HATTEN LAND LIMITED
(UNDER JUDICIAL MANAGEMENT)
(Incorporated in the Republic of Singapore)
(Company Registration No. 199301388D)

MONTHLY UPDATE PURSUANT TO CATALIST RULE 704(22)

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*Unless otherwise defined herein or the context requires otherwise, all capitalised terms shall have the same meanings as defined in the previous announcements dated 17 January 2025 and 20 January 2025 (the "**Announcements**").*

Further to the Announcements made by the Company, the Judicial Managers wish to update shareholders on the following pursuant to Catalist Rule 704(22):

(a) The state of any negotiations between the Company and its principal bankers

The Judicial Managers have continued to work towards progressive discussions with major creditors to explore broader strategies and arrangements.

(b) Status of proposed investment by the Strategic Investor

As announced by the Company on 20 January 2025, the Company and the Strategic Investor had mutually agreed to a further extension of the validity period of the Key Terms by a period of 2 months to 17 March 2025 to provide the Parties with more time to finalise and enter into the Definitive Agreement and the other associated documents.

(c) Striking-off of dormant subsidiary

Hatten X Pte. Ltd., an indirect wholly-owned subsidiary of the Company, had on 24 January 2025 made an application to the Accounting and Corporate Regulatory Authority of Singapore ("**ACRA**") to be struck off from the Register of Companies pursuant to Section 344A of the Companies Act 1967. The striking-off application was approved by ACRA on the same day. Hatten X Pte. Ltd. was incorporated on 28 December 2021 and has been dormant since 30 June 2024.

The striking-off of Hatten X Pte. Ltd. is part of the Group's restructuring and streamlining process, and is not expected to have any material impact on the net tangible assets and earnings per share of the Group for the financial year ending 30 June 2025.

None of the Directors or substantial shareholders of the Company has any interest, direct or indirect, in the striking-off other than through their respective shareholdings in the Company.

The Company will make periodic announcements in accordance with the Catalist Rules as and when there are material developments in connection with the foregoing.

The shares in the Company have been suspended since 6 August 2024. Although the Company's shares are under suspension, shareholders and investors are advised to read this announcement and any past and future announcements by the Company carefully when dealing with the shares of the Company. Shareholders and investors should consult their stockbrokers, bank managers, solicitors or other professional advisors if they have any doubt about the actions they should take or when dealing with their shares in the Company.

Submitted by the Judicial Managers

For and on behalf of the Company
Tan Wei Cheong

Joint and Several Judicial Manager

31 January 2025

This announcement has been reviewed by the Company's sponsor, RHT Capital Pte. Ltd. (the "Sponsor"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "Exchange") and the Exchange assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document.

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