PT SINAR MAS AGRO RESOURCES AND TECHNOLOGY Tbk
DAN ENTITAS ANAK
Laporan Posisi Keuangan Konsolidasian
30 Juni 2021 dan 31 Desember 2020
(Disajikan dalam Jutaan Rupiah, Kecuali Dinyatakan Lain)

PT SINAR MAS AGRO RESOURCES AND TECHNOLOGY Tbk
AND ITS SUBSIDIARIES
Consolidated Statements of Financial Position
June 30, 2021 and December 31, 2020
(Expressed in Millions of Rupiah, Unless Otherwise Stated)

	30 Juni 2021/ ***June 30, 2021***	**31 Desember 2020/** ***December 31, 2020***	
ASET			**ASSETS**
ASET LANCAR			**CURRENT ASSETS**
Kas dan setara kas	3,497,356	2,823,572	Cash and cash equivalents
Investasi jangka pendek	725,142	1,836,543	Short-term investments
Piutang usaha			Trade accounts receivable
Pihak berelasi	3,279,975	2,799,199	Related parties
Pihak ketiga - setelah dikurangi cadangan kerugian penurunan nilai sebesar Rp 1.299 dan Rp 1.407 masing-masing pada tanggal 30 Juni 2021 dan 31 Desember 2020	2,399,939	2,696,207	Third parties - net of allowance for impairment of Rp 1,299 and Rp 1,407 as of June 30, 2021 and December 31, 2020, respectively
Piutang lain-lain - pihak ketiga	148,338	156,527	Other receivables - third parties
Persediaan	6,996,308	4,516,475	Inventories
Aset biologis	326,623	308,181	Biological assets
Pajak dibayar dimuka - bersih	682,337	678,366	Prepaid taxes - net
Biaya dibayar dimuka dan aset lancar lainnya	3,517,042	2,796,677	Prepaid expenses and other current assets
JUMLAH ASET LANCAR	21,573,060	18,611,747	**TOTAL CURRENT ASSETS**
ASET TIDAK LANCAR			**NON CURRENT ASSETS**
Piutang dari pihak berelasi non-usaha	375,568	496,498	Due from related parties
Aset pajak tangguhan - bersih	608,646	735,082	Deferred tax assets - net
Investasi dalam saham dan uang muka investasi	136,998	127,097	Investments in shares of stock and advances
Tanaman produktif			Bearer plants
Tanaman telah menghasilkan setelah dikurangi akumulasi amortisasi sebesar Rp 1.303.659 dan Rp 1.263.395 masing-masing pada tanggal 30 Juni 2021 dan 31 Desember 2020	964,794	936,144	Mature plantations net of accumulated amortization of Rp 1,303,659 and Rp 1,263,395 as of June 30, 2021 and December 31, 2020, respectively
Tanaman belum menghasilkan	237,826	244,872	Immature plantations
Aset tetap			Fixed assets
setelah dikurangi akumulasi penyusutan sebesar Rp 7.355.962 dan Rp 6.932.896 masing-masing pada tanggal 30 Juni 2021 dan 31 Desember 2020	12,055,815	12,249,316	net of accumulated depreciation of Rp 7,355,962 and Rp 6,932,896 as of June 30, 2021 and December 31, 2020, respectively
Goodwill	22,232	22,232	Goodwill
Aset lain-lain			Other assets
Taksiran tagihan pajak	247,738	448,950	Estimated claims for tax refund
Bibitan	53,574	63,675	Nursery
Biaya tangguhan hak atas tanah - bersih	67,406	66,866	Deferred landrights - net
Biaya tangguhan lain-lain - bersih	21,320	5,574	Other deferred charges - net
Lain-lain	892,457	1,018,118	Others
JUMLAH ASET TIDAK LANCAR	15,684,374	16,414,424	**TOTAL NON CURRENT ASSETS**
JUMLAH ASET	37,257,434	35,026,171	**TOTAL ASSETS**

