



TEE INTERNATIONAL LIMITED

(Incorporated in Singapore with limited liability)
(Company registration number: 200007107D)

COMPLETION OF THE DIVIDEND *IN SPECIE* OF SHARES IN TEE LAND LIMITED

Unless otherwise defined, all capitalised terms and references used in this announcement shall bear the meaning ascribed to them in TEE International Limited's circular to shareholders dated 1 April 2015 (the "**Circular**").

1. Completion of Distribution

- 1.1 TEE International Limited ("**Company**") refers to the announcement by the Company dated 12 May 2015 in relation to the distribution of a dividend *in specie* of TEE Land Shares to Entitled Shareholders in proportion to their respective shareholding interests in the Company, on the basis of one TEE Land Share for every 15 Shares held by Entitled Shareholders as at the Books Closure Date, fractional entitlements to be disregarded ("**Distribution**").
- 1.2 The Company wishes to announce that:
- (a) the Central Depository (Pte) Ltd has informed the Company that the Securities Accounts of Entitled Shareholders (being Depositors and who are not Overseas Shareholders) have been credited with TEE Land Shares today; and
 - (b) the Share Registrar of the Company, B.A.C.S. Private Limited, has today despatched to each such Scrip Shareholder the physical share certificates in respect of the TEE Land Shares by ordinary post to his/her address stated in the Register of Members.
- 1.3 TEE Land Shares which would otherwise have been distributed to Overseas Shareholders pursuant to the Distribution will be dealt with in the manner described in section 2.3.6(i) of the Circular.
- 1.4 Following the Distribution, the Company's interest in TEE Land has decreased from 70.69%⁽¹⁾ (comprising 315,876,000 TEE Land Shares) to 63.18%⁽¹⁾ (comprising 282,328,678 TEE Land Shares).

Note:

- (1) Based on 446,876,000 issued shares in the capital of TEE Land as at 15 May 2015.

2. Trading of Odd Lots

- 2.1 For the purposes of trading on the Main Board of the SGX-ST, each board lot of TEE Land Shares will comprise 100 TEE Land Shares. Entitled Shareholders who receive odd lots of TEE Land Shares pursuant to the Distribution should note that a temporary counter for the trading of TEE Land Shares in board lot of one TEE Land Share has been established for a period of one calendar month from 15 May 2015 ("**Concession Period**"), for their convenience.

2.2 The Company has arranged for Maybank Kim Eng Securities Pte Ltd ("**Maybank Kim Eng**") to offer a concessionary brokerage rate for the trading of TEE Land Shares during the Concession Period ("**Concessionary Brokerage Rate**").

2.3 The Concessionary Brokerage Rate payable by Shareholders who trade in TEE Land Shares during the Concession Period through Maybank Kim Eng are as follows:

	Maybank Kim Eng Securities Pte Ltd
Minimum brokerage fee	0.1% of the contract value (via a house dealer) or S\$5.00 minimum commitment per contract (via a house dealer), whichever is higher

The prevailing goods and services tax of seven per cent. (%) on the brokerage fees and the SGX-ST's clearing and trading fees will apply.

2.4 Shareholders should note that the above arrangement will apply to all trading of TEE Land Shares by Shareholders through Maybank Kim Eng during the Concession Period, whether in board lot of one TEE Land Share on the temporary odd lot counter, in board lot of 100 TEE Land Shares or in the Unit Share Market of the SGX-ST.

2.5 Shareholders who wish to take advantage of the Concessionary Brokerage Rate, but who do not have an existing trading account with Maybank Kim Eng, will need to open a trading account with Maybank Kim Eng. The relevant contact details are as follows:

Maybank Kim Eng Securities Pte. Ltd.

50 North Canal Road

Singapore 059304.

Website: www.maybank.ke.com.sg

Contact person: Ms Huang Jianxiong

Email: huangjianxiong@maybank.ke.com.sg

Tel: (65) 6438 2632

2.6 Shareholders should note that all account opening applications are subject to Maybank Kim Eng's approval criteria and/or relevant procedures. Shareholders may contact Maybank Kim Eng directly for any enquiries relating to the account applications and/or the Concessionary Brokerage Rate.

2.7 After the Concession Period, Shareholders who hold odd lots of TEE Land Shares can continue to trade in odd lots on the Unit Share Market of the SGX-ST, which allows trading of securities in single shares.

By Order of the Board

Yeo Ai Mei
Company Secretary
15 May 2015