

Keppel Telecommunications & Transportation Ltd (Co Reg No. 196500115G) 7 Gul Circle Singapore 629563 Tel: (65) 6897 7372 Fax: (65) 6897 7872

## **ANNOUNCEMENT IN RESPONSE TO ARTICLES DATED 30 OCTOBER 2014**

The board of directors of Keppel Telecommunications & Transportation Ltd (the "Company") refers to both the IFRasia.com article entitled "Keppel T&T set to premarket up to US\$400m trust IPO" and the Reuters article entitled "Keppel T&T to start pre-marketing trust IPO next week" published today.

The Board wishes to confirm that efforts to carry out an initial public offering (the "IPO") and listing of a data centre real estate investment trust ("REIT") on the Main Board of Singapore Exchange Securities Trading Limited (the "SGX-ST") are currently ongoing. A listing application to the SGX-ST and various applications to the Monetary Authority of Singapore have been submitted in connection with the IPO and these applications are currently under review. The details of the terms of the IPO are still being finalised and the proposed establishment and listing of the REIT will be subject to, among other things, market conditions, the relevant regulatory and other approvals being obtained and the execution of definitive agreements by the relevant parties.

The Company will make the relevant announcements in accordance with the SGX-ST Listing Manual at the appropriate time.

In the meantime, shareholders are advised to refrain from taking any action in respect of their shares in the Company which may be prejudicial to their interests, and to exercise caution when dealing in the shares of the Company.

By Order of the Board

Tok Boon Sheng / Kelvin Chua Company Secretaries 30 October 2014