



## CFM HOLDINGS LIMITED

(Incorporated in Singapore under Registration No. 200003708R)

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(A) **APPOINTMENT OF NON-EXECUTIVE INDEPENDENT DIRECTOR**  
(B) **CHANGES TO THE COMPOSITION OF BOARD AND THE BOARD COMMITTEES**

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The Board of Directors (the “**Board**”) of CFM Holdings Limited (the “**Company**”, and together with its subsidiaries, collectively the “**Group**”) wishes to announce the following with immediate effect:

(1) Appointment of Non-Executive Independent Director

Mr. Lo Kim Seng has been appointed as a Non-Executive Independent Director of the Company with effect from 1 July 2020.

Mr Lo is considered independent pursuant to Rule 704(7) of the Listing Manual Section B: Rules of Catalist (the “**Catalist Rules**”) of the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”).

The detailed template announcement containing the particulars of Mr. Lo Kim Seng’s appointment pursuant to the requirements of Rule 704(6) of the Catalist Rules of SGX-ST will be released separately.

(2) Consequent to Mr. Lo Kim Seng’s appointment as a Non-Executive Independent Director of the Company, the composition of the Board shall be revised, with effect from 1 July 2020, as follows:

**Board of Directors**

Mr Ip Kwok Wing	-	Executive Chairman
Mdm Lim Fong Li Janet	-	Executive Director and Chief Executive Officer
Mr Er Kwong Wah	-	Lead Independent Director
Mr Lo Kim Seng	-	Independent Director
Mr Ross Yu Limjoco	-	Independent Director

**Audit Committee**

Mr Er Kwong Wah	-	Chairman
Mr Lo Kim Seng	-	Member
Mr Ross Yu Limjoco	-	Member

**Nominating Committee**

Mr Lo Kim Seng	-	Chairman
Mr Er Kwong Wah	-	Member
Mr Ross Yu Limjoco	-	Member

### **Remuneration Committee**

Mr Ross Yu Limjoco	-	Chairman
Mr Lo Kim Seng	-	Member
Mr Er Kwong Wah	-	Member

Following the appointment of Mr Lo Kim Seng as a Non-Executive Independent Director of the Company, the Company will be in compliance with Rule 704(7) of the Catalist Rules and provisions of the Code of Corporate Governance 2018 pertaining to the Composition of the Board and its Board Committees, namely Audit Committee, Nominating Committee and Remuneration Committee.

### **BY ORDER OF THE BOARD**

Lim Fong Li Janet  
Executive Director & Chief Executive Officer  
1 July 2020

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*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, Asian Corporate Advisors Pte. Ltd. (the "**Sponsor**"), in accordance with Rules 226(2)(b) and 753(2) of the Singapore Exchange Securities Trading Limited ("**Exchange**") Listing Manual Section B: Rules of Catalist for compliance with the relevant rules of the Exchange. The Sponsor has not independently verified the contents of this announcement including the correctness of any of the figures used, statements or opinions made.*

*This announcement has not been examined or approved by the Exchange and the Exchange assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.*

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