	30 Juni 2021/ *June 30, 2021*	31 Desember 2020/ *December 31, 2020*	
LIABILITAS DAN EKUITAS			**LIABILITIES AND EQUITY**
LIABILITAS			**LIABILITIES**
LIABILITAS JANGKA PENDEK			**CURRENT LIABILITIES**
Utang bank jangka pendek	8,247,387	9,049,196	Short-term bank loans
Utang usaha			Trade accounts payable
Pihak berelasi	633,806	671,127	Related parties
Pihak ketiga	1,094,040	1,417,798	Third parties
Utang lain-lain - pihak ketiga	170,601	290,146	Other accounts payable - third parties
Uang muka pelanggan			Advances from customers
Pihak berelasi	2	2	Related parties
Pihak ketiga	737,139	505,168	Third parties
Beban akrual	536,662	283,856	Accrued expenses
Utang pajak	122,625	81,564	Taxes payable
Bagian liabilitas jangka panjang yang akan jatuh tempo dalam waktu satu tahun			Current portion of long-term liabilities
Utang bank jangka panjang	1,544,807	1,412,008	Long-term bank loans
Utang obligasi	1,392,443	569,647	Bonds payable
Liabilitas sewa	59,139	78,118	Lease liabilities
JUMLAH LIABILITAS JANGKA PENDEK	14,538,651	14,358,630	**TOTAL CURRENT LIABILITIES**
LIABILITAS JANGKA PANJANG			**NON CURRENT LIABILITIES**
Liabilitas pajak tangguhan - bersih	330,392	293,903	Deferred tax liabilities - net
Liabilitas imbalan pasca-kerja	436,501	571,230	Post-employment benefits liabilities
Utang kepada pihak berelasi non-usaha	7,895	16,227	Due to related parties
Liabilitas jangka panjang - setelah dikurangi bagian yang akan jatuh tempo dalam waktu satu tahun			Long-term liabilities - net of current portion
Utang bank jangka panjang	5,502,254	5,234,809	Long-term bank loans
Utang obligasi	3,089,828	1,596,028	Bond payables
Liabilitas sewa	22,245	37,115	Lease liabilities
Liabilitas jangka panjang lainnya	229,660	394,548	Other non current liability
JUMLAH LIABILITAS JANGKA PANJANG	9,618,775	8,143,860	**TOTAL NON CURRENT LIABILITIES**
JUMLAH LIABILITAS	24,157,426	22,502,490	**TOTAL LIABILITIES**
EKUITAS			**EQUITY**
Ekuitas yang Dapat Diatribusikan kepada Pemilik Entitas Induk			**Equity Attributable to Owners of the Parent Company**
Modal saham			Capital stock
Nilai nominal Rp 200 per saham (Dalam Rupiah penuh)			Rp 200 par value per share (In full Rupiah)
Modal dasar - 5.000.000.000 saham			Authorized - 5,000,000,000 shares
Modal ditempatkan dan disetor penuh - 2.872.193.366 saham	574,439	574,439	Issued and fully paid - 2,872,193,366 shares
Tambahan modal disetor	1,756,876	1,756,876	Additional paid-in capital
Saldo laba			Retained earnings
Telah ditentukan penggunaannya	114,888	114,888	Appropriated
Belum ditentukan penggunaannya	10,329,672	9,784,017	Unappropriated
Komponen ekuitas lainnya	314,916	285,448	Other components of equity
Jumlah	13,090,791	12,515,668	Total
Kepentingan Nonpengendali	9,217	8,013	**Non-controlling Interests**
JUMLAH EKUITAS	13,100,008	12,523,681	**TOTAL EQUITY**
JUMLAH LIABILITAS DAN EKUITAS	37,257,434	35,026,171	**TOTAL LIABILITIES AND EQUITY**

