OFFER INFORMATION STATEMENT DATED 12 OCTOBER 2015
(Lodged with the Monetary Authority of Singapore on 12 October 2015)

THIS DOCUMENT IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION. IF YOU ARE IN ANY DOUBT AS TO THE ACTION YOU SHOULD TAKE, YOU SHOULD CONSULT YOUR LEGAL, FINANCIAL, TAX OR OTHER PROFESSIONAL ADVISER IMMEDIATELY.

A copy of this offer information statement ("**Offer Information Statement**"), together with a copy of the Provisional Allotment Letter ("**PAL**"), the Application Form for the Rights Shares and excess Rights Shares ("**ARE**") and the Application Form for Rights Shares ("**ARS**"), issued by Blumont Group Ltd. ("**Company**") have been lodged with the Monetary Authority of Singapore ("**Authority**"). The Authority assumes no responsibility for the contents of the Offer Information Statement, the PAL, the ARE and the ARS. Lodgement of this Offer Information Statement with the Authority does not imply that the Securities and Futures Act (Chapter 289) of Singapore, or any other legal or regulatory requirements, have been complied with. The Authority has not, in any way, considered the merits of the Rights Shares (as defined herein) being offered or in respect of which an invitation is made, for investment.

Approval in-principle has been obtained from the Singapore Exchange Securities Trading Limited ("**SGX-ST**") for the dealing in, listing of and quotation for the Rights Shares on the Official List of the SGX-ST. The Rights Shares will be admitted to the Official List of the SGX-ST and official quotation will commence after all conditions imposed by the SGX-ST are satisfied, including the certificates for the Rights Shares having been issued and the allotment letters from The Central Depository (Pte) Limited ("**CDP**") having been despatched.

The SGX-ST assumes no responsibility for the accuracy of any of the statements made, reports contained and/or opinions expressed herein. Approval in-principle granted by the SGX-ST for admission to the SGX-ST and the dealing in, listing of and quotation for the Rights Shares are in no way reflective of and are not to be taken as an indication of the merits of the Rights Issue, the Rights Shares, the Company and/or its subsidiaries, or their securities.

The directors of the Company ("**Directors**") collectively and individually accept full responsibility for the accuracy of the information given in this Offer Information Statement and confirm, after making all reasonable enquiries, that to the best of their knowledge and belief, this Offer Information Statement constitutes full and true disclosure of all material facts about the Rights Issue, the Company and its Subsidiaries, and the Directors are not aware of any facts the omission of which would make any statement in this Offer Information Statement misleading. Where information in this Offer Information Statement has been extracted from published or otherwise publicly available sources or obtained from a named source, the sole responsibility of the Directors has been to ensure that such information has been accurately and correctly extracted from those sources and/or reproduced in this Offer Information Statement in its proper form and context.

After the expiration of six (6) months from the date of lodgement of this Offer Information Statement, no Rights Shares shall be allotted or allocated on the basis of this Offer Information Statement, and no officer or equivalent person or promoter of the Company can authorise or permit the allotment or allocation of any Rights Shares on the basis of this Offer Information Statement. Your attention is drawn to the section entitled "Risk Factors" of this Offer Information Statement which you should read carefully.

BLUMONT
博诺有限公司

BLUMONT GROUP LTD.

(Incorporated in the Republic of Singapore on 26 April 1993)
(Company Registration Number: 199302554G)

RENOUNCEABLE NON-UNDERWRITTEN RIGHTS ISSUE OF UP TO 1,433,074,999 NEW ORDINARY SHARES IN THE CAPITAL OF THE COMPANY (THE "RIGHTS SHARES") AT THE ISSUE PRICE OF S$0.002 FOR EACH RIGHTS SHARE, ON THE BASIS OF ONE (1) RIGHTS SHARE FOR EVERY TWO (2) EXISTING ORDINARY SHARES HELD BY ENTITLED SHAREHOLDERS (AS DEFINED HEREIN) AS AT THE BOOKS CLOSURE DATE (AS DEFINED HEREIN), FRACTIONAL ENTITLEMENTS TO BE DISREGARDED (THE "RIGHTS ISSUE")

IMPORTANT DATES AND TIMES

Last date and time for splitting	:	22 October 2015 at 5.00 p.m.
Last date and time for acceptance and payment	:	28 October 2015 at 5.00 p.m. (or 9.30 p.m. for Electronic Applications (as defined herein) through ATMs (as defined herein) of Participating Banks (as defined herein)
Last date and time for renunciation and payment	:	28 October 2015 at 5.00 p.m.
Last date and time for excess application and payment	:	28 October 2015 at 5.00 p.m. (or 9.30 p.m. for Electronic Applications through ATMs of Participating Banks)

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IMPORTANT NOTES

Capitalised terms used below which are not otherwise defined herein shall have the same meanings as ascribed to them under the section entitled "**Definitions**" of this Offer Information Statement.

