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AGILE PROPERTY HOLDINGS LIMITED

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 3383)

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTORS

The board of directors (the “**Board**”) of Agile Property Holdings Limited (the “**Company**”) is pleased to announce that Mr. Hui Chiu Chung, Stephen (“**Mr. Hui**”) and Mr. Wong Shiu Hoi, Peter (“**Mr. Wong**”) have been appointed as independent non-executive directors of the Company with effect from 27 June 2014.

Biographical details of Mr. Hui

Mr. Hui, aged 67, has over 40 years of experience in the securities and investment industry. He had for years been serving as a council member and vice chairman of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”), a member of the Advisory Committee of the Hong Kong Securities and Futures Commission, a director of the Hong Kong Securities Clearing Company Limited, a member of the Listing Committee of the Hong Kong Exchanges and Clearing Limited (“**HKEx**”), an appointed member of the Securities and Futures Appeal Tribunal, a member of the Standing Committee on Company Law Reform and an appointed member of the Hong Kong Institute of Certified Public Accountants Investigation Panel A. He was also a member of the Committee on Real Estate Investment Trusts of the Hong Kong Securities and Futures Commission. Mr. Hui is a member of Hengqin New Area Development Advisory Committee and Hong Kong and Macao Legal Issues Expert Group of The Administrative Committee of Hengqin New Area, Zhuhai. Mr. Hui was appointed by the Government of the Hong Kong Special Administrative Region a Justice of the Peace in 2004 and is also an appointed member of the Zhuhai Municipal Committee of the Chinese People’s Political Consultative Conference since 2006. Mr. Hui was the vice chairman of OSK Holdings Hong Kong Limited (now known as RHB Holdings Hong Kong Limited) in 2011. He is currently a non-executive director of Luk Fook Holdings (International) Limited (stock code: 590) and the chairman and chief executive officer of Luk Fook Financial Services Limited. He also serves as an independent non-executive director of China South City Holdings Limited (stock code: 1668), Chun Wo Development Holdings Limited (stock code: 711), Gemdale Properties and Investment Corporation Limited (stock code: 535), HKEx (stock code: 388), Lifestyle International Holdings Limited (stock code: 1212), SINOPEC Engineering (Group) Co Ltd (stock code: 2386) and Zhuhai Holdings Investment Group Limited (stock code: 908).

Save as disclosed above, Mr. Hui has not held any other directorship in any listed public companies in the last three years or any other position with the Company. As far as the Board is aware, Mr. Hui does not have any relationship with any director, senior management or substantial or controlling shareholders (as defined in the Rules Governing the Listing of Securities on the Stock Exchange (the “**Listing Rules**”)) of the Company. As at the date of this announcement, Mr. Hui does not have any interests in the securities of the Company within the meaning of Part XV of the Securities and Futures Ordinance.

Pursuant to a letter of appointment for a fixed term of three years signed between Mr. Hui and the Company, Mr. Hui is entitled to a director’s fee of HK\$390,000 per annum which was determined by the Board based on the recommendation of the Remuneration Committee of the Company with reference to his experience, duties, responsibilities and the prevailing market conditions. Mr. Hui will hold office until the next following annual general meeting of the Company and shall then be eligible for re-election pursuant to the Company’s articles of association.

Mr. Hui has confirmed that he meets the independence criteria as set out in Rule 3.13 of the Listing Rules.

Save as disclosed above, Mr. Hui and the Company are not aware of any other matters that need to be brought to the attention of the shareholders of the Company and there is no information that is required to be disclosed pursuant to Rules 13.51(2) (h) to (v) of the Listing Rules in connection with the appointment of Mr. Hui.

Biographical details of Mr. Wong

Mr. Wong, aged 73, holds a Master of Business Administration Degree from the University of Macau (formerly known as the University of East Asia, Macau). Mr. Wong possesses over 40 years of experience in the financial services industry. He is the immediate past chairman of the Hong Kong Institute of Directors and was an executive director, deputy chairman and chief executive of Haitong International Securities Group Limited. He also is a former member of Standing Committee of Company Law Reform, Listing Committee of the Stock Exchange, Financial Services Advisory Committee and Professional Services Advisory Committee of the Hong Kong Trade Development Council. He is currently an overseas business advisor of Haitong Securities Company Limited, a consultant of Halcyon Holdings Limited and a director of the Hong Kong Securities and Investment Institute. He is an independent non-executive director of High Fashion International Limited (stock code: 608) and Tianjin Development Holdings Limited (stock code: 882).

Save as disclosed above, Mr. Wong has not held any other directorship in any listed public companies in the last three years or any other position with the Company. As far as the Board is aware, Mr. Wong does not have any relationship with any director, senior management or substantial or controlling shareholders (as defined in Listing Rules) of the Company. As at the date of this announcement, Mr. Wong does not have any interests in the securities of the Company within the meaning of Part XV of the Securities and Futures Ordinance.

Pursuant to a letter of appointment for a fixed term of three years signed between Mr. Wong and the Company, Mr. Wong is entitled to a director's fee of HK\$390,000 per annum which was determined by the Board based on the recommendation of the Remuneration Committee of the Company with reference to his experience, duties, responsibilities and the prevailing market conditions. Mr. Wong will hold office until the next following annual general meeting of the Company and shall then be eligible for re-election pursuant to the Company's articles of association.

Mr. Wong has confirmed that he meets the independence criteria as set out in Rule 3.13 of the Listing Rules.

Save as disclosed above, Mr. Wong and the Company are not aware of any other matters that need to be brought to the attention of the shareholders of the Company and there is no information that is required to be disclosed pursuant to Rules 13.51(2) (h) to (v) of the Listing Rules in connection with the appointment of Mr. Wong.

Following the appointments of Mr. Hui and Mr. Wong, the Company has complied with Rule 3.10A of the Listing Rules.

The Board would like to take this opportunity to welcome Mr. Hui and Mr. Wong to the Board.

By Order of the Board
Agile Property Holdings Limited
Kwang Chin Kheng
Company Secretary

Hong Kong, 27 June 2014

As at the date of this announcement, the board of directors of the Company comprises fourteen members of which Mr. Chen Zhuo Lin (Chairman and President), Mr. Chan Cheuk Hung, Mr. Huang Fengchao, Mr. Liang Zhengjian and Mr. Chen Zhongqi are the executive directors; Mr. Chan Cheuk Yin, Madam Luk Sin Fong, Fion, Mr. Chan Cheuk Hei and Mr. Chan Cheuk Nam are the non-executive directors and Dr. Cheng Hon Kwan, Mr. Kwong Che Keung, Gordon, Mr. Cheung Wing Yui, Mr. Hui Chiu Chung, Stephen and Mr. Wong Shiu Hoi, Peter are the independent non-executive directors.