PT SINAR MAS AGRO RESOURCES AND TECHNOLOGY Tbk
DAN ENTITAS ANAK
Laporan Laba Rugi dan Penghasilan Komprehensif Lain Konsolidasian
Untuk Periode Enam Bulan yang Berakhir 30 Juni 2021 dan 2020
(Disajikan dalam Jutaan Rupiah, Kecuali Dinyatakan Lain)

PT SINAR MAS AGRO RESOURCES AND TECHNOLOGY Tbk
AND ITS SUBSIDIARIES
Consolidated Statements of Profit or Loss and Other Comprehensive Income
For the Six-Month Periods Ended June 30, 2021 and 2020
(Expressed in Millions of Rupiah, Unless Otherwise Stated)

	30 Juni 2021/ *June 30, 2021*	30 Juni 2020/ *June 30, 2020*	
PENJUALAN BERSIH	23,785,103	19,072,729	**NET SALES**
BEBAN POKOK PENJUALAN	19,153,932	16,926,396	**COST OF GOODS SOLD**
LABA KOTOR	4,631,171	2,146,333	**GROSS PROFIT**
BEBAN USAHA			**OPERATING EXPENSES**
Penjualan	2,733,044	1,080,423	Selling
Umum dan administrasi	435,916	596,895	General and administrative
Jumlah Beban Usaha	3,168,960	1,677,318	Total Operating Expenses
LABA USAHA	1,462,211	469,015	**PROFIT FROM OPERATIONS**
PENGHASILAN (BEBAN) LAIN-LAIN			**OTHER INCOME (EXPENSES)**
Pendapatan bunga	167,724	66,191	Interest income
Ekuitas pada laba (rugi) bersih entitas asosiasi - bersih	9,901	(1,676)	Share in net earnings (losses) of associates - net
Rugi selisih kurs - bersih	(144,700)	(279,262)	Loss on foreign exchange - net
Beban bunga dan keuangan lainnya	(535,306)	(318,901)	Interest and other financial charges
Lain-lain - bersih	325,088	131,505	Miscellaneous - net
Beban Lain-lain - Bersih	(177,293)	(402,143)	Other Expenses - Net
LABA SEBELUM PAJAK	1,284,918	66,872	**PROFIT BEFORE TAX**
BEBAN PAJAK			**TAX EXPENSE**
Kini	(117,977)	(18,116)	Current
Tangguhan	(163,131)	(37,556)	Deferred
Jumlah Beban Pajak	(281,108)	(55,672)	Total Tax Expense
LABA BERSIH PERIODE BERJALAN	1,003,810	11,200	**NET PROFIT FOR THE PERIOD**
PENGHASILAN KOMPREHENSIF LAIN			**OTHER COMPREHENSIVE INCOME**
Pos yang tidak akan direklasifikasi ke laba rugi:			Items that will not be reclassified subsequently to profit or loss:
Pengukuran kembali liabilitas imbalan pasca-kerja	3,027	(20,543)	Remeasurement of post-employment benefits liabilities
Pajak sehubungan dengan pos yang tidak akan direklasifikasi ke laba rugi	(606)	12,821	Tax relating to items that will not be reclassified subsequently to profit or loss
Pos yang akan direklasifikasi ke laba rugi:			Item that will be reclassified subsequently to profit or loss:
Selisih kurs atas penjabaran laporan keuangan	29,647	22,509	Exchange differences on translation of financial statements
Penghasilan Komprehensif Lain - Bersih	32,068	14,787	Other Comprehensive Income - Net
JUMLAH PENGHASILAN KOMPREHENSIF	1,035,878	25,987	**TOTAL COMPREHENSIVE INCOME**
Jumlah laba bersih yang dapat diatribusikan kepada:			**Total net profit attributable to:**
Pemilik entitas induk	1,002,784	10,775	Owners of the parent company
Kepentingan nonpengendali	1,026	425	Non-controlling interests
Jumlah	1,003,810	11,200	**Total**
Jumlah penghasilan komprehensif yang dapat diatribusikan kepada:			**Total comprehensive income attributable to:**
Pemilik entitas induk	1,034,674	25,429	Owners of the parent company
Kepentingan nonpengendali	1,204	558	Non-controlling interests
Jumlah	1,035,878	25,987	**Total**
LABA PER SAHAM DASAR (Dalam Rupiah penuh)	349	4	**BASIC EARNINGS PER SHARE (In full Rupiah)**

