SGXNET Announcement

AEM Holdings Ltd
(Registration No. 200006417D)

GRANT OF AWARDS OF SHARES UNDER THE AEM PERFORMANCE SHARE PLAN (PSP) 2017

Pursuant to Rule 704(29) of the Listing Manual of the Singapore Exchange Securities Trading Limited, the Board of Directors of AEM Holdings Ltd wishes to announce the grant of awards (the "**Awards**") of ordinary shares in the capital of the Company ("**Shares**") pursuant to the PSP, to eligible participants of the Company.

The details of the grant of the Awards are set out below:

(a)	Date of grant:	4 April 2022
(b)	Total Number of Shares which are the subject of the Awards granted	212,330*
(c)	Market Price (last dealt price) of Shares as of the Date of Grant	S$4.78
(d)	Number of Shares (which are the subject of Awards) granted to eligible participants are as follows:	
	(i) employees of the Company and its subsidiaries	212,330*
	(ii) directors of the Company (and their associates)	Nil
	(iii) controlling shareholders of the Company (and their associates)	Nil
(e)	Vesting of Shares awarded	Vest annually rateably over three years on the 1st April, with the first vesting occurring on 1st April 2023 or vest after 12 months from the 1st April (as the case may be). The release of Shares which are the subject of the Awards is determined by the Remuneration Committee in accordance with the rules of the PSP.

*The Shares will be released to the participant by way of a transfer of treasury shares of the Company.

By Order of the Board

Chandran Nair
Chief Executive Officer
4 April 2022