For Entitled Depositors (which excludes Entitled Scripholders, CPFIS Members and investors who hold Shares through a finance company or Depository Agent), acceptances of the Rights Shares and (if applicable) applications for excess Rights Shares may be made through CDP or by way of Electronic Application at any ATM.

For Entitled Scripholders, acceptances of the Rights Shares and (if applicable) applications for excess Rights Shares may be made through the Share Registrar.

For investors who hold Shares through finance companies or Depository Agents, acceptances of the Rights Shares and (if applicable) applications for excess Rights Shares must be done through the respective finance companies, Depository Agents or in the case of investors who had bought Shares under the CPF investment scheme – Ordinary Account ("CPFIS Members"), their respective approved CPF agent bank. Any application made directly through CDP or through ATMs will be rejected.

For CPFIS Members, acceptances of the Rights Shares and (if applicable) applications for excess Rights Shares can only be made using CPF ordinary account savings, (subject to the availability of investible savings) ("CPF Funds"). In the case of insufficient CPF Funds or stock limit, CPFIS Members could top-up cash into their CPF investment accounts before instructing their respective approved CPF agent banks to accept the Rights Shares and (if applicable) apply for excess Rights Shares.

Entitled Shareholders who had purchased the Shares using their SRS accounts must use, subject to applicable SRS rules and regulations, monies standing to the credit of their respective SRS accounts to pay for the acceptance of their Rights Shares and (if applicable) application for excess Rights Shares. Such Entitled Shareholders who wish to accept their Rights Shares and (if applicable) apply for excess Rights Shares using SRS monies, must instruct the relevant approved banks in which they hold their SRS accounts to accept their Rights Shares and (if applicable) apply for excess Rights Shares on their behalf in accordance with this Offer Information Statement. Such Entitled Shareholders who have insufficient funds in their SRS accounts may, subject to the SRS contribution cap, deposit cash into their SRS accounts with their respective approved banks before instructing their respective approved banks to accept their Rights Shares and (if applicable) apply for excess Rights Shares. SRS investors are advised to provide their respective approved banks in which they hold their SRS accounts with the appropriate instructions no later than the deadlines set by their respective approved banks in order for their respective approved banks to make the relevant acceptance and (if applicable) application on their behalf by the Closing Date. SRS monies may not be used for the purchase of the provisional allotment of the Rights Shares directly from the market. Any acceptance of the Rights Shares and (if applicable) application for excess Rights Shares made directly through CDP, the Share Registrar and/or the Company and/or an ATM, will be rejected.

The existing Shares are quoted on the Official List of the SGX-ST.

Persons wishing to subscribe for the Rights Shares offered by this Offer Information Statement should, before deciding whether to purchase or subscribe, read this Offer Information Statement carefully and in its entirety in order to make an informed assessment of, *inter alia*, the assets and liabilities, risk factors, profits and losses, financial position, performance and prospects of the Company, the Group and the rights and liabilities attaching to the Rights Shares. They should also make their own independent enquiries and investigations of any bases and assumptions, upon which financial projections, if any, are made or based, and carefully consider this Offer Information Statement in the light of their personal circumstances (including financial and taxation affairs). No information in this Offer Information Statement should be considered to be business, financial, legal or tax advice. It is recommended that such persons seek professional advice from their legal, financial, tax or other professional advisers before deciding whether to acquire the Rights Shares or invest in the Company.

