

CITY DEVELOPMENTS LIMITED
(Co. Reg. No. 196300316Z)

Announcement on Incorporation of Subsidiary Companies

The Board of Directors of City Developments Limited (the "Company") wishes to announce that Singapura Developments (Private) Limited, a wholly-owned subsidiary of the Company has incorporated two wholly-owned subsidiary companies known as CDL Acquisitions Pte. Ltd. ("**CDL Acquisitions**") and City Developments Investments Pte. Ltd. ("**City Developments Investments**"). Information relating to CDL Acquisitions and City Developments Investments are as follows:

Name of company	:	CDL Acquisitions Pte. Ltd.
Date of incorporation	:	19 August 2014
Country of incorporation	:	Singapore
Issued share capital	:	S\$5,000.00
Principal activity	:	Investment holding
Name of company	:	City Developments Investments Pte. Ltd.
Date of incorporation	:	22 August 2014
Country of incorporation	:	Singapore
Issued share capital	:	S\$2.00
Principal activity	:	Investment holding

By Order of the Board

Enid Ling Peek Fong
Company Secretary
3 September 2014