

BROADWAY INDUSTRIAL GROUP LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration Number 199405266K)

RESPONSE TO THE SGX'S QUERIES REGARDING TRADING ACTIVITY

The Board of Directors (the "Board") of Broadway Industrial Group Limited (the "Company" and, together with its subsidiaries, the "Group") refers to the queries from the Singapore Exchange Regulation Pte. Ltd. ("SGX") on 22 July 2019 regarding unusual price and volume movements in the shares of the Company and wishes to respond to the queries as follows:

Question 1: Are you (the issuer) aware of any information not previously announced concerning you, your subsidiaries or associated companies which, if known, might explain the trading? Such information may include events that are potentially material and price-sensitive, such as discussions and negotiations that may lead to joint ventures, mergers, acquisitions or purchase or sale of a significant asset. You may refer to paragraph 8 in Appendix 7.1 of the Mainboard Rules for further examples.

- If yes, the information shall be announced immediately.

The Company and the Board are not aware of any information which has not been previously announced concerning the Company and/or the Group which, if known, may explain the unusual price and volume movements in the Company's shares on 22 July 2019.

Question 2: Are you aware of any other possible explanation for the trading? Such information may include public circulation of information by rumours or reports.

The Company and the Board are not aware of any possible explanation for the unusual price and volume movements in the Company's shares on 22 July 2019.

Question 3: Can you confirm your compliance with the listing rules and, in particular, Mainboard Rule 703?

The Company confirms that it is in compliance with the listing rules, in particular, Mainboard Rule 703 regarding disclosure of material information.

By Order of the Board

Broadway Industrial Group Limited

22 July 2019