



## HAW PAR CORPORATION LIMITED

(Company Registration Number: 196900437M)  
(Incorporated in Republic of Singapore)

### CONDENSED INTERIM CONSOLIDATED FINANCIAL STATEMENTS FOR THE HALF YEAR ENDED 30 JUNE 2023

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## HAW PAR CORPORATION LIMITED

(Company Registration Number: 196900437M)

(Incorporated in the Republic of Singapore)

### Condensed Interim Consolidated Financial Statements for the Half Year Ended 30 June 2023

#### CONDENSED INTERIM CONSOLIDATED INCOME STATEMENT

	Note	The Group		
		Half Year Ended 30 June		
		2023	2022	+ / (-)
		S\$'000	S\$'000	%
<b>Revenue</b>	4	111,123	95,526	16.3
Cost of sales		(48,171)	(43,611)	10.5
<b>Gross profit</b>		62,952	51,915	21.3
Other income	5	82,063	59,593	37.7
Distribution and marketing expenses		(25,214)	(22,973)	9.8
General and administrative expenses		(9,865)	(8,294)	18.9
Finance expenses		(697)	(66)	956.1
Share of profit of associated company		1,897	1,660	14.3
<b>Profit before taxation</b>		111,136	81,835	35.8
Taxation	7	(6,996)	(4,613)	51.7
<b>Profit for the financial period, net of tax</b>		104,140	77,222	34.9
<b>Earnings per share attributable to equity holders of the Company</b>				
- Basic		47.0 cents	34.9 cents	
- Diluted		47.0 cents	34.9 cents	

#### CONDENSED INTERIM CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

	The Group		
	Half Year Ended 30 June		
	2023	2022	+ / (-)
	S\$'000	S\$'000	%
<b>Profit for the financial period, net of tax</b>	104,140	77,222	34.9
<b>Other comprehensive income/(loss)</b>			
<i>Items that may be reclassified subsequently to profit or loss:</i>			
Currency translation differences on consolidation of foreign entities (net)	(4,291)	(1,429)	200.3
<i>Items that will not be reclassified subsequently to profit or loss:</i>			
Fair value changes on investments (net)	(221,813)	(32,834)	575.6
<b>Other comprehensive income/(loss) for the financial period, net of tax</b>	(226,104)	(34,263)	559.9
<b>Total comprehensive income/(loss) for the financial period</b>	(121,964)	42,959	N/M

N/M - not meaningful

## CONDENSED INTERIM STATEMENTS OF FINANCIAL POSITION

	Note	The Group		The Company	
		30/6/2023 S\$'000	31/12/2022 S\$'000	30/6/2023 S\$'000	31/12/2022 S\$'000
<b>ASSETS</b>					
Cash and bank balances		276,305	334,268	53,746	218,112
Investment in debt securities		414,226	294,957	-	-
Trade and other receivables		42,711	26,871	583,000	368,054
Inventories		19,126	19,248	-	-
Tax recoverable		314	197	-	-
Deferred income tax assets		2,314	3,130	-	-
Associated company		17,666	15,769	2,895	2,895
Subsidiaries		-	-	562,561	562,561
Investment properties		48,140	50,056	-	-
Property, plant and equipment		49,787	50,397	-	-
Intangible assets		11,116	11,116	-	-
Strategic and long term investments	9	2,621,751	2,844,117	-	-
<b>Total assets</b>		<b>3,503,456</b>	<b>3,650,126</b>	<b>1,202,202</b>	<b>1,151,622</b>
<b>LIABILITIES</b>					
Trade and other payables		71,650	64,538	141,991	57,636
Borrowings	10	28,010	28,501	28,010	28,501
Current income tax liabilities		9,361	7,458	1,390	1,150
Deferred income tax liabilities		887	912	-	-
<b>Total liabilities</b>		<b>109,908</b>	<b>101,409</b>	<b>171,391</b>	<b>87,287</b>
<b>NET ASSETS</b>		<b>3,393,548</b>	<b>3,548,717</b>	<b>1,030,811</b>	<b>1,064,335</b>
<b>EQUITY</b>					
<b>Equity attributable to equity holders of the Company</b>					
Share capital	11	268,911	268,911	268,911	268,911
Retained profits		1,371,371	1,300,436	761,774	795,298
Other reserves		1,753,266	1,979,370	126	126
<b>Total equity</b>		<b>3,393,548</b>	<b>3,548,717</b>	<b>1,030,811</b>	<b>1,064,335</b>

