VIBROPOWER CORPORATION LIMITED

(Company Registration No.: 200004436E)
(Incorporated in the Republic of Singapore)
(the "**Company**")

QUARTERLY UPDATE PURSUANT TO RULE 1313(2) OF THE LISTING MANUAL

VibroPower Corporation Limited (the "**Company**" and together with its subsidiaries, the "**Group**") was placed on the Watch-list under the minimum trading price ("**MTP**") exit criterion pursuant to Rule 1311(2) of the Listing Manual of the Singapore Exchange Securities Trading Limited on 5 June 2017.

Pursuant to Rule 1313(2) of the Listing Manual, the board of directors (the "**Board**") wishes to provide an update on its effort and the progress made in meeting the MTP exit criteria on the watch list.

Update on Unaudited Financial Performance and Financial Position

Please refer to the announcement released on 14 August 2018 for the half yearly results ended 30 June 2018 on the Group's financial performance and financial position.

Update on Future Direction and other Material Development

The Group will continue to focus on its core business and the power plant business to achieve long term growth.

The Board will update the shareholders on any material developments by way of further announcements as and when they arise.

Update on efforts for satisfying MTP exit criterion

The Board continues to make all efforts and consider various options to meet the MTP exit criteria. At an opportune time, the Board will make a decision on the relevant options that will best serve the interests of the Company's shareholders.

The Company will update its shareholders by way of further announcements as and when they arise.

By Order of the Board

Benedict Chen Onn Meng
Chief Executive Officer
18 November 2018