IMPORTANT NOTES

No person has been authorised to give any information or to make any representations, other than those contained in this Offer Information Statement, in connection with the Rights Issue or the issue of the Rights Shares and, if given or made, such information or representations must not be relied upon as having been authorised by the Company. Save as expressly stated in this Offer Information Statement, nothing contained herein is, or may be relied upon as, a promise or representation as to the future performance or policies of the Company or the Group. Neither the delivery of this Offer Information Statement nor the issue of the Rights Shares shall, under any circumstances, constitute a continuing representation, or give rise to any implication, that there has been no material change in the affairs of the Company or the Group, or any of the information contained herein since the date hereof. Where such changes occur after the date hereof and are material, or are required to be disclosed by law and/or the SGX-ST, the Company may make an announcement of the same to the SGX-ST and, if required, lodge a supplementary or replacement Offer Information Statement with the Authority. All Entitled Shareholders and their renouncees should take note of any such announcement and, to further take note that upon the release of such announcement or lodgement of such supplementary or replacement Offer Information Statement, as the case may be, Entitled Shareholders will be deemed to have notice of such changes.

The Company is not making any representation to any person regarding the legality of an investment in the Rights Shares, and/or the Shares, by such person under any investment or any other laws or regulations. Each prospective investor should rely on their investigation of the financial condition and affairs, appraisal and determination of the merits of investing in the Company and the Group and shall be deemed to have done so.

The Company makes no representation, warranty or recommendation whatsoever as to the merits of the Rights Issue, the Rights Shares, the Shares, the Company, the Group or any other matter related thereto or in connection therewith. Nothing in this Offer Information Statement or its accompanying documents shall be construed as a recommendation to accept or purchase the Rights Shares. Prospective investor should rely on their own investigation of the financial condition and affairs, appraisal and determination of the merits of investing in the Company and the Group and shall be deemed to have done so.

This Offer Information Statement and the accompanying documents have been prepared solely for the purpose of the acceptance and subscription of the Rights Shares under the Rights Issue, and may not be relied upon by any persons (other than Entitled Shareholders to whom these documents are dispatched by the Company, their renouncees and Purchasers) or for any other purpose.

This Offer Information Statement, including the PAL, the ARE and the ARS, may not be used for the purpose of, and do not constitute an offer, invitation to or solicitation to anyone in any jurisdiction or under any circumstances in which such an offer, invitation or solicitation is unlawful or not authorised or to any person to whom it is unlawful to make such an offer, invitation or solicitation.

The distribution of this Offer Information Statement (and/or its accompanying documents) and the purchase, exercise of or subscription for the Rights Shares may be prohibited or restricted by law (either absolutely or subject to various securities requirements, whether legal or administrative, being complied with) in certain jurisdictions under the relevant securities laws of these jurisdictions. Entitled Shareholders or any other persons having possession of this Offer Information Statement and/or its accompanying documents are advised by the Company to keep themselves informed of and observe such prohibitions and restrictions at their own expense and without liability to the Company.

CORPORATE INFORMATION

Directors of the Company	:	Ng Kim Huatt (Executive Director) Lim Huan Kim (Lead Independent Director) Tan Gim Kang (Independent Non-Executive Director) Farhash Wafa Salvador (Independent Non-Executive Director) Aris Muhammad Rizal (Independent Non-Executive Director)
Registered Office of the Company	:	298 Tiong Bahru Road #11-03 Central Plaza Singapore 168730
Legal Adviser to the Company	:	**Virtus Law LLP** 1 Raffles Place #18-61 Tower 2 Singapore 048616
Share Registrar	:	**Intertrust Singapore Corporate Services Pte. Ltd.** 3 Anson Road #27-01 Springleaf Tower Singapore 079909

For the purposes of this Offer Information Statement, the ARE, the ARS and the PAL, the following definitions apply throughout unless the context otherwise requires or otherwise stated:

