



**TRIYARDS HOLDINGS LIMITED**  
(Incorporated in the Republic of Singapore)  
(UEN/Company Registration Number: 201210555Z)

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## **APPLICATION FOR JUDICIAL MANAGEMENT**

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The Board of Directors of Triyards Holdings Limited (the “**Company**”) wishes to announce that on 8 November 2019, the Company had received an originating summons and its supporting affidavit filed by Overseas-Chinese Banking Corporation Limited (“**OCBC**”) to place the Company under judicial management pursuant to Section 227B of the Companies Act (Cap. 50) (“**JM Application**”). OCBC is also seeking the appointment of interim judicial managers over the Company (“**IJM Application**”) prior to the hearing of the JM Application.

A pre-trial conference in respect of the JM Application is fixed on 28 November 2019. No hearing dates have been fixed for the JM Application and IJM Application.

The Company is assessing the impact of the JM Application and IJM Application and taking legal advice. Further announcements will be made by the Company and the Board via SGXNET as and when there are any material developments in compliance with the listing rules of the Singapore Exchange Securities Trading Limited.

Shareholders and potential investors are advised to read this announcement and any further announcements by the Company carefully. Shareholders are also advised to exercise caution when dealing in securities of the Company. In the event of any doubt, shareholders and potential investors should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisers.

By Order of the Board

Lee Kian Soo  
Chairman  
8 November 2019