ACESIAN PARTNERS LIMITED
(Company Registration Number: 199505699D)
(Incorporated in the Republic of Singapore)

CESSATION OF QUARTERLY REPORTING

The Board of Directors of Acesian Partners Limited (the "**Company**" and together with its subsidiaries, the "**Group**") refers to the requirement by the Singapore Exchange Regulation ("**SGX RegCo**") in its letter dated 6 February 2020 ("**SGX RegCo Letter**") for the Company to announce its financial statements for each of the first three quarters of its financial year (the "**Quarterly Reporting**") commencing from Quarter 3 of the financial year 2021, pursuant to Rule 705 of the Listing Manual Section B: Rules of Catalist of the Singapore Exchange Securities Trading Limited (the "**Catalist Rules**"). The requirement to perform the Quarterly Reporting in view of the disclaimer of opinion issued by the Company's statutory auditor in its financial statements for the year ended 31 December 2019.

Pursuant to paragraph 5 of the SGX RegCo Letter, the Company can cease to do Quarterly Reporting if it able to resolve the issues raised by the Company's statutory auditor in the next annual report and obtain an unqualified opinion without any material uncertainty relating to going concern, The Board confirms that the issues raised by the Company's statutory auditor in its financial statements for the period ended 31 December 2019 had been resolved and the Company's statutory auditor has issued an unqualified opinion without any material uncertainty relating to going concern in its financial statements for the year ended 31 December 2020. Pursuant to paragraph 5 of the SGX RegCo Letter, the Company is no longer subjected the Quarterly Reporting. In light of the foregoing, the Board has decided today that the Company will not be releasing its unaudited financial statements for the Quarter 3 of the financial year 2021 and will continue to announce its first half financial statements ending 30 June 2021 pursuant to the Rule 705 of the Catalist Rules.

The Company will continue to comply with its continuing disclosure obligations under the Listing Rules to keep shareholders informed of material developments relating to the Company or the Group, as and when appropriate

The Company may provide voluntary updates to shareholders in between the Company's half-yearly financial reports, taking into account shareholders' expectations, the Group's competitive environment and long-term business strategy.

BY ORDER OF THE BOARD

Wong Kok Chye
Group Chief Operating Officer

12 April 2021

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor ("**Sponsor**"), Asian Corporate Advisors Pte. Ltd., in accordance with Rules 226(2)(b) and 753(2) of the Singapore Exchange Securities Trading Limited ("**Exchange**") Listing Manual Section B: Rules of Catalist for compliance with the relevant rules of the Exchange. The Company's Sponsor has not independently verified the contents of this announcement including the correctness of any of the figures used, statements or opinions made.*

This announcement has not been examined or approved by the Exchange and the Exchange assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.

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