"ARE"	:	Application and acceptance form for Rights Shares and excess Rights Shares to be issued to Entitled Depositors in respect of their provisional allotments of Rights Shares under the Rights Issue
"ARS"	:	Application and acceptance form for Rights Shares to be issued to Purchasers in respect of the provisional allotments of Rights Shares under the Rights Issue traded on the SGX-ST through the book-entry (scripless) settlement system
"Articles of Association"	:	The articles of association of the Company, as amended, modified or supplemented from time to time
"ATM"	:	Automated teller machine(s) of the Participating Banks
"Authority"	:	Monetary Authority of Singapore
"Board" or **"Directors"**	:	The directors of the Company as at the date of this Offer Information Statement
"Books Closure Date"	:	9 October 2015 at 5.00 p.m., being the date and time on and at which the share transfer books and the register of members of the Company will be closed in order to determine, in relation to Entitled Shareholders, their provisional allotment of the Rights Shares under the Rights Issue
"CDP"	:	The Central Depository (Pte) Limited
"Closing Date"	:	(a) 5.00 p.m. on 28 October 2015, or such other time(s) and/or date(s) as may be announced from time to time by or on behalf of the Company, being the last time and date for acceptance and/or Excess Application and payment of the Rights Shares under the Rights Issue through CDP or the Share Registrar; or (b) 9.30 p.m on 28 October 2015, or such other time(s) and/or date(s) as may be announced from time to time by or on behalf of the Company, being the last time and date for acceptance and/or Excess Application and payment of the Rights Shares under the Rights Issue through an ATM
"Code"	:	The Code of Takeovers and Mergers of Singapore, as the same may be amended and supplemented from time to time
"Companies Act"	:	The Companies Act, Chapter 50, of Singapore
"Company"	:	Blumont Group Ltd.
"CPF"	:	The Central Provident Fund
"CPF Funds"	:	Has the meaning ascribed to it in the section entitled "**Important Notes**" of the Offer Information Statement

"CPFIS Members"	:	Has the meaning ascribed to it in the section entitled "**Important Notes**" of this Offer Information Statement
"Electronic Application"	:	Acceptance of the Rights Shares and (if applicable) application for excess Rights Shares made through an ATM in accordance with the terms and conditions of this Offer Information Statement and the relevant procedures for electronic application through an ATM as set out in this Offer Information Statement or on ATM screens of the relevant Participating Banks
"Entitled Depositor(s)"	:	Shareholders with Shares standing to the credit of their Securities Accounts and whose registered addresses with CDP are in Singapore as at the Books Closure Date or who have, at least five (5) Market Days prior to the Books Closure Date, provided CDP with addresses in Singapore for the service of notices and documents
"Entitled Scripholder(s)"	:	Shareholders whose share certificates have not been deposited with CDP and who have tendered to the Share Registrar valid transfers of their Shares and the certificates thereto for registration up to the Books Closure Date and whose registered addresses with the Company are in Singapore as at the Books Closure Date or who have, at least five (5) Market Days prior to the Books Closure Date, provided the share registrar with addresses in Singapore for the service of notices and documents
"Entitled Shareholders"	:	Entitled Depositors and Entitled Scripholders
"Excess Applications"	:	Applications for excess Rights Shares by Entitled Shareholders
"Foreign Purchasers"	:	Persons purchasing the provisional allotment of Rights Shares through the book-entry (scripless) settlement system whose registered addresses with CDP are outside Singapore
"Foreign Shareholders"	:	Shareholders with registered addresses outside Singapore as at the Books Closure Date and who have not, at least five (5) Market Days prior thereto, provided to the Share Registrar (for scripholders) or (for scriplessholders) CDP, as the case may be, addresses in Singapore for the service of notices and documents
"FY"	:	Financial year ended or ending on 31 December, as the case may be
"Group"	:	The Company and its subsidiaries
"Issue Price"	:	The issue price of the Rights Shares, being S$0.002 for each Rights Share
"Latest Practicable Date"	:	5 October 2015, being the latest practicable date prior to the date of lodgement of this Offer Information Statement
"Listing Manual"	:	The listing manual of the SGX-ST, as may be amended, modified or supplemented from time to time

