



JUMBO GROUP LIMITED

(Company Registration No. 201503401Z)
(Incorporated in the Republic of Singapore)

FRANCHISE AGREEMENT FOR NG AH SIO BAK KUT TEH OUTLETS IN TAIWAN

The board of directors (the **"Board"** or the **"Directors"**) of Jumbo Group Limited (the **"Company"**) and together with its subsidiaries, the **"Group"**) refers to the Company's announcements dated 6 November 2017 and 18 December 2017 in relation to the franchise agreement between the Company's wholly-owned subsidiary, Jumbo Group of Restaurants Pte. Ltd. (the **"Franchisor"**) and Ho Sing Food Co., Ltd. (和興餐飲股份有限公司) (**"Ho Sing"**), pursuant to which Ho Sing has established and is operating a JUMBO Seafood restaurant in Taiwan.

The Group is pleased to announce that on 12 July 2018 the Franchisor entered into another franchise agreement with Ho Sing (the **"Franchise Agreement"**), pursuant to which Ho Sing shall establish and operate Ng Ah Sio Bak Kut Teh outlets in Taiwan. The Franchise Agreement has an initial term of 10 years and may be renewed for a further 10 years subject to certain conditions to be determined by the Franchisor. Ho Sing has also committed to open at least 20 Ng Ah Sio Bak Kut Teh outlets in Taiwan.

The first Ng Ah Sio Bak Kut Teh outlet in Taiwan is expected to open this month at the Shin Kong Mitsukoshi (Xin Yi) Mall, Taipei City.

The Group established franchises in Vietnam, Taiwan and Thailand in 2016, 2017 and 2018 respectively. The Ng Ah Sio Bak Kut Teh outlet in Taiwan will mark the Group's first franchise of the Ng Ah Sio Bak Kut Teh brand. With these recent forays, the Group continues to expand and strengthen its presence in Asia.

Entry into the Franchise Agreement is not expected to have any material impact on the Group's net tangible assets per share or earnings per share for the financial year ending 30 September 2018.

None of the Directors or controlling shareholders of the Company or their respective associates has any direct or indirect interest in the Franchise Agreement, other than their respective shareholdings in the Company.

BY ORDER OF THE BOARD

Ang Kiam Meng
Group CEO and Executive Director

17 July 2018

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, United Overseas Bank Limited (the "**Sponsor**"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**"). The Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

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