	Ekuitas yang Dapat Diatribusikan kepada Pemilik Entitas Induk/*Equity Attributable to Owners of the Parent Company*								
			Saldo Laba/*Retained Earnings*						
	Modal Saham/ *Capital Stock*	Tambahan Modal Disetor/ *Additional Paid-in Capital*	Telah Ditentukan Penggunaannya/ *Appropriated*	Belum Ditentukan Penggunaannya/ *Unappropriated*	Komponen Ekuitas Lainnya/ *Other Components of Equity*	Jumlah/ *Total*	Kepentingan Nonpengendali/ *Non-controlling Interests*	Jumlah Ekuitas/ *Total Equity*	
Saldo pada tanggal 1 Januari 2020	574,439	1,756,876	114,888	8,193,218	277,501	10,916,922	6,878	10,923,800	Balance as of January 1, 2020
Penghasilan komprehensif:									**Comprehensive income:**
Laba bersih periode berjalan	-	-	-	10,775	-	10,775	425	11,200	Net profit for the period
Penghasilan (rugi) komprehensif lain:									**Other comprehensive income (loss):**
Pengukuran kembali liabilitas imbalan pasca-kerja - bersih	-	-	-	(7,719)	-	(7,719)	(3)	(7,722)	Remeasurement of post-employment benefits liabilities - net
Selisih kurs atas penjabaran laporan keuangan	-	-	-	-	22,373	22,373	136	22,509	Exchange differences on translation of financial statements
Jumlah penghasilan komprehensif	-	-	-	3,056	22,373	25,429	558	25,987	Total comprehensive income
Saldo pada tanggal 30 Juni 2020	574,439	1,756,876	114,888	8,196,274	299,874	10,942,351	7,436	10,949,787	Balance as of June 30, 2020
Saldo pada tanggal 1 Januari 2020	574,439	1,756,876	114,888	9,784,017	285,448	12,515,668	8,013	12,523,681	Balance as of January 1, 2020
Penghasilan komprehensif:									**Comprehensive income:**
Laba bersih periode berjalan	-	-	-	1,002,784	-	1,002,784	1,026	1,003,810	Net profit for the period
Penghasilan komprehensif lain:									**Other comprehensive income:**
Pengukuran kembali liabilitas imbalan pasca-kerja - bersih	-	-	-	2,422	-	2,422	(1)	2,421	Remeasurement of post-employment benefits liabilities - net
Selisih kurs atas penjabaran laporan keuangan	-	-	-	-	29,468	29,468	179	29,647	Exchange differences on translation of financial statements
Jumlah penghasilan komprehensif	-	-	-	1,005,206	29,468	1,034,674	1,204	1,035,878	Total comprehensive income
Dividen	-	-	-	(459,551)	-	(459,551)	-	(459,551)	Dividends
Saldo pada tanggal 30 Juni 2021	574,439	1,756,876	114,888	10,329,672	314,916	13,090,791	9,217	13,100,008	Balance as of June 30, 2021

PT SINAR MAS AGRO RESOURCES AND TECHNOLOGY Tbk
DAN ENTITAS ANAK
Laporan Arus Kas Konsolidasian
Untuk Periode Enam Bulan yang Berakhir 30 Juni 2021 dan 2020
(Disajikan dalam Jutaan Rupiah, Kecuali Dinyatakan Lain)

PT SINAR MAS AGRO RESOURCES AND TECHNOLOGY Tbk
AND ITS SUBSIDIARIES
Consolidated Statements of Cash Flows
For the Six-Month Periods Ended June 30, 2021 and 2020
(Expressed in Millions of Rupiah, Unless Otherwise Stated)

