

CEDAR STRATEGIC HOLDINGS LTD.

(Incorporated in the Republic of Singapore)
(Company Registration No. 198003839Z)

COMPLETION OF ISSUE OF NEW ORDINARY SHARES IN THE CAPITAL OF CEDAR STRATEGIC HOLDINGS LTD. TO:

- (1) THE PROPOSED PLACEMENT OF UP TO 950,000,000 NEW ORDINARY SHARES IN THE CAPITAL OF THE COMPANY
- (2) THE INVESTMENT OF UP TO S\$2,090,000 SECURED BY THE COMPANY TO BE REPAYED BY THE ISSUE AND ALLOTMENT OF 950,000,000 NEW ORDINARY SHARES IN THE CAPITAL OF THE COMPANY

The Board of Directors (“**Board**”) of Cedar Strategic Holdings Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) refers to the announcements released on 3 July 2015 (Announcement Reference No.: SG150703OTHRSNX6), 10 July 2015 (Announcement Reference No.: SG150710OTHRFSK2), 21 July 2015 (Announcement Reference No.: SG150721OTHRP3K1), 8 January 2016 (Announcement Reference No.: SG160108OTHRCFNP) and 29 February 2016 (Announcement Reference No.: SG160229OTHRA722) (collectively, the “**Previous Announcements**”) in relation to the proposed placement of up to 950,000,000 new ordinary shares in the capital of the Company (the “**Placement**”) and the investment of up to S\$2,090,000 secured by the Company to be repaid by issue and allotment of 950,000,000 new ordinary shares in the capital of the Company (the “**Investment Repayment**”).

All capitalised terms used and not defined herein shall bear the same meanings ascribed to them in the Previous Announcements, unless the context otherwise requires.

Further to the Previous Announcements, the Board wish to announce that the completion of the Placement and Investment Repayment has taken place, with 500,000,000 Investment Shares allotted and issued to Mr Teo Cheng Kwee, 450,000,000 Investment Shares allotted and issued to Mr Wong Pak Him Patrick, 500,000,000 Placement Shares allotted and issued to Mr Zhu Xiaolin and 450,000,000 Placement Shares allotted and issued to Mr Tao Xucheng. Following the completion of the Placement and Investment Repayment, the Company’s issued and paid up shares has increased from 7,966,782,808 Shares to 9,866,782,808 Shares and the Company’s issued and paid up share capital has increased from S\$87,819,611 to S\$92,379,611.

The Placement and Investment Shares issued to Mr Teo Cheng Kwee, Mr Wong Pak Him Patrick, Mr Zhu Xiaolin and Mr Tao Xucheng are expected to be listed and quoted on the Catalist of the Singapore Exchange Securities Trading Limited with effect from 4 April 2016 at 9.00 am.

The Placement and Investment Shares rank, *pari passu*, in all respects with and carry all rights similar to the existing issued Shares of the Company, except that they do not rank for any dividend, right, allotment or other distributions, the record date for which falls on or before the date on which the respective Placement and Investment Repayment is completed.

By Order of the Board

Christopher Chong Meng Tak
Non-Executive Chairman

31 March 2016

This announcement has been prepared by the Company and its contents have been reviewed by the Company's Sponsor, Stamford Corporate Services Pte Ltd, for compliance with the relevant rules of the SGX-ST. The Company's Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

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