"Market Day"	:	A day on which the SGX-ST is open for trading in securities
"NRIC"	:	National Registration Identity Card
"NTA"	:	Net tangible assets
"Offer Information Statement"	:	This document, together with the PAL, the ARE and the ARS and all other accompanying documents including, where the context so admits, any supplementary or replacement documents issued by the Company in connection with the Rights Issue
"PAL"	:	The provisional allotment letter to be issued to the Entitled Scripholders, setting out the provisional allotment of Rights Shares of such Entitled Scripholders under the Rights Issue
"Participating Banks"	:	DBS Bank Ltd (including POSB), Oversea-Chinese Banking Corporation Limited and United Overseas Bank Limited (and its subsidiary, Far Eastern Bank Limited)
"Purchaser(s)"	:	Person(s) purchasing the provisional allotment of Rights Shares under the Rights Issue traded on the SGX-ST through the book-entry (scripless) settlement system whose registered addresses with CDP are within Singapore
"Record Date"	:	In relation to any dividends, rights, allotments or other distributions, the date as at the close of business (or such other time as may have been notified by the Company) on which Shareholders must be registered with the Share Registrar of the Company or the CDP, as the case may be, in order to participate in such dividends, rights, allotments or other distributions
"Rights Issue"	:	The proposed renounceable non-underwritten Rights Issue by the Company of up to 1,433,074,999 Rights Shares at the Issue Price on the basis of one (1) Rights Share for every two (2) existing Shares held by Entitled Shareholders as at the Books Closure Date, fractional entitlements to be disregarded
"Rights Mailing Address"	:	Has the meaning ascribed to it in the section entitled "**Eligibility of Shareholders to Participate in the Rights Issue**" in the Offer Information Statement
"Rights Shares"	:	Up to 1,433,074,999 new Shares to be allotted and issued by the Company pursuant to the Rights Issue
"Securities Account"	:	Securities account maintained by a Depositor with CDP (but does not include a sub-securities account maintained with a depository agent)
"Securities and Futures Act"	:	The Securities and Futures Act, Chapter 289, of Singapore, as amended, modified or supplemented from time to time
"SGX-ST"	:	Singapore Exchange Securities Trading Limited
"Share Registrar"	:	Intertrust Singapore Corporate Services Pte. Ltd.

"Shareholders"	:	Registered holders of Shares in the Register of Members of the Company, except that where the registered holder is CDP, the term "**Shareholders**" shall, in relation to such Shares and where the context admits, mean the persons named Depositors as in the Depository Register maintained by CDP and into whose Securities Accounts are credited with such Shares. Any reference to Shares held by or shareholdings of Shareholders shall include Shares standing to the credit of their respective Securities Accounts
"Shares"	:	Ordinary shares in the share capital of the Company
"SRS"	:	Supplementary Retirement Scheme, a voluntary scheme to encourage individuals to save for retirement, over and above their CPF savings
"Substantial Shareholder"	:	A shareholder who has an interest (directly or indirectly) of 5% or more of the total issued voting shares of the Company
"Takeover Code"	:	The Singapore Code on Take-Overs and Mergers, as amended, modified or supplemented from time to time
"Unit Share Market"	:	The unit share market of the SGX-ST, which allows the trading of odd lots
"%" or **"per cent."**	:	Percentage or per centum
"A$" and **"Australian cents"**	:	Australian dollars and cents, respectively
"S$" and **"cents"**	:	Singapore dollars and cents, respectively
"US$" and **"US cents"**	:	United States of America dollars and cents, respectively

The terms "**Depositor**", "**Depository Agent**" and "**Depository Register**" shall have the same meanings ascribed to them respectively in Section 130A of the Companies Act.

The term "**subsidiary**" shall have the meaning ascribed to it in Section 5 of the Companies Act.

The headings in this Offer Information Statement, the PAL, the ARE or the ARS are inserted for convenience only and shall be ignored in construing this Offer Information Statement.

Words importing the singular shall, where applicable, include the plural and *vice versa* and words importing the masculine gender shall, where applicable, include the feminine and neuter gender and *vice versa*. References to persons shall, where applicable, include corporations.

The words "**written**" and "**in writing**" include any means of visible reproduction.

Any reference in this Offer Information Statement, the PAL, the ARE and the ARS to any enactment is a reference to that statute or enactment for the time being amended or re-enacted. Any term defined under the Companies Act, the Securities and Futures Act or the Listing Manual or any statutory modification thereof and used in this Offer Information Statement shall, where applicable, have the meaning assigned to it under the Companies Act, the Securities and Futures Act or the Listing Manual or any statutory modification thereof, as the case may be, unless otherwise provided.

Any discrepancies in tables included herein between the amounts in the columns of the tables and the totals thereof are due to rounding. Accordingly, figures shown as totals in certain tables may not be an arithmetic aggregation of the figures that precede them.

