SINGAPORE eDEVELOPMENT LIMITED
(Incorporated in Singapore)
(Company Registration No. 200916763W)
(The "**Company**")

PROPOSED ISSUE OF AN AGGREGATE OF UP TO 983,330,850 NEW ORDINARY SHARES IN THE CAPITAL OF THE COMPANY, COMPRISING THE RENOUNCEABLE NON-UNDERWRITTEN RIGHTS ISSUE OF UP TO 163,888,475 NEW ORDINARY SHARES IN THE CAPITAL OF THE COMPANY (THE "RIGHTS SHARES") AT AN ISSUE PRICE OF S$0.04 FOR EACH RIGHTS SHARE, ON THE BASIS OF ONE (1) RIGHTS SHARE FOR EVERY THREE (3) EXISTING ORDINARY SHARES IN THE COMPANY HELD AS AT THE BOOKS CLOSURE DATE, FRACTIONAL ENTITLEMENTS TO BE DISREGARDED, AND THE ISSUE OF UP TO 819,442,375 FREE DETACHABLE WARRANTS (THE "WARRANTS"), EACH CARRYING THE RIGHT TO SUBSCRIBE FOR ONE (1) NEW ORDINARY SHARE (THE "EXERCISED SHARE") AT AN EXERCISE PRICE OF S$0.04 FOR EACH EXERCISED SHARE, ON THE BASIS OF FIVE (5) WARRANTS FOR EVERY ONE (1) RIGHTS SHARE SUBSCRIBED FOR (COLLECTIVELY, THE "RIGHTS CUM WARRANTS ISSUE")

- DESPATCH OF OFFER INFORMATION STATEMENT

*Unless otherwise defined, capitalised terms herein shall have the same meanings as ascribed to them in the Company's announcements dated 27 June 2016, 5 August 2016, 2 September 2016, 15 September 2016, 19 September 2016 and 28 September 2016 (the "**Announcements**") and the Company's circular to shareholders dated 31 August 2016 (the "**Circular**"), in relation to the Rights cum Warrants Issue.*

1. LODGEMENT AND DESPATCH OF THE OFFER INFORMATION STATEMENT

The Board of Directors (the "**Board**") of Singapore eDevelopment Limited (the "**Company**") refers to the Announcements and the Circular wherein the Company announced and provided, *inter alia*, details relating to the Rights cum Warrants Issue.

The Board wishes to announce that the Offer Information Statement dated 27 September 2016 in relation to the Rights cum Warrants Issue has been despatched today to Entitled Shareholders (together with a copy of the ARE and the PAL, as the case may be), at their respective addresses in Singapore. The Offer Information Statement, ARE and PAL have not been despatched to Foreign Shareholders.

2. EXPECTED TIMETABLE OF KEY EVENTS

Key Events		**Expected Dates and Times**
Despatch of Offer Information Statement (together with the ARE or PAL, as the case may be) to the Entitled Shareholders	:	30 September 2016
Commencement of trading of "nil-paid" Rights Shares with Warrants entitlements	:	30 September 2016 from 9.00 am
Last date and time for splitting Rights Shares with Warrants entitlements	:	10 October 2016 at 5.00 pm

Key Events		Expected Dates and Times
Last date and time for trading of "nil-paid" Rights Shares with Warrants entitlements	:	10 October 2016 at 5.00 pm
Last date and time for acceptance and payment of Rights Shares with Warrants	:	14 October 2016 at 5.00 pm (9.30 pm for Electronic Applications through ATM of Participating Banks)
Last date and time for acceptance of and payment for Rights Shares with Warrants by renouncees	:	14 October 2016 at 5.00 pm
Last date and time for application and payment of excess Rights Shares with Warrants	:	14 October 2016 at 5.00 pm (9.30 pm for Electronic Applications through ATM of Participating Banks)
Expected date for issuance of Rights Shares and Warrants	:	21 October 2016
Expected date for crediting of Rights Shares	:	21 October 2016
Expected date for refund of unsuccessful applications (if made through CDP)	:	24 October 2016
Expected date for commencement of trading of Rights Shares	:	24 October 2016 from 9.00 am

The above timetable is indicative only and is subject to change. As at the date of this announcement, the Company does not expect the above timetable to be modified. However, the Company may, upon consultation with and with the approval of the Sponsor, the SGX-ST and/or CDP, modify the timetable subject to any limitations under any applicable laws. In that event, the Company will publicly announce the same through a SGXNET announcement to be posted on the website of the SGX-ST at http://www.sgx.com.

3. ACCEPTANCE OF PROVISIONAL ALLOTMENTS OF RIGHTS SHARES WITH WARRANTS AND (IF APPLICABLE) APPLICATION FOR EXCESS RIGHTS SHARES WITH WARRANTS UNDER THE RIGHTS CUM WARRANTS ISSUE

Acceptances of provisional allotments of Rights Shares with Warrants and (if applicable) applications for excess Rights Shares with Warrants under the Rights cum Warrants Issue may only be made:

(a) in the case of Entitled Depositors, on the ARE through CDP, or by way of Electronic Application through an ATM of a Participating Bank; or

(b) in the case of Entitled Scripholders, on the PAL through the Share Registrar.

More information on the procedures for, and the terms and conditions applicable to, acceptances, renunciation and/or sales of the provisional allotments of Rights Shares with Warrants and for the applications for excess Rights Shares with Warrants, including the different modes of acceptance or application and payment, are are set out in the Offer Information Statement, the ARE, the ARS and the PAL.

4. COLLECTION OF THE OFFER INFORMATION STATEMENT

Entitled Shareholders who do not receive the Offer Information Statement and its accompanying documents (the ARE or the PAL, as the case may be) may, during the period up to 5.00 pm on 14 October 2016 (or such other time(s) and/or date(s) as may be announced from time to time by or on behalf of the Company) obtain copies of the documents from:

In the case of Entitled Depositors:	In the case of Entitled Scripholders:
CDP The Central Depository (Pte) Limited 9 North Buona Vista Drive #01-19/20, The Metropolis Singapore 138588	**Share Registrar of the Company** Boardroom Corporate & Advisory Services Pte. Ltd. 50 Raffles Place #32-01 Singapore Land Tower Singapore 048623

Purchasers who do not receive the ARS, accompanied by this Offer Information Statement and other accompanying documents, may obtain the same from CDP or the Share Registrar, for the period up to **5.00 pm on 14 October 2016** (or such other time(s) and/or date(s) as may be announced from time to time by or on behalf of the Company).

This announcement is qualified in entirety by, and should be read in conjunction with, the full text of the Offer Information Statement lodged with the SGX-ST, acting as agent on behalf of the Authority.

BY ORDER OF THE BOARD
SINGAPORE EDEVELOPMENT LIMITED

Chan Heng Fai
Executive Director and Chief Executive Officer

30 September 2016

This announcement has been prepared by the Company and its contents have been reviewed by the Company's Sponsor Hong Leong Finance Limited (the "Sponsor") for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "SGX-ST"). The Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Tang Yeng Yuen, Vice President, Head of Corporate Finance, Hong Leong Finance Limited, at 16 Raffles Quay, #40-01A Hong Leong Building, Singapore 048581, telephone: +65 6415-9886.