

GLOBAL PALM RESOURCES HOLDINGS LIMITED

(Company Registration No. 200921345M)

(Incorporated in the Republic of Singapore)

FINANCIAL UPDATE FOR THE FIRST QUARTER ENDED 31 MARCH 2018

The Board of Directors of Global Palm Resources Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) wishes to announce that, following a preliminary review of the unaudited financial statements for the quarter ended 31 March 2018 (“**1Q2018**”), the Group is expected to report a net profit/(loss) after tax which will be substantially lower than that of the preceding quarter ended 31 March 2017.

The lower net profit/(loss) after tax is primarily attributable to the decrease in the sales volume and average selling price of crude palm oil, and decrease in the average selling price of palm kernel.

The Group is still in the process of finalizing its unaudited financial results for 1Q2018. Further details of the performance of the Group will be disclosed in its unaudited financial statements announcement for 1Q2018, which is expected to be released on or before 15 May 2018.

Shareholders are advised to exercise caution when dealing in the shares of the Company. If in doubt about the action that they should take, shareholders should seek advice from their stockbrokers, bankers, solicitors, accountants, tax advisers or other professional advisers.

BY ORDER OF THE BOARD

Dr Suparno Adijanto

Executive Chairman and CEO

30 April 2018