Any reference to a time of day or date in this Offer Information Statement, the PAL, the ARE and the ARS shall be a reference to Singapore time and date, unless otherwise stated. Any reference to a date and/or time in this Offer Information Statement, the PAL, the ARE and the ARS in relation to the Rights Issue (including but not limited to the Closing Date, and the last dates and times for splitting, acceptance and payment, renunciation and payment, and Excess Application and payment) shall include such other date(s) and/or time(s) as may be announced from time to time by or on behalf of the Company.

Where any word or expression is defined in this Offer Information Statement, such definition shall extend to the grammatical variations of such word or expression.

References in this Offer Information Statement to "**we**", "**our**" and "**us**" refer to the Company, the Group or any member of the Group as the context requires.

Any reference to announcements of or by the Company in this Offer Information Statement, the PAL, the ARE and the ARS includes announcements by the Company posted on the website of the SGX-ST at http://www.sgx.com.

The following is a summary of the principal terms and conditions of the Rights Issue and is derived from, and should be read in conjunction with, the full text of this Offer Information Statement, and is qualified in its entirety by reference to information appearing in this Offer Information Statement.

Rights Shares

Number of Rights Shares	:	Up to 1,433,074,999 Rights Shares to be allotted and issued.
Basis of Provisional Allotment	:	One (1) Rights Share for every two (2) existing Shares held by Entitled Shareholders as at the Books Closure Date fractional entitlements to be disregarded.
Issue Price	:	S$0.002 for each Rights Share, payable in full on acceptance and/or application. The Issue Price is: (a) A discount of approximately sixty seven percent (67%) to the last transacted price of S$0.006 for trades done on the Company's Shares on the SGX-ST for the market day preceding the date of the announcement, being 7 September 2015; and (b) A discount of approximately fifty seven percent (57%) to the theoretical ex-rights price of S$0.005 per Share at the date of announcement, being 7 September 2015.
Estimated Net Proceeds	:	Assuming the Rights Issue is fully subscribed and based on the Issue Price (of S$0.002), the estimated net proceeds from the Rights Issue is expected to be approximately S$2.76 million (after deducting estimated expenses of approximately S$0.10 million).
Eligibility to Participate in the Rights Issue	:	Please refer to the section entitled "**Eligibility of Shareholders to Participate in the Rights Issue**" of this Offer Information Statement.
Acceptance, Excess Application and Payment Procedures	:	Please refer to Appendices I, II, and III to this Offer Information Statement for details of the procedures for acceptance and/or application of, and payment for, the Rights Shares and/or the excess Rights Shares under the Rights Issue.
Status of the Rights Shares	:	The Rights Shares, when allotted and issued, will rank *pari passu* in all respects with the then existing Shares for any dividends, rights, allotments or other distributions, the Record Date for which precedes the date of issue of the Rights Shares.
Listing of the Rights Shares	:	Approval in-principle has been obtained from the SGX-ST on 14 September 2015 for the dealing in, listing of and quotation for up to 1,433,074,999 Rights Shares on the Official List of the SGX-ST, subject to certain conditions. The approval in-principle of the SGX-ST is not to be taken as an indication of the merits of the Rights Issue, the Rights Shares, the Shares, the Company and/or its subsidiaries or their securities.

PRINCIPAL TERMS OF THE RIGHTS ISSUE

Underwriting	:	The Rights Issue is not underwritten.
Option to Scale Down	:	Depending on the level of subscription for the Rights Shares, the Company will, if necessary, scale down the subscription and/or application for excess Rights Shares by any Shareholder to avoid placing the relevant Shareholder in the position of incurring a mandatory general offer obligation under the Code as a result of other Shareholders not taking up their Rights Shares entitlement fully.
Trading of the Rights Shares	:	Upon the listing of and quotation for the Rights Shares on the Mainboard of the SGX-ST, the Rights Shares will be traded on the Mainboard of the SGX-ST under the book-entry (scripless) settlement system. For the purposes of trading on the Mainboard of the SGX-ST, each board lot of Shares will comprise a hundred (100) Shares.
Use of CPF Funds	:	Please refer to Section 1.3 (Use of CPF Funds) in Appendix I (Procedures For Acceptance, Payment And Excess Application By Entitled Depositors) to this Offer Information Statement.
Risk Factors	:	Investing in the Rights Shares involves Risks. Please refer to the section entitled "**Risk Factors**" of this Offer Information Statement.
Governing Law	:	Laws of the Republic of Singapore.

