

NOTICE OF REDEMPTION
to the holders of
OCBC Wing Hang Bank Limited's US\$400,000,000 6.00 per cent.
Step-Up Perpetual Subordinated Notes
(the "Notes")
(ISIN No. XS0296645012)

In accordance with Condition 6(1) of the Notes, irrevocable notice is hereby given to the holders of the Notes that OCBC Wing Hang Bank Limited (the "**Issuer**") has elected to, and will, redeem all of the outstanding Notes on 20 April 2017 (the "**Optional Redemption Date**"). Terms used and not defined in this Notice of Redemption are used with the same meanings ascribed thereto in the Conditions of the Notes.

The redemption price (the "**Redemption Price**") for the Notes will be an amount equal to 100 per cent. of the principal amount of the Notes, together with accrued and unpaid interest to the Optional Redemption Date and all Arrears of Interest.

On the Optional Redemption Date, the Redemption Price for the Notes will become due and payable and interest shall (unless the Issuer defaults in the payment of the Redemption Price) cease to accrue on or after the Optional Redemption Date.

In accordance with Condition 6(1) of the Notes, approval has been received from the Hong Kong Monetary Authority for the redemption of the Notes.

All questions and requests for additional copies of this Notice of Redemption and related materials should be directed to The Bank of New York Mellon, as Principal Paying Agent, at the following address:

The Bank of New York Mellon
40th Floor
One Canada Square
London E14 5AL
United Kingdom
Fax No.: +44 20 7964 6399

Attention: Corporate Trustee Administration/Global Structured Finance Unit

This Notice of Redemption is issued by OCBC Wing Hang Bank Limited.

Dated: 21 March 2017