



RESULTS OF THE 50TH ANNUAL GENERAL MEETING HELD ON 22 APRIL 2020

Tuan Sing Holdings Limited (the “**Company**”) is pleased to announce, pursuant to Rule 704(16) of the Listing Manual of the Singapore Exchange Securities Trading Limited (“**SGX-ST Listing Manual**”), that all resolutions as set out in the Notice of Annual General Meeting (“**AGM**”) dated 24 March 2020 were voted by poll and duly passed by the Company’s shareholders at the AGM held on 22 April 2020 by “live” webcast.

The poll voting was carried out in accordance with the procedure as set out in the Company’s SGXNET announcement of 13 April 2020. A breakdown of the valid votes cast at the AGM is set out below:

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of Shares	As a percentage of total number of votes for and against the resolution (%)	Number of Shares	As a percentage of total number of votes for and against the resolution (%)
Ordinary Business					
Ordinary Resolution 1 Adoption of Directors’ Statement, Audited Financial Statements and Independent Auditor’s Report	695,705,463	695,697,350	100.00	8,113	0.00
Ordinary Resolution 2 Payment of a first and final dividend	695,705,463	695,697,350	100.00	8,113	0.00
Ordinary Resolution 3 Approval of Directors’ fees	695,705,463	695,697,350	100.00	8,113	0.00
Ordinary Resolution 4 Re-election of Ms Michelle Liem Mei Fung as Director	695,705,463	694,669,639	99.85%	1,035,824	0.15%
Ordinary Resolution 5 Re-election of Mr Richard Eu Yee Ming as Director	695,705,463	695,697,350	100.00	8,113	0.00
Ordinary Resolution 6 Re-appointment of Deloitte & Touche LLP as Auditors and authorisation for Directors to fix their remuneration	695,705,463	695,697,350	100.00	8,113	0.00



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		Number of Shares	As a percentage of total number of votes for and against the resolution (%)	Number of Shares	As a percentage of total number of votes for and against the resolution (%)
Special Business					
Ordinary Resolution 7 Authority to allot and issue shares (General Share Issue Mandate)	695,705,463	695,697,350	100.00	8,113	0.00
Ordinary Resolution 8 Authority to allot and issue shares pursuant to the Tuan Sing Holdings Limited Scrip Dividend Scheme	695,705,463	695,697,350	100.00	8,113	0.00
Ordinary Resolution 9 The Proposed Renewal of the Share Purchase Mandate	695,705,463	695,697,350	100.00	8,113	0.00
Ordinary Resolution 10 The Proposed Renewal of the Interested Person Transactions Mandate	66,890,934	66,882,821	99.99	8,113	0.01

Details of parties who abstained from voting on any resolution

Nuri Holdings (S) Pte Ltd which holds 628,814,529 ordinary shares in the Company had abstained from voting on Ordinary Resolution 10.

Name of firm and/or person appointed as scrutineer

Samas Management Consultants Pte. Ltd. was the appointed scrutineer for the AGM.

Re-appointment of Director to the Audit and Risk Committee

Mr Richard Eu Yee Ming who was re-elected as a Director at the AGM will remain as a member of the Audit and Risk Committee. The Board considers Mr Richard Eu Yee Ming to be an Independent Director for the purpose of Rule 704(8) of the SGX-ST Listing Manual.



TUAN SING HOLDINGS LIMITED
(Company Registration No. 196900130M)

Retirement of Directors

- (a) Mr Ong Beng Kheong, a Non-Executive and Non-Independent Director of the Company retired at the conclusion of the AGM and ceased to be the Chairman of the Board and a member of the Nominating Committee. The Board recorded its appreciation and gratitude to Mr Ong Beng Kheong at the AGM.
- (b) Mr Neo Ban Chuan, an Independent Director of the Company retired at the conclusion of the AGM and ceased to be a member of the Audit & Risk Committee and the Nominating Committee. The Board recorded its appreciation and gratitude to Mr Neo Ban Chuan at the AGM.
- (c) The requisite announcements pursuant to Rule 704(7) of the SGX-ST Listing Manual pertaining to Mr Ong Beng Kheong and Mr Neo Ban Chuan were released by the Company via SGXNET on 24 March 2020.
- (d) The Board will announce the appointment of new Directors and Chairman in due course.

A copy of the AGM presentation which includes the responses to substantial questions received by the Company is attached to this announcement. A copy of the AGM minutes will be published in due course and no later than one month after the AGM.

BY ORDER OF THE BOARD

Tan Sock Kiang
Group Company Secretary
22 April 2020