INDICATIVE TIMETABLE OF KEY EVENTS

An indicative timetable for the Rights Issue is set out below. For events which are described as "expected", please refer to future announcement(s) by the Company and/or the SGX-ST for the exact dates of these events.

Shares trade ex-rights	:	7 October 2015 from 9.00 a.m.
Books Closure Date	:	9 October 2015 at 5.00 p.m.
Despatch of Offer Information Statement (together with the ARE or PAL, as the case may be) to the Entitled Shareholders	:	14 October 2015
Commencement of trading of "nil-paid" rights	:	14 October 2015 from 9.00 a.m.
Last date and time for splitting rights	:	22 October 2015 at 5.00 p.m.
Last date and time for trading of "nil-paid" rights	:	22 October 2015 at 5.00 p.m.
Last date and time for acceptance of and payment of Rights Shares	:	28 October 2015 at 5.00 p.m. (9.30 p.m. for Electronic Applications via ATM of Participating Banks)
Last date and time for acceptance of and payment for Rights Shares by renounces	:	28 October 2015 at 5.00 p.m. (9.30 p.m. for Electronic Applications)
Last date and time for application and payment of excess Rights Shares	:	28 October 2015 at 5.00 p.m. (9.30 p.m. for Electronic Applications via ATM of Participating Banks)
Expected date for issuance of Rights Shares	:	4 November 2015
Expected date for crediting of Rights Shares	:	5 November 2015
Expected date for refund of unsuccessful applications (if made through CDP)	:	5 November 2015
Expected date and time for commencement of trading of Rights Shares	:	5 November 2015 from 9.00 a.m.

The Rights Issue will not be withdrawn after the commencement of ex-rights trading.

The above timetable is indicative only and is subject to change.

As at the date of this Offer Information Statement, the Company does not expect the above timetable to be modified. However, the Company may, with the approval of the SGX-ST, modify the timetable subject to any limitation under any applicable laws. In that event, the Company will publicly announce any change to the above timetable through an SGXNET announcement posted on the SGX-ST's website at http://www.sgx.com.

ELIGIBILITY OF SHAREHOLDERS TO PARTICIPATE IN THE RIGHTS ISSUE

1. ENTITLED SHAREHOLDERS

Entitled Shareholders are entitled to participate in the Rights Issue and to receive this Offer Information Statement together with the PAL or the ARE, as the case may be, and other accompanying documents at their respective Singapore addresses.

Entitled Depositors who do not receive this Offer Information Statement and/or the AREs may obtain them from CDP or the Share Registrar for the period up to the Closing Date. Entitled Scripholders who do not receive the Offer Information Statement and/or PALs may obtain them from the Share Registrar for the period up to the Closing Date.

Entitled Shareholders have been provisionally allotted Rights Shares under the Rights Issue on the basis of their shareholdings as at the Books Closure Date. Entitled Shareholders are at liberty to accept, decline, renounce or trade in the case of Entitled Depositors only on the SGX-ST (in part or in full) during the provisional allotment trading period prescribed by the SGX-ST for their provisional allotments of Rights Shares and are eligible to apply for additional Rights Shares in excess of their provisional allotments under the Rights Issue.

Entitled Depositors should note that all notices and documents will be sent to their Singapore's last registered address with CDP.

Entitled Scripholders should note that all notices and documents will be sent to their Singapore's last registered address with the Share Registrar.

All dealings in and transactions of the provisional allotments of Rights Shares through the SGX-ST will be effected under the book-entry (scripless) settlement system. Accordingly, the PALs which are issued to Entitled Scripholders (not being Entitled Depositors) will not be valid for delivery pursuant to trades done on the SGX-ST.

The procedures for, and the terms and conditions applicable to, acceptances, renunciation and/or trade of the provisional allotments of Rights Shares and for the applications for excess Rights Shares, including the different modes of acceptance or application and payment, are contained in Appendices I to III to this Offer Information Statement and in the PAL, the ARE and the ARS.

2. FOREIGN SHAREHOLDERS

Foreign Depositors who may wish to maintain a mailing address with CDP for the purpose of receiving the Rights Issue documents should inform CDP in writing ("**Rights Mailing Address**"). Depositors are reminded that any request to CDP to register a Rights Mailing Address or any request to CDP to update its records for a new Rights Mailing Address or to effect any change in address must reach CDP at 11 North Buona Vista Drive, #06-07 The Metropolis Tower 2, Singapore 138589, not later than five (5) Market Days prior to the Books Closure Date.

