

ASPIAL CORPORATION LIMITED

(Incorporated in the Republic of Singapore)
(Registration Number: 197001030G)

ISSUE PRICE OF NEW SHARES UNDER THE ASPIAL CORPORATION LIMITED SCRIP DIVIDEND SCHEME

The Company refers to its announcement dated 10 April 2014, in relation to, inter alia, the Aspial Corporation Limited Scrip Dividend Scheme (the “**Scheme**”), under which shareholders of the Company (the “**Shareholders**”) who are entitled to dividends may elect to receive either cash or an allotment of ordinary shares in the capital of the Company (“**Shares**”) credited as fully paid, in lieu of the whole of the cash amount of the dividend to which the Scheme applies (the “**New Shares**”) or an allotment of New Shares in lieu of the cash amount of the dividend entitlement (credited as fully paid-up) in relation to a portion of his existing Shares held, and a cash dividend in relation to the balance of his existing Shares held as determined by the directors of the Company (the “**Directors**”), and the application of the Scheme (the “**Current Application**”) to the **final** tax exempt (one-tier) dividend of S\$0.02 per ordinary share of the Company for the financial year ended 2013 (the “**Final Dividend**”).

The Directors wish to announce that the issue price of each New Share for the Current Application is S\$0.425 (the “**Issue Price**”). The Issue Price represents a discount equivalent to approximately 8.3% of the amount which is the average of the last dealt price of the Share on the SGX-ST for each of the three (3) market days during the Price Determination Period commencing on 8 May 2014 and ending on 12 May 2014 (the “**Books Closure Date**”).

Entitlements to the **Final** Dividend were based on the Shares held by the Shareholders of the Company as at 5.00 p.m. on the Books Closure Date.

Shareholders are reminded of the following important dates and events:

Indicative Date	Event
On or about 23 May 2014	Despatch of Notices of Election and Scrip Dividend Entitlement Advices
6 June 2014	Last day for eligible Shareholders to submit Notices of Election
25 June 2014	Dividend Payment Date (in cash or in New Shares)
26 June 2014	New Shares to be credited and listed on the SGX-ST

By Order of the Board

Lim Swee Ann
Company Secretary
14 May 2014