



WILMAR INTERNATIONAL LIMITED

(Incorporated in the Republic of Singapore)
(Company Registration No. 199904785Z)

ANNOUNCEMENT

Wilmar International Limited (the “Company” or “Wilmar”) wishes to announce the following:

Establishment of subsidiaries and associated company

1. Yihai Kerry (Ji'an) Oils, Grains & Foodstuffs Co., Ltd (China Subsidiary)

Yihai Kerry (Ji'an) Oils, Grains & Foodstuffs Co., Ltd (“YK Ji'an”) is a direct wholly-owned subsidiary of Yihai Kerry Arawana Holdings Co., Ltd (“YKA”), which is in turn, an indirect 99.99% owned subsidiary of Wilmar. YK Ji'an has a registered capital of RMB160,000,000. YK Ji'an will engage in rice milling and processing of rice bran oils.

2. Yihai Kerry (Jingzhou) Oils & Grains Industries Co., Ltd (China Subsidiary)

Yihai Kerry (Jingzhou) Oils & Grains Industries Co., Ltd (“YK Jingzhou”) is a direct wholly-owned subsidiary of YKA. YK Jingzhou has a registered capital of RMB160,000,000. YK Jingzhou will engage in rice milling and processing of rice bran oils.

3. Fenghai (Lianyungang) Rice Biotechnology Co., Ltd (China Subsidiary)

Fenghai (Lianyungang) Rice Biotechnology Co., Ltd (“Fenghai Lianyungang”) is a direct 70% owned subsidiary of YKA. Fenghai Lianyungang has a registered capital of RMB250,000,000. The remaining 30% of the registered capital of Fenghai Lianyungang is held by Shanghai Andi Investments Management Co., Ltd, a party not related to Wilmar. Fenghai Lianyungang will engage in production and sales of silica made from rice husk ash.

4. Jiangsu Jingyiyuan Technology Trading Co., Ltd (China Associated Company)

Jiangsu Jingyiyuan Technology Trading Co., Ltd (“Jiangsu Jingyiyuan”) is a direct 15% owned associated company of YKA. Jiangsu Jingyiyuan has a registered capital of RMB10,000,000. The remaining 85% of the registered capital of Jiangsu Jingyiyuan is held by Jiangsu Seif Green Food Development Ltd (51%) and Ningbo Hongquan Trading Co., Ltd (34%), parties not related to Wilmar. Jiangsu Jingyiyuan will engage in wholesale and retail of pre-packaged food.

5. Wilmar Greenfarm Vegan Food Sdn Bhd (Malaysia Subsidiary)

Wilmar Greenfarm Vegan Food Sdn Bhd (“WGVF”) is a direct wholly-owned subsidiary of Wilmar Greenfarm Food Industries Sdn Bhd, which is in turn, an indirect 70% owned subsidiary of Wilmar. WGVF has an issued share capital of RM100 comprising 100 ordinary shares. The intended principal activities of WGVF are manufacturing and trading of vegan food products.

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Announcement – Notification of Changes to Subsidiaries and Associated Companies (Continued)

Change in shareholding in subsidiary and associated company**6. Cosumar S.A. (Morocco Associated Company)**

Wilmar Sugar Holdings Pte. Ltd. ("WSHPL"), a direct wholly-owned subsidiary of Wilmar, and Wilmar Sugar Pte. Ltd. ("WSPL"), a direct 83.46% owned subsidiary of WSHPL, hold 27.445% and 2.95% equity interests respectively in Cosumar S.A. ("Cosumar"), a company listed on the Casablanca Stock Exchange. WSPL has reduced its equity interest in Cosumar from 2.95% to 2.527% by disposing 400,000 ordinary shares (equivalent to 0.423% of the total issued and paid-up share capital of Cosumar) at the average price of MAD200 per share via on-market transactions on 18 August 2020. Following the completion of the above disposal, Wilmar's shareholding interest in Cosumar has been reduced from 29.907% to 29.554%. Cosumar is now an indirect 29.554% owned associated company of Wilmar.

7. Wilmar Sugar Americas Trading Pte. Ltd. (Singapore Subsidiary)

Wilmar Sugar Pte. Ltd. ("WSPL"), an indirect 83.46% owned subsidiary of Wilmar, held 2 ordinary shares in Wilmar Sugar Americas Trading Pte. Ltd. ("WSATPL") (representing 100% of total issued and paid-up share capital of WSATPL). Following the increase in the issued and paid-up share capital of WSATPL from USD2 to USD1,500,000 by way of allotment and issuance of (i) 1,424,998 new ordinary shares to WSPL, and (ii) 75,000 new ordinary shares to Mr. Javier Armando Ramirez Fimbres, WSPL's shareholding in WSATPL has been reduced from 100% to 95%. WSATPL is now a direct 95% owned subsidiary of WSPL.

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