company Secretary

9 August 2019, London

As at the date of this announcement, the Board of Directors of Prudential plc comprises:

Chairman

Paul Victor Falzon Sant Manduca

Executive Directors

Michael Andrew Wells (*Group Chief Executive*), Mark Thomas FitzPatrick CA and Stuart James Turner FCA FCSI FRM

Independent Non-executive Directors

Sir Howard John Davies, David John Alexander Law ACA, Kaikhushru Shiavax Nargolwala FCA,
Anthony John Liddell Nightingale CMG SBS JP, The Hon. Philip John Remnant CBE FCA,
Alice Davey Schroeder, Thomas Ros Watjen and Jane Fields Wicker-Miurin OBE

* *For identification purposes*