CONDENSED INTERIM CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

		← Attributable to Equity Holders of the Company →						
		Share Capital	Statutory Reserve <sup>1</sup>	Capital Reserve	Fair Value Reserve	Foreign Currency Translation Reserve	Retained Profits	Total Equity
		\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
The Group	Note							
<b>2023</b>								
<b>Balance at 1 January 2023</b>		268,911	2,730	38	1,979,989	(3,387)	1,300,436	3,548,717
Dividends paid	8	-	-	-	-	-	(33,205)	(33,205)
Total comprehensive income/(loss) for the financial period		-	-	-	(221,813)	(4,291)	104,140	(121,964)
<b>Balance at 30 June 2023</b>		<b>268,911</b>	<b>2,730</b>	<b>38</b>	<b>1,758,176</b>	<b>(7,678)</b>	<b>1,371,371</b>	<b>3,393,548</b>
<b>2022</b>								
<b>Balance at 1 January 2022</b>		268,702	2,507	38	1,720,803	673	1,218,753	3,211,476
Issue of share capital		209	-	-	-	-	-	209
Dividends paid	8	-	-	-	-	-	(33,205)	(33,205)
Total comprehensive income/(loss) for the financial period		-	-	-	(32,834)	(1,429)	77,222	42,959
<b>Balance at 30 June 2022</b>		<b>268,911</b>	<b>2,507</b>	<b>38</b>	<b>1,687,969</b>	<b>(756)</b>	<b>1,262,770</b>	<b>3,221,439</b>

<sup>1</sup> The statutory reserve is legally required to be set aside in the countries of incorporation of certain subsidiaries. Those laws restrict the distribution and use of the reserve.

CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY

	Note	Share Capital \$'000	Capital Reserve \$'000	Retained Profits \$'000	Total Equity \$'000
<b>The Company</b>					
<b>2023</b>					
<b>Balance at 1 January 2023</b>		268,911	126	795,298	1,064,335
Dividends paid	8	-	-	(33,205)	(33,205)
Total comprehensive loss for the financial period		-	-	(319)	(319)
<b>Balance at 30 June 2023</b>		<b>268,911</b>	<b>126</b>	<b>761,774</b>	<b>1,030,811</b>
<b>2022</b>					
<b>Balance at 1 January 2022</b>		268,702	126	751,684	1,020,512
Issue of share capital		209	-	-	209
Dividends paid	8	-	-	(33,205)	(33,205)
Total comprehensive income for the financial period		-	-	2,097	2,097
<b>Balance at 30 June 2022</b>		<b>268,911</b>	<b>126</b>	<b>720,576</b>	<b>989,613</b>

**CONDENSED INTERIM CONSOLIDATED STATEMENT OF CASH FLOWS**

	<b>The Group</b>	
	<b>Half Year Ended 30 June</b>	
	<b>2023</b>	<b>2022</b>
	<b>S\$'000</b>	<b>S\$'000</b>
<b>Cash flows from operating activities</b>		
Profit before tax	111,136	81,835
Adjustments for:		
Dividend income	(70,051)	(57,578)
Interest income	(11,376)	(1,655)
Depreciation of property, plant and equipment and investment properties	2,947	2,853
Share of profit of associated company	(1,897)	(1,660)
Finance expenses	697	66
Inventories written down/(back)	75	(131)
(Gain)/loss on disposal and write-off of property, plant and equipment	(3)	3
Unrealised currency translation losses/(gains)	319	(389)
<b>Operating profit before working capital changes</b>	<b>31,847</b>	<b>23,344</b>
Changes in working capital:		
- inventories	47	(2,592)
- trade and other receivables	(16,375)	(2,079)
- trade and other payables	10,380	1,052
<b>Cash generated from operations</b>	<b>25,899</b>	<b>19,725</b>
Net taxation paid	(4,329)	(3,140)
<b>Net cash from operating activities</b>	<b>21,570</b>	<b>16,585</b>
<b>Cash flows from investing activities</b>		
Purchase of debt securities	(312,524)	-
Proceeds from maturity of debt securities	200,000	-
Dividend income received	69,957	57,392
Purchase of property, plant and equipment	(7,008)	(4,008)
Interest income received	5,166	1,277
Improvements to investment properties	(28)	(28)
Proceeds from disposal of property, plant and equipment	4	-
Purchase of long term investments	-	(46,884)
<b>Net cash (used in)/from investing activities</b>	<b>(44,433)</b>	<b>7,749</b>
<b>Cash flows from financing activities</b>		
Payment of dividends to members of the Company	(33,205)	(33,205)
Interest paid on borrowings and lease liabilities	(675)	(64)
Principal payment of lease liabilities	(92)	(89)
Proceeds from borrowings	-	44,805
Repayment of borrowings	-	(32,103)
Proceeds from issuance of share capital for share options exercised	-	209
<b>Net cash used in financing activities</b>	<b>(33,972)</b>	<b>(20,447)</b>
<b>Net (decrease)/increase in cash and cash equivalents</b>	<b>(56,835)</b>	<b>3,887</b>
Cash and cash equivalents at beginning of the financial period	333,778	596,024
Effects of currency translation on cash and cash equivalents	(1,101)	(45)
<b>Cash and cash equivalents at end of the financial period</b>	<b>275,842</b>	<b>599,866</b>
<b>Cash and cash equivalents comprised the following:</b>		
Cash and bank balances	276,305	600,063
Less: Bank deposits pledged for banking facilities	(463)	(197)
	<b>275,842</b>	<b>599,866</b>

