

R H ENERGY LTD.

(Incorporated in Singapore)

(Company Registration No. 200610437K)

- (I) PROPOSED ACQUISITION OF THE ENTIRE ISSUED AND PAID-UP SHARE CAPITAL OF CHIWAYLAND GROUP (SINGAPORE) PTE. LTD. BY R H ENERGY LTD.**
- (II) PROPOSED DISPOSAL BY THE COMPANY OF ITS ENTIRE SHAREHOLDING INTERESTS IN R H ENERGY (HK) LIMITED, ZONEDA ENERGY LTD, R H INTERNATIONAL PTE LTD, GREENZONE ENERGY PTE. LTD. AND AMERSUN ENERGY PTE. LTD.**

COMPLETION OF PROPOSED SHARE CONSOLIDATION AND WARRANT CONSOLIDATION

Unless otherwise defined herein, all capitalised terms used in this announcement shall bear the same meanings and construction as ascribed to them in the circular to shareholders of the Company ("**Shareholders**") dated 10 June 2014 (the "**Circular**").

Further to the Company's announcement dated 1 July 2014, the Board is pleased to announce that:

- (a) the Proposed Share Consolidation has been completed with effect from 9.00 a.m. on 10 July 2014;
- (b) the Warrant Consolidation has been completed with effect from 5.00 p.m. on 9 July 2014.

Pursuant to the completion of the Proposed Share Consolidation, 284,929,910 ordinary shares of the Company ("**Shares**") have been consolidated into 94,975,644 Consolidated Shares. The Register of Members of the Company and the Depository Register have been updated to reflect the number of Consolidated Shares held by each Shareholder based on the number of Shares held by them as at the Share Consolidation Books Closure Date.

Pursuant to the completion of the Warrant Consolidation:

- (a) every three (3) unexercised Warrants have been consolidated to constitute one (1) Warrant ("**Consolidated Warrant**"), fractional entitlements disregarded, such that there are now 47,488,212 unexercised Consolidated Warrants;
- (b) the Exercise Price has been adjusted from S\$0.20 to S\$0.60;
- (c) each Consolidated Warrant shall carry the right to subscribe for one (1) new Consolidated Share; and
- (d) the Register of Warrantheolders of the Company has been updated to reflect the number of Consolidated Warrants held by each Warrantheolder based on the number of Warrants held by them as at the Warrant Consolidation Books Closure Date.

BY ORDER OF THE BOARD

Tan Eng Ann
Executive Director

10 July 2014