

Announcement

US\$600,000,000 2.88 PER CENT. SUBORDINATED NOTES DUE 2027 (ISIN: XS1485603408) (THE "NOTES") ISSUED ON 8 SEPTEMBER 2016 UNDER THE US\$15,000,000,000 GLOBAL MEDIUM TERM NOTE PROGRAMME ESTABLISHED BY UNITED OVERSEAS BANK LIMITED (THE "ISSUER")

– REDEMPTION AND CANCELLATION OF NOTES

Reference is made to the announcement dated 21 February 2022 where the Issuer shall redeem all, but not some only, of the Notes on 8 March 2022 pursuant to Condition 5(d)(ii) of the terms and conditions of the Notes at their nominal amount together with interest accrued and unpaid (if any) to (but excluding) 8 March 2022 (collectively, the "**Redemption Moneys**").

Unless otherwise defined, capitalised terms used in this notice shall have the meanings ascribed to them in the terms and conditions of the Notes and the pricing supplement dated 31 August 2016.

The Issuer wishes to announce that payment of the Redemption Moneys has been effected on 8 March 2022. Accordingly, all outstanding Notes have been successfully redeemed, and the redeemed Notes will be cancelled thereafter.

Issued by

UNITED OVERSEAS BANK LIMITED

8 March 2022