



BROADWAY INDUSTRIAL GROUP LIMITED
(Company Registration Number: 199405266K)
(Incorporated in Singapore)

**UPDATE IN RELATION TO THE
PROPOSED DISPOSAL OF THE HDD BUSINESS OF THE GROUP**

The board of directors ("**Board**" or "**Directors**") of Broadway Industrial Group Limited ("**Company**", together with its subsidiaries, the "**Group**") refers to its announcements dated 28 May 2020, 22 November 2020, 24 November 2020 and 31 December 2020 (collectively, the "**Announcements**") in relation to the Proposed Disposal of the HDD Business of the Group.

Unless defined otherwise, all capitalised terms used but not defined in this announcement shall have the meanings ascribed to them in the Announcements.

Further to the Announcements, the Board wishes to update Shareholders that its circular in relation to the Proposed Disposal is currently still subject to the SGX-ST's regulatory review process. As such, the Company intends to engage in discussions with the Purchaser on the next steps to take, including the potential extension of the Long-stop Date of 30 June 2021.

The Company will continue to keep Shareholders updated and will make the appropriate announcements as and when there are any material updates or developments. In the meantime, the Board wishes to advise Shareholders and investors to exercise caution when dealing in the Shares and to refrain from taking any action in relation to their Shares which may be prejudicial to their interests. Persons who are in doubt as to the action they should take should consult their stockbrokers, bank managers, solicitors, accountants, tax advisers or other professional advisers immediately.

By Order of the Board

Broadway Industrial Group Limited

16 June 2021