## NOTES TO THE CONDENSED INTERIM CONSOLIDATED FINANCIAL STATEMENTS

For the half year ended 30 June 2023

### 1. General

Haw Par Corporation Limited (the “Company”) is incorporated and domiciled in Singapore and is listed on the Singapore Exchange Securities Trading Limited. The Company is the owner of the “Tiger” trademarks and is the holding company of the Group. The principal activities of the Company are licensing of the “Tiger” trademarks and owning and holding strategic investments for the long term.

The principal activities of the Group are as follows:

- (a) manufacturing, marketing and trading healthcare products;
- (b) providing leisure-related goods and services; and
- (c) investing in properties and securities.

### 2. Basis of preparation

The condensed interim consolidated financial statements for six months ended 30 June 2023 have been prepared in accordance with SFRS(I) 1-34 *Interim Financial Reporting* issued by the Accounting Standards Council Singapore. The condensed interim consolidated financial statements do not include all the information required for a complete set of financial statements. However, selected explanatory notes are included to explain events and transactions that are significant to an understanding of the changes in the Group’s financial position and performance of the Group since the last annual financial statements for the year ended 31 December 2022.

Except as disclosed below, the Group has applied the same accounting policies and methods of computation in the financial statements for the current financial period compared with those of the audited financial statements as at 31 December 2022.

On 1 January 2023, the Group has adopted the new or amended SFRS(I) and Interpretations to SFRS(I) (“INT SFRS(I)”) that are mandatory for application for the financial year. Changes to the Group’s accounting policies have been made as required, in accordance with the transitional provisions in the respective SFRS(I)s and INT SFRS(I)s including the following:

- Amendments to SFRS(I) 1-1 *Presentation of Financial Statements*
- Amendments to SFRS(I) 1-8 *Accounting Policies, Changes in Accounting Estimates and Errors*
- Amendments to SFRS(I) 1-12 *Income Taxes*

The adoption of new standards, amendments to standards and interpretations did not result in any substantial changes to the Group’s accounting policies and had no material effect on the amounts reported for the current or prior financial periods.

The condensed interim consolidated financial statements are presented in Singapore dollar which is the Company’s functional currency.

**3. Seasonal operations**

The Group's businesses are not affected significantly by seasonal or cyclical factors during the financial period.

**4. Revenue**

Revenue consists of the following:

	<b>The Group</b>	
	<b>Half Year Ended 30 June</b>	
	<b>2023</b>	<b>2022</b>
	<b>\$'000</b>	<b>\$'000</b>
Sale of goods	<b>102,032</b>	86,983
Rendering of services	<b>1,402</b>	768
Rental income	<b>7,689</b>	7,775
Total revenue	<b>111,123</b>	95,526

Revenue from contracts with customers comprises of:

- (i) *Sale of goods*  
Revenue from sale of goods is recognised generally on shipment (at a point in time) and collection of related receivables is generally within 60 days.
- (ii) *Rendering of services*  
Revenue from services is recognised upon rendering of services (over time) and payment is due immediately.

Revenue from leasing of investment properties:

- (iii) *Rental income*  
Rental income from operating leases on investment properties is recognised on a straight-line basis over the lease term when collectability of the related receivable is reasonably assured.

