

Delisting of Security From SGX

November 25, 2019

1. Type/Number of Security to Be Delisted	Common Stock	0 share of GDR (Global Depositary Receipts)
	Other Type of Stock	N/A
2. Listing Authority	The Stock Exchange of Singapore (SGX)	
3. Date of Submission of Delisting Request	25-Nov-19	
4. Effective Date of Delisting of Security	05-Dec-19	
5. Reasons for Delisting	Delisting GDRs due to conversion of entire GDRs to common stocks	
6. Date of Passing of Board of Directors Resolution	30-Oct-19	
- Attendance of Outside Directors	Attended	4
	Absent	0
- Attendance of the Audit Committee member	Attended	

7. Remarks

- Referring to the Type/Number of Security to Be Delisted in Section 1, there is no remaining outstanding share of GDR as of October 29, 2019 because the entire share of GDRs were already converted to the Doosan Infracore's common stocks. As a result, zero share of GDR is to be delisted.
- The type of security to be delisted is the GDR, which was originally issued based on Doosan Infracore's common stock. (1 GDR equals to 1 common stock of Doosan Infracore)
- "Date of Submission of Delisting Request in Section 3" is subject to change according to delisting progress.