

LUMINOR FINANCIAL HOLDINGS LIMITED
(Company Registration Number: 201131382E)
(Incorporated in the Republic of Singapore)

UPDATE ON BANK ACCOUNTS IN CHINA

The Board of Directors ("**Board**") of Luminor Financial Holdings Limited (formerly known as Starland Holdings Limited) (the "**Company**" and together with its subsidiaries, the "**Group**") refers to the Company's announcements dated 21 June 2020, 22 June 2020, 3 August 2020, 4 August 2020, 23 October 2020, 24 November 2020, 15 December 2020 and 25 January 2021 (the "**Announcements**"), in relation to the bank accounts in China. Unless otherwise defined in this announcement, all capitalised terms used herein bear the same meaning as in the Announcements.

The Board wishes to update that Mr Luo Deng Xiao, the Deputy General Manager of our indirect wholly owned subsidiaries, Chongqing Tianhu Land Co., Ltd and Chongqing Gangyuan Property Development Co., Ltd (the "**Subsidiaries**"), has been informed that the case has been taken over by the State Administration of Foreign Exchange ("**SAFE**"), the Hanzhong City Central Branch. The SAFE Officer-in-Charge (the "**SAFE OIC**") has requested the Company to submit supporting documents relating to certain payments made in the PRC for their investigation. Management has started to collate such requested documents for submission to the SAFE OIC.

In the meantime, the Subsidiaries can continue to use the funds in the bank accounts for normal business operations. Management intends to co-operate fully with the SAFE OIC and expeditiously respond to the matters.

At this juncture it remains premature to determine whether there would be any material financial impact on the Group relating to this matter. The Company will further update the shareholders via SGXnet announcement as and when there is any further development on this matter.

BY ORDER OF THE BOARD

Kwan Yu Wen
Executive Director
22 October 2021

This announcement has been prepared by Luminor Financial Holdings Limited (formerly known as Starland Holdings Limited) (the "Company") and its contents have been reviewed by the Company's sponsor, UOB Kay Hian Private Limited (the "Sponsor") for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "SGX-ST") Listing Manual Section B: Rules of Catalyst.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Lance Tan, Senior Vice President, at 8 Anthony Road, #01-01, Singapore 229957, telephone (65) 65906881.