

PROPOSED VOLUNTARY DELISTING OF SINOTEL TECHNOLOGIES LTD.

– RESULTS OF EXTRAORDINARY GENERAL MEETING

1. INTRODUCTION

The Board of Directors (the “**Board**” or “**Directors**”) of Sinotel Technologies Ltd. (the “**Company**”) refers to the circular to shareholders dated 28 January 2016 (the “**Circular**”) issued by the Company to its shareholders (the “**Shareholders**”) in relation to the proposed voluntary delisting of the Company from the Official List of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) pursuant to Rules 1307 and 1309 of the listing manual of the SGX-ST (“**Listing Manual**”), and the exit offer in cash (the “**Exit Offer**”) by Deloitte & Touche Corporate Finance Pte Ltd (“**Deloitte**”), for and on behalf of Advance Technology Holding Ltd (the “**Offeror**”), to acquire all the issued ordinary shares in the capital of the Company (the “**Shares**”), other than those Shares held, directly or indirectly, by the Offeror as at the date of the Exit Offer.

All capitalised terms not defined herein shall have the same meaning ascribed to them in the Circular, unless otherwise stated or the context otherwise requires.

2. RESULTS OF EXTRAORDINARY GENERAL MEETING

Pursuant to Rule 704(16) of the Listing Manual, the Board wishes to announce that, at the extraordinary general meeting of the Company held on 19 February 2016 (“**EGM**”), the Delisting Resolution as set out in the notice of EGM dated 28 January 2016 was duly passed by way of poll in accordance with the requirements of Rule 1307 of the Listing Manual.

The voting results in respect of the Delisting Resolution at the EGM were as follows:

Resolution	Total number of shares represented by votes for and against the resolution	For		Against	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
To approve the voluntary delisting of the Company	366,211,519	366,139,167	99.98	72,352	0.02

No party is required to abstain from voting on the Delisting Resolution.

Zico BPO Pte Ltd was appointed as scrutineer of the EGM.

PLEASE BE ADVISED THAT A SHAREHOLDER WHO VOTED IN FAVOUR OF THE DELISTING RESOLUTION IS NOT AUTOMATICALLY TAKEN TO HAVE ACCEPTED THE EXIT OFFER. SHAREHOLDERS WHO WISH TO ACCEPT THE EXIT OFFER SHOULD REFER TO APPENDIX I OF THE EXIT OFFER LETTER DATED 28 JANUARY 2016 ISSUED BY DELOITTE, FOR AND ON BEHALF OF THE OFFEROR.

3. CLOSING DATE AND SUSPENSION OF TRADING

The Exit Offer will remain open for acceptance until 5.30 p.m. on 4 March 2016, or such later date(s) as may be announced from time to time by or on behalf of the Offeror.

The Company will make an announcement in due course on the expected date of suspension of trading in the Shares.

4. RESPONSIBILITY STATEMENT

The Directors (including those who may have delegated detailed supervision of this announcement) have taken all reasonable care to ensure that the facts stated and opinions expressed in this announcement (other than those relating to the Offeror and its concert parties) are fair and accurate in all material aspects and that no material fact has been omitted which would make any statement in this announcement misleading, and they jointly and severally accept responsibility accordingly. Where any information in this announcement has been extracted or reproduced from published or publicly available sources or obtained from the Offeror and its concert parties, the sole responsibility of the Directors has been to ensure through reasonable enquiries that such information is accurately extracted from such sources or, as the case may be, reflected or reproduced in this announcement. The Directors do not accept any responsibility for any information relating to or opinions expressed by the Offeror.

By Order of the Board

Jia Yue Ting
Executive Chairman
19 February 2016