VIBRANT GROUP LIMITED
Company Registration Number: 198600061G

THE PROPOSED ACQUISITION OF BLACKGOLD INTERNATIONAL HOLDINGS LIMITED BY WAY OF A SCHEME OF ARRANGEMENT

- **FEDERAL COURT OF AUSTRALIA APPROVES SCHEME OF ARRANGEMENT**

The Board of Directors (the "**Board**") of Vibrant Group Limited (the "**Company**", and together with its subsidiaries, the "**Group**") refers to the Company's announcements dated 28 October 2016 relating to the proposed acquisition by the Company of the entire issued and paid-up ordinary shares in the capital of Blackgold International Holdings Limited ("**BGG**") by way of a scheme of arrangement (the "**Scheme**") in accordance with Part 5.1 of the Corporations Act 2001 of Australia (the "**Scheme Announcement**"). Reference is also made to the Company's further announcements dated 18 November 2014, 8 December 2014, 18 May 2016, 10 February 2017, 18 May 2017, 24 May 2017 and 27 June 2017 updating shareholders with further information on the Scheme.

The Company has been informed that the Federal Court of Australia has today approved the Scheme.

BGG expects to lodge a copy of the court orders with the Australian Securities and Investment Commission on 29 June 2017, at which time the Scheme will become legally effective.

BGG then intends to request that its shares be suspended from trading on the Australian Securities Exchange with effect from the close of trading.

If the Scheme becomes effective, BGG shareholders will receive a payment of A$0.045 cash per share from 13 July 2017.

By Order of the Board

Eric Khua Kian Keong
Executive Director and CEO
28 June 2017