



CIVMEC LIMITED

(Company Registration Number 201011837H)

Launch of 4-Year Senior Secured Note Offering

PERTH, 22 November 2018 – Today, Civmec Holdings Pty Limited, a wholly owned subsidiary of Civmec Limited (ASX:CVL, SGX:P9D) (“Civmec” or the “Company”) announced that it has commenced the process to raise a 4-year senior secured notes offering (“Secured Notes”) up to A\$60 million.

In accordance with the requirements of the *Corporations Act* 2001 (Cth), the offering will only be open to eligible professional and sophisticated investors. No prospectus or other disclosure documents in relation to the Secured Notes will be lodged with the Australian Securities & Investment Commission or any other regulatory authority.

Civmec’s CEO Mr Pat Tallon said, “*Accessing the wholesale A\$ debt markets will provide additional tenor to the Company’s debt maturity profile, diversify Civmec’s current debt funding sources and provide greater operating flexibility to fund future growth. The proceeds raised will be used to refinance some existing debt with the balance to be utilised to fund a portion of the investment in our world-class shipbuilding and maintenance facilities currently under construction at our Henderson headquarters in Western Australia.*”

Overview of the Secured Notes Offering

Full terms and conditions of the Secured Notes offering will be available in the Information Memorandum that will be lodged with the ASX once the terms have been finalised. The Information Memorandum is not a prospectus or other disclosure document for the purposes of the *Corporations Act* 2001 (Cth).

The Sole Lead Arranger for the Secured Notes transaction is National Australia Bank Limited.

******* End of Release *******

For further information please contact

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About Civmec Limited

Civmec is an integrated, multi-disciplinary construction and engineering services provider to the Oil & Gas, Metals & Minerals, Infrastructure and Marine & Defence sectors. Headquartered in Henderson, Western Australia, Civmec has regional offices in Broome (Western Australia), Darwin (Northern Territory, Australia), Newcastle and Sydney (New South Wales, Australia), and Gladstone (Queensland, Australia). It also has a presence in Singapore, where it has been listed since 2012. Its core capabilities include heavy engineering, modularisation, SMP (structural, mechanical, piping), EIC (electrical, instrumentation and control), precast concrete, shipbuilding, site civil works, industrial insulation, maintenance, offshore logistics refractory and access solutions.

For more information, please visit our website at www.civmec.com.au