	30 Juni 2021/ *June 30, 2021*	30 Juni 2020/ *June 30, 2020*	
ARUS KAS DARI AKTIVITAS OPERASI			**CASH FLOWS FROM OPERATING ACTIVITIES**
Penerimaan kas dari pelanggan	23,667,785	19,481,792	Cash receipts from customers
Pembayaran kas untuk pemasok	(21,066,445)	(16,830,361)	Cash paid to suppliers
Kas bersih yang diperoleh dari operasi	2,601,340	2,651,431	Net cash generated from operations
Pembayaran untuk aktivitas operasional lainnya - bersih	(2,716,224)	(3,567,080)	Payments of other operating activities - net
Penerimaan tagihan pajak	1,236,514	1,449,937	Proceeds from claims for tax refund
Pendapatan bunga	154,530	68,711	Interest received
Pembayaran bea keluar dan pungutan	(1,985,114)	(273,323)	Payments of export tax and levy
Pembayaran beban bunga	(502,780)	(297,315)	Payments of interest
Pembayaran pajak penghasilan badan	(122,587)	(12,491)	Payments of corporate income taxes
Kas Bersih Diperoleh dari (Digunakan untuk) Aktivitas Operasi	(1,334,321)	19,870	Net Cash Provided by (Used in) Operating Activities
ARUS KAS DARI AKTIVITAS INVESTASI			**CASH FLOWS FROM INVESTING ACTIVITIES**
Perolehan tanaman produktif	(47,220)	(25,919)	Acquisition of bearer plants
Aset tetap			Fixed assets
Perolehan	(141,960)	(313,796)	Acquisition
Penjualan	11,110	27,618	Sales
Bibitan			Nursery
Pembelian	(16,622)	(22,490)	Purchases
Penjualan	16,342	6,272	Sales
Penambahan biaya hak atas tanah	(809)	(307)	Additional landrights cost
Penambahan uang muka proyek	(9,759)	(50,189)	Additional advances for projects
Penambahan biaya persiapan lahan	(1,572)	(12,503)	Additional land preparation costs
Pencairan investasi jangka pendek	1,104,485	-	Redemption of short-term investments
Penambahan biaya pengembangan piranti lunak	(33,633)	(141,185)	Additional software development costs
Kas Bersih Diperoleh dari (Digunakan untuk) Aktivitas Investasi	880,362	(532,499)	Net Cash Provided by (Used in) Investing Activities
ARUS KAS DARI AKTIVITAS PENDANAAN			**CASH FLOWS FROM FINANCING ACTIVITIES**
Utang bank jangka pendek			Short-term bank loans
Penerimaan	11,224,853	9,511,617	Proceeds
Pembayaran	(12,230,336)	(8,184,116)	Payments
Utang bank jangka panjang			Long-term bank loans
Penerimaan	1,000,000	1,500,000	Proceeds
Pembayaran	(741,411)	(477,042)	Payments
Hasil penerbitan obligasi	2,313,375	775,000	Proceeds from bonds issuance
Utang kepada pihak berelasi non-usaha			Due to related parties
Penambahan	-	159,241	Additions
Pembayaran	-	(296,094)	Payments
Pembayaran liabilitas sewa	(40,505)	(60,958)	Payments of lease liabilites
Pembayaran dividen	(461,517)	-	Payments of dividends
Kas Bersih Diperoleh dari Aktivitas Pendanaan	1,064,459	2,927,648	Net Cash Provided by Financing Activities
KENAIKAN BERSIH KAS DAN SETARA KAS	610,500	2,415,019	**NET INCREASE IN CASH AND CASH EQUIVALENTS**
KAS DAN SETARA KAS AWAL PERIODE	2,823,572	969,288	**CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD**
Pengaruh perubahan kurs mata uang asing	63,284	16,624	Effect of foreign exchange rate changes
KAS DAN SETARA KAS AKHIR PERIODE	3,497,356	3,400,931	**CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD**