



BROADWAY INDUSTRIAL GROUP LIMITED
(Company Registration Number: 199405266K)
(Incorporated in Singapore)

GRANT OF OPTIONS PURSUANT TO THE BIGL SHARE OPTION SCHEME 2022

The Board of Directors (the “**Board**”) of Broadway Industrial Group Limited (the “**Company**”) wishes to announce that the Company has granted options pursuant to the BIGL Share Option Scheme 2022 to eligible participants as follows:

(a)	Date of grant	5 May 2023
(b)	Exercise price of options granted	S\$0.09
(c)	Number of options granted	2,850,000
(d)	Market price of the Company’s shares on the date of grant (i.e., based on 4 May 2023, being the last market day where shares were traded preceding to the date of grant)	S\$0.087 per ordinary share in the capital of the Company
(e)	Number of options granted to Directors and Chief Executive Officer	<div><div>(i)</div><div>Chan Basil Lead Independent Director 200,000 options</div></div> <div><div>(ii)</div><div>Teo Ho Pin Independent Director 200,000 options</div></div> <div><div>(iii)</div><div>Jen Kwong Hwa Independent Director 200,000 options</div></div> <div><div>(iv)</div><div>Tan Choon Hoong Chief Executive Officer 1,000,000 options</div></div>
(f)	Number of options granted to controlling shareholder (and each of their associates)	N.A.
(g)	Validity period of the Options granted	<div><div><u>Non-Executive Directors</u></div><div>From 5 May 2024 to 4 May 2028: 40%</div><div>From 5 May 2025 to 4 May 2028: 30%</div><div>From 5 May 2026 to 4 May 2028: 30%</div></div> <div><div><u>Employees</u></div><div>From 5 May 2024 to 4 May 2033: 40%</div><div>From 5 May 2025 to 4 May 2033: 30%</div><div>From 5 May 2026 to 4 May 2033: 30%</div></div>

By Order of the Board

Broadway Industrial Group Limited

5 May 2023