

GLOBAL PALM RESOURCES HOLDINGS LIMITED

(Incorporated in the Republic of Singapore)

(Company Registration No. 200921345M)

RESPONSES TO QUESTIONS FROM SHAREHOLDERS

The Board of Directors (the “**Board**”) of Global Palm Resources Holdings Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) refers to the Notice of Extraordinary General Meeting (“**EGM**”) issued on 23 April 2022 together with the alternative arrangements relating to attendance at the EGM via electronic means, informing shareholders that the Company’s EGM will be convened and held by way of electronic means on Monday, 9 May 2022 at 2.00 p.m.

The Company would like to thank shareholders for submitting their questions in advance of the EGM. Please refer to Annex A hereto for the question received from shareholders, and the Management and the Board's response to the question.

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Annex A

- 1. The company is and will be making good profit. And majority shareholder is already holding very high majority stake. Isn't it to make more sense to buy up the minority stake holder and take it private?**

Company's Response

As at date of this announcement, the Company has not received any indication and/or offer from its controlling shareholder to acquire the minority shareholding of the Company. In the event that there is any such offer received, the Company will make an announcement in accordance with the SGX-ST Listing Manual.

BY ORDER OF THE BOARD

DR TAN HONG KIAT @ SUPARNO ADIJANTO

Executive Chairman and Chief Executive Officer

5 May 2022