Except for rental income of \$7,689,000 (2022: \$7,775,000), the remaining revenue relates to revenue from contracts with customers under SFRS(I) 15.

**5. Other income**

	<b>The Group</b>	
	<b>Half Year Ended 30 June</b>	
	<b>2023</b>	<b>2022</b>
	<b>\$'000</b>	<b>\$'000</b>
Dividend income	<b>70,051</b>	57,578
Interest income	<b>11,376</b>	1,655
Miscellaneous income	<b>636</b>	360
Total other income	<b>82,063</b>	59,593



**6. Selected expenses**

The following were charged/(credited) to the income statement:

	<b>The Group</b>	
	<b>Half Year Ended 30 June</b>	
	<b>2023</b>	<b>2022</b>
	<b>\$'000</b>	<b>\$'000</b>
Interest on borrowings	682	55
Depreciation of property, plant and equipment and investment properties	2,947	2,853
Inventories written down/(back)	75	(131)
Foreign exchange loss, net	314	292
(Gain)/loss on disposal and write-off of property plant and equipment	(3)	3

**7. Taxation**

	<b>The Group</b>	
	<b>Half Year Ended 30 June</b>	
	<b>2023</b>	<b>2022</b>
	<b>\$'000</b>	<b>\$'000</b>
Tax expense attributable to profit is made up of:		
<b>Current taxation:</b>		
Current year	6,365	4,466
(Over)/under provision in respect of previous years	(101)	77
	<b>6,264</b>	<b>4,543</b>
<b>Deferred taxation:</b>		
Origination and reversal of temporary differences	732	15
Under provision in respect of previous years	-	55
	<b>732</b>	<b>70</b>
	<b>6,996</b>	<b>4,613</b>

**8. Dividends**

	<b>The Group</b>	
	<b>Half Year Ended 30 June</b>	
	<b>2023</b>	<b>2022</b>
	<b>\$'000</b>	<b>\$'000</b>
<i>Ordinary dividends paid:</i>		
Final exempt 2022 dividend of 15 cents per share (2022: Final exempt 2021 dividend of 15 cents per share)	33,205	33,205
Dividend per share (net of tax)	<b>15 cents</b>	<b>15 cents</b>

**9. Strategic and long term investments**

Strategic and long term investments comprise of financial assets at fair value through other comprehensive income as follows:

	<b>The Group</b>	
	<b>30/6/2023</b>	<b>31/12/2022</b>
	<b>\$'000</b>	<b>\$'000</b>
<u>Strategic investments</u>		
- United Overseas Bank Limited	<b>2,094,319</b>	2,297,912
- UOL Group Limited	<b>462,527</b>	484,140
	<b>2,556,846</b>	2,782,052
Other long term investments	<b>64,905</b>	62,065
	<b>2,621,751</b>	2,844,117

The fair value of the investments is based primarily on quoted market prices at the end of the reporting period. The quoted market price used is the current bid price and is classified as Level 1 under fair value hierarchy set out in the relevant accounting standards.

**10. Borrowings**

	<b>The Group and The Company</b>	
	<b>30/6/2023</b>	<b>31/12/2022</b>
	<b>\$'000</b>	<b>\$'000</b>
<u>Amount repayable in one year or less, or on demand</u>		
Secured	<b>28,010</b>	28,501
Unsecured	-	-
<u>Amount repayable after one year</u>		
Secured	-	-
Unsecured	-	-

The Group has provided certain investment properties to secure its credit facilities.



## NOTES TO THE CONDENSED INTERIM CONSOLIDATED FINANCIAL STATEMENTS

For the half year ended 30 June 2023

### 11. Share capital

(a)	<b>The Group and the Company</b>			
	<b>30/6/2023</b>		<b>31/12/2022</b>	
	<b>Number of issued shares</b>	<b>Amount \$'000</b>	<b>Number of issued shares</b>	<b>Amount \$'000</b>
Beginning of financial year	<b>221,368,173</b>	<b>268,911</b>	221,347,173	268,702
Issue of ordinary shares by virtue of exercise of share options	-	-	21,000	209
End of financial period/year	<b>221,368,173</b>	<b>268,911</b>	221,368,173	268,911

- (b) There were no outstanding convertibles as at 30 June 2023 and 30 June 2022. All remaining share options previously granted under the Haw Par Corporation Group 2002 Share Option Scheme have been exercised. There are no unissued shares covered by share options and no outstanding share options.

The Company did not hold any treasury shares and there were no subsidiary holdings as at 30 June 2023 and 30 June 2022.

