

ANNOUNCEMENT

POLL RESULTS OF ANNUAL GENERAL MEETING

The Board of Directors (the “**Board**”) of The Straits Trading Company Limited (the “**Company**”) wishes to announce that at the Annual General Meeting of the Company held earlier today (the “**AGM**”), all the resolutions (the “**Resolutions**”) set out in the Notice of AGM were duly passed by way of poll.

The breakdown of all valid votes cast at the AGM is set out below:

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
Ordinary Business:					
<u>Resolution 1</u> Adoption of the Audited Financial Statements for the year ended 31 December 2018	364,250,495	364,250,495	100.00	0	0.00
<u>Resolution 2(a)</u> Re-election of Mr Goh Kay Yong David as Director	364,265,495	364,265,495	100.00	0	0.00
<u>Resolution 2(b)</u> Re-election of Mr Tan Tiong Cheng as Director	364,265,495	358,758,395	98.49	5,507,100	1.51
<u>Resolution 2(c)</u> Re-election of Dr Gary Hilton Weiss as Director	363,994,495	363,965,495	99.99	29,000	0.01

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
<u>Resolution 3</u> Approval of Directors' fees for the year ended 31 December 2018	364,262,495	364,239,095	99.99	23,400	0.01
<u>Resolution 4</u> Re-appointment of Ernst & Young LLP as the Independent Auditor and authorising the Board to fix their remuneration	364,265,495	364,258,495	100.00	7,000	0.00*
Special Business:					
<u>Resolution 5</u> Authority to issue shares pursuant to Section 161 of the Companies Act, Cap. 50	364,246,995	359,215,695	98.62	5,031,300	1.38
<u>Resolution 6</u> Renewal of Share Buyback Mandate	364,243,995	358,746,995	98.49	5,497,000	1.51
<u>Resolution 7</u> Adoption of Performance Share Plan	364,242,995	358,336,695	98.38	5,906,300	1.62

* not meaningful

Entrust Advisory Pte. Ltd. was appointed as the scrutineers for the AGM.

By Order of the Board

Aldric Tan Jee Wei
Company Secretary
The Straits Trading Company Limited

26 April 2019
Singapore

This Announcement will be available at the Company's website at <http://www.stc.com.sg>

About The Straits Trading Company Limited

Incorporated in 1887, The Straits Trading Company Limited has stakes in real estate, hospitality, resources and investments that span the Asia Pacific region. It owns a 89.5% stake in Straits Real Estate, a co-investment vehicle that seeks out real estate related investments & opportunities globally. It also owns a 20.95% stake in ARA Asset Management Limited, one of the largest real estate fund managers in the region, and has a 30% interest in Far East Hospitality Holdings, an established international hospitality owner and operator. Straits Trading also engages in tin mining and smelting through its 54.8%-owned subsidiary, Malaysia Smelting Corporation Berhad that is dual listed on Bursa Malaysia and the SGX-ST.