ROXY-PACIFIC HOLDINGS LIMITED
(the "**Company**")
(Incorporated in the Republic of Singapore)
Co. Registration No. 196700135Z

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ANNOUNCEMENT

MEMBERS' VOLUNTARY LIQUIDATION OF MEQUITY ASSETS SDN. BHD.

The Board of Directors (the "**Board**") of Roxy-Pacific Holdings Limited (the "**Company**" and collectively with its subsidiaries, the "**Group**") wishes to announce that its 47% indirect owned associated company, Mequity Assets Sdn. Bhd. ("**MA**"), has been placed under Members' Voluntary Liquidation.

The members' voluntary liquidation of MA will not have any material effect on the consolidated net tangible assets and earnings per share of the Group.

None of the Directors or controlling shareholders of the Company has any interest, direct or indirect in the above transaction, other than their shareholdings in the Company.

By Order of the Board

Koh Seng Geok
Executive Director and Company Secretary

11 December 2019