### 12. Net asset value

	<b>The Group</b>		<b>The Company</b>	
	<b>30/6/2023</b>	<b>31/12/2022</b>	<b>30/6/2023</b>	<b>31/12/2022</b>
	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
Net asset value per ordinary share	<b>15.33</b>	16.03	<b>4.66</b>	4.81

### 13. Related party transactions

There are no material related party transactions apart from those disclosed elsewhere in the financial statements.

**14. Segment information**

The Group's reportable segments comprise three segments, namely "Healthcare segment", "Investments segment" and an "Others segment" which aggregates the results of the property and leisure divisions. The Group considers its reportable segments based on contribution to either the Group's revenue and other income, profit or assets. These operating segments are reported in a manner consistent with internal reporting provided to the management committee and Investment Committee whose members are responsible for allocating resources and assessing performance of the operating segments.

Reportable segments

	<b>Healthcare products</b>	<b>Investments</b>	<b>Others<sup>1</sup></b>	<b>Consolidated</b>
	<b>\$'000</b>	<b>\$'000</b>	<b>\$'000</b>	<b>\$'000</b>
<b>Half year ended 30 June 2023</b>				
Total segment revenue	101,754	-	9,860	111,614
Inter-segment revenue	-	-	(491)	(491)
Revenue from external parties	101,754	-	9,369	111,123
Dividend income	-	70,051	-	70,051
Interest income	-	11,376	-	11,376
Miscellaneous income	361	15	260	636
Total other income	361	81,442	260	82,063
Total revenue and other income	102,115	81,442	9,629	193,186
Depreciation	1,665	55	1,227	2,947
Finance expense	14	683	-	697
Segment profit	29,140	80,200	5,125	114,465
Unallocated expenses				(5,226)
Share of profit of associated company	-	1,897	-	1,897
Profit before taxation				111,136
Taxation				(6,996)
Earnings for the financial period				104,140
<b>As at 30 June 2023</b>				
Segment assets	136,213	3,312,480	52,135	3,500,828
Tax recoverable				314
Deferred income tax assets				2,314
Total assets per statement of financial position				3,503,456
Segment liabilities	59,151	34,159	6,350	99,660
Current income tax liabilities				9,361
Deferred income tax liabilities				887
Total liabilities per statement of financial position				109,908

<sup>1</sup> Included in "Others" are property and leisure divisions which constitute less than 25% of the Group's revenue and other income.

## NOTES TO THE CONDENSED INTERIM CONSOLIDATED FINANCIAL STATEMENTS

For the half year ended 30 June 2023

### 14. Segment information (continued)

#### Reportable segments (continued)

	<b>Healthcare products</b>	<b>Investments</b>	<b>Others<sup>1</sup></b>	<b>Consolidated</b>
	<b>\$'000</b>	<b>\$'000</b>	<b>\$'000</b>	<b>\$'000</b>
<b>Half year ended 30 June 2022</b>				
Total segment revenue	86,789	-	9,206	95,995
Inter-segment revenue	-	-	(469)	(469)
Revenue from external parties	86,789	-	8,737	95,526
Dividend income	-	57,578	-	57,578
Interest income	-	1,655	-	1,655
Miscellaneous income	97	20	243	360
Total other income	97	59,253	243	59,593
Total revenue and other income	86,886	59,253	8,980	155,119
Depreciation	1,539	53	1,261	2,853
Finance expense	11	55	-	66
Segment profit	17,777	60,094	4,978	82,849
Unallocated expenses				(2,674)
Share of profit of associated company	-	1,660	-	1,660
Profit before taxation				81,835
Taxation				(4,613)
Earnings for the financial period				77,222

	<b>Healthcare products</b>	<b>Investments</b>	<b>Others<sup>1</sup></b>	<b>Consolidated</b>
	<b>\$'000</b>	<b>\$'000</b>	<b>\$'000</b>	<b>\$'000</b>
<b>As at 31 December 2022</b>				
Segment assets	123,524	3,470,125	53,150	3,646,799
Tax recoverable				197
Deferred income tax assets				3,130
Total assets per statement of financial position				3,650,126
Segment liabilities	51,561	35,790	5,688	93,039
Current income tax liabilities				7,458
Deferred income tax liabilities				912
Total liabilities per statement of financial position				101,409

<sup>1</sup> Included in "Others" are property and leisure divisions which constitute less than 25% of the Group's revenue and other income.

