



TT INTERNATIONAL LIMITED

Company Registration Number 198403771D

(Incorporated in Singapore)

ANNOUNCEMENT

FURTHER UPDATES TO THE NEW SCHEME

*All references to "**Existing Scheme**" shall mean the scheme of arrangement of TT International Limited (the "**Company**") which took effect on 19 April 2010, the terms of which are contained in the scheme of arrangement document dated 9 September 2009, and as varied by the Brief Grounds of Decision of the Honourable Court of Appeal on 13 October 2010, and as the same may be amended from time to time.*

*Unless otherwise defined, all capitalised terms shall bear the same meaning as set out in the scheme of arrangement proposed by the Company to its creditors on 31 July 2018, as supplemented and/or amended from time to time (the "**New Scheme**").*

1. INTRODUCTION

1.1 The Board of Directors ("**Board**") of the Company, along with its subsidiaries and associated companies (collectively the "**Group**"), refers to:

- (a) its announcement dated 30 July 2018 in relation to the sale and purchase agreement ("**SPA**") for the sale of shares in the Company's various subsidiaries (the "**Sale Companies**") to the Purchaser; and
- (b) its announcement dated 31 July 2018 in relation to the proposed New Scheme which takes into account, amongst others, the Proposed Disposal, as well as the despatch of the New Scheme document dated 31 July 2018 and the addendum to the New Scheme also dated 31 July 2018 ("**1st Addendum**"), together with the Explanatory Statement, Voting Form and the Proof of Debt form to the Company's Creditors;
- (c) its announcement dated 4 September 2018 in relation to the entry of an amendment agreement ("**Amendment Agreement**") between the Company and the Purchaser to amend certain terms of the SPA; and
- (d) its announcement dated 5 September 2018 in relation to amendments made to the New Scheme by way of a 2nd addendum to the New Scheme dated 4 September 2018 ("**2nd Addendum**").
- (e) its announcement dated 11 September 2018 in relation to amendments made to the New Scheme by way of a 3rd addendum to the New Scheme dated 10 September 2018 ("**3rd Addendum**"); and
- (f) its announcement dated 3 October 2018 in relation to the entry of a second amendment agreement ("**Amendment Agreement No. 2**") between the Company and the Purchaser to make further amendments to the terms of the SPA (the SPA as amended by the Amendment Agreement and Amendment Agreement No. 2, the "**Amended SPA**"),

(collectively, the "**Previous Announcements**").

1.2. Unless otherwise defined, all capitalised terms and references used herein shall bear the same meaning ascribed to them in the Previous Announcements.

2. FURTHER UPDATES TO TIMELINES FOR THE NEW SCHEME

- 2.1 Further to its announcement on 3 October 2018 in relation to Amendment Agreement No. 2, the Company has on 4 October 2018, issued to its Creditors, a fourth addendum to the New Scheme dated 4 October 2018 ("**4th Addendum**") to reflect, amongst others, the latest terms of the Amended SPA, and the change of timelines for the Existing Scheme General Meeting and Voting Form Submission Date under the New Scheme.
- 2.2 For the ease of reference, all Creditors should take note of the following important actions required and timelines:

S/Nos	Action Required	Date and Time
(a)	For the Existing Scheme Creditors	
	Existing Scheme General Meeting Date	3:00pm on 13 November 2018
(b)	For the Non-Existing Scheme Creditors	
	Voting Form Submission Date	3:00pm on 13 November 2018

- 2.4 The New Scheme document, including the Explanatory Statement, the 1st Addendum, the 2nd Addendum, the 3rd Addendum and the 4th Addendum, contains extensive information and details and should be read in their entirety.

3. TRADING CAUTION

There is no certainty or assurance as at the date of this announcement that the Proposed Disposal or the New Scheme will be completed, or other conditions precedent thereunder will be satisfied, or that no further changes will be made to the terms of the Proposed Disposal or the New Scheme.

Trading in the Company's shares on the SGX-ST has been voluntarily suspended by the Company on 4 August 2017.

Pending completion of the restructuring, the New Scheme and the Proposed Disposal, shareholders and potential investors should exercise caution when dealing in the shares of the Company.

People who are in any doubt as to the action they should take should consult their stockbroker, bank manager, solicitor or other professional adviser.

BY ORDER OF THE BOARD

Koh Sock Tin
Company Secretary
5 October 2018