## OTHER INFORMATION REQUIRED BY LISTING RULE APPENDIX 7.2

### 15. Whether the figures have been audited, or reviewed and in accordance with which auditing standard or practice.

The condensed consolidated statement of financial position of Haw Par Corporation Limited and its subsidiaries as at 30 June 2023 and the condensed consolidated income statement and consolidated statement of comprehensive income, condensed consolidated statement of changes in equity and condensed consolidated statement of cashflows for the six-month period then ended and certain explanatory notes have not been audited or reviewed.

### 16. Review of performance of the Group

#### Income statement (1H 2023 vs 1H 2022)

Buoyed by the growth in consumer spending at the start of 2023, the Group recorded a 16.3% increase in revenue to \$111.1m. Following the increase in revenue, cost of sales also increased 10.5% to \$48.2m. Higher production volume as a result of heightened demand and stabilisation of shipping costs led to an improvement in gross margin from 54.3% to 56.7%.

Other income increased 37.7% to \$82.1m due mainly to higher dividend income from investments and higher interest income on the back of surge in interest rates.

General and administrative expenses increased 18.9% to \$9.9m due mainly to a one-off donation made to LKY Centennial Fund, partially offset by lower unfavourable foreign exchange differences as compared to the previous year.

Finance expenses increased to \$0.7m due mainly to higher interest rates and the longer duration of loan draw down period in 1H2023 as compared to 1H2022.

#### Statements of financial position (30 June 2023 vs 31 December 2022)

Cash and bank balances decreased 17.3% to \$276.3m due mainly to additional investments in Singapore Government Treasury Bills, slightly offset by increase in dividend income received from strategic investments.

Investments in debt securities increased 40.4% to \$414.2m due mainly to overall net investment in Singapore Government Treasury Bills during 1H2023.

Trade and other receivables increased 58.9% to \$42.7m due mainly to the timing difference of receipts.

Trade and other payables increased 11.0% to \$71.7m due mainly to higher accrued marketing expenses to support sales recovery.

## OTHER INFORMATION REQUIRED BY LISTING RULE APPENDIX 7.2

**17. Where a forecast, or a prospect statement, has been previously disclosed to shareholders, any variance between it and the actual results.**

No forecast or prospect statement was previously made in respect of the half year ended 30 June 2023 results.

**18. A commentary at the date of the announcement of the significant trends and competitive conditions of the industry in which the group and any known factors of events that may affect the group in the next reporting period and the next 12 months.**

Our Healthcare operations are expected to benefit from the improved consumer sentiments especially in this region. However, the slowing global economy and high interest rate environment may dampen consumer demand and present headwinds to the pace of the Group's post-pandemic recovery.

**19. Dividend information**

	<b>2023</b>	<b>2022</b>
Name of Dividend	<b>First &amp; Interim</b>	First & Interim
Dividend type	<b>Cash</b>	Cash
Dividend amount per share	<b>20 cents per ordinary share tax-exempt (one-tier)</b>	15 cents per ordinary share tax-exempt (one-tier)

The Share Transfer Books and Register of Members of the Company will be closed on 22 August 2023, 5.00 pm. Duly completed transfers in respect of ordinary shares in the capital of the Company ("Shares") received by the Company's Registrar up to 5.00 pm on 22 August 2023 will be registered to determine shareholders' entitlement to the First & Interim Dividend. Shareholders whose securities accounts with The Central Depository (Pte) Limited which are credited with Shares as at 5.00 pm on 22 August 2023 will be entitled to such proposed dividend.

The 2023 First & Interim Dividend will be paid on 7 September 2023.

**20. Interested Person Transactions Mandate**

The Group does not have any general mandate from shareholders pursuant to Rule 920.

**21. Confirmation that the issuer has procured undertakings from all its directors and executive officers (in the format set out in Appendix 7.7) under Rule 720(1).**

The Company has received undertakings from all its directors and executive officers in the format set out in Appendix 7.7 under Rule 720(1) of the Listing Manual.



## **OTHER INFORMATION REQUIRED BY LISTING RULE APPENDIX 7.2**

### **22. Confirmation by the Board**

The Board of Directors hereby confirms that, to the best of its knowledge, nothing has come to its attention which may render the unaudited financial results of the Group for the half year ended 30 June 2023 to be false or misleading in any material aspect.

### **BY ORDER OF THE BOARD**

Chiew Kun Long, Alvin  
Company Secretary  
11 August 2023