Foreign scripholders who do not presently have an address in Singapore for the service of notices and documents and who wish to be eligible to participate in the Rights Issue may provide such a Singapore address by notifying **BLUMONT GROUP LTD. C/O THE SHARE REGISTRAR, INTERTRUST SINGAPORE CORPORATE SERVICES PTE. LTD.** at **3 ANSON ROAD, #27-01 SPRINGLEAF TOWER, SINGAPORE 079909**, not later than five (5) Market Days prior to the Books Closure Date.

This Offer Information Statement and its accompanying documents relating to the Rights Issue have not been and will not be registered, lodged or filed in any jurisdiction other than in Singapore. The distribution of the Offer Information Statement and its accompanying documents may be prohibited or restricted (either absolutely or unless relevant securities requirements, whether legal or administrative, are complied with) in certain jurisdictions under the relevant securities laws of those jurisdictions. For practical reasons and in order to avoid any violation of the securities legislation applicable in countries other than Singapore, this Offer Information Statement and its accompanying documents have not been and will not be despatched to Foreign Shareholders or to any jurisdiction outside Singapore.

Accordingly, Foreign Shareholders will not be entitled to participate in the Rights Issue. No provisional allotment of the Rights Shares has been made to Foreign Shareholders and no purported acceptance thereof or application thereof by any Foreign Shareholder will be valid.

The Offer Information Statement and its accompanying documents will also not be despatched to Foreign Purchasers. Foreign Purchasers who wish to accept the provisional allotments of the Rights Shares credited by CDP to their Securities Accounts should make the necessary arrangements with their Depository Agents or stockbrokers in Singapore. The Company further reserves the right to reject any acceptances of the Rights Shares and/or any application for excess Rights Shares where it believes, or has reason to believe, that such acceptance or application may violate the applicable legislation of any jurisdiction.

The Company reserves the right to treat as invalid any PAL, ARE or ARS which (a) appears to the Company or its agents to have been executed in any jurisdiction outside Singapore and or which may violate the applicable legislation of such jurisdiction; (b) provides an address outside Singapore for the receipt of the share certificate(s) for the Rights Shares or which requires the Company to despatch the share certificate(s) to an address in any jurisdiction outside Singapore; or (c) purports to exclude any deemed representation or warranty required by the terms of this Offer Information Statement, PAL, ARE or ARS.

If it is practicable to do so, the Company may, at its absolute discretion, arrange for the provisional allotments of Rights Shares which would otherwise have been provisionally allotted to Foreign Shareholders, to be sold "nil-paid" on the SGX-ST as soon as practicable after dealings in the provisional allotment of Rights Shares commence. Such sale may, however, only be effected if the Company, in its absolute discretion, determines that a premium can be obtained from such sales, after taking into account the relevant expenses to be incurred in relation thereto.

The net proceeds from all such sales, after deduction of all expenses therefrom, will be pooled and thereafter distributed to Foreign Shareholders in proportion to their respective shareholdings or, as the case may be, the number of Shares standing to the credit of their respective Securities Accounts as at the Books Closure Date and sent to them, by means of a crossed cheque drawn on a bank in Singapore at their own risk by ordinary post to their mailing addresses as recorded with CDP or in such other manner as they may have agreed with CDP for the payment of any cash distributions. If the amount of net proceeds distributable to any single Foreign Shareholder is less than S$10.00, such net proceeds will be retained for the sole benefit of the Company or dealt with as the Directors may, in their absolute discretion, deem fit in the interests of the Company and no Foreign Shareholder shall have any claim whatsoever against the Company, the Directors, the Share Registrar, CPF Board or CDP in connection therewith.

Where such provisional allotments of Rights Shares are sold "nil-paid" on the SGX-ST, they will be sold at such price or prices as the Company may, in its absolute discretion, decide and no Foreign Shareholder shall have any claim whatsoever against the Company, the Directors, the Share Registrar, CPF Board or CDP in respect of such sales or their proceeds thereof, such provisional allotments of Rights Shares or the Rights Shares represented by such provisional allotments.

If such provisional allotments of Rights Shares cannot be sold or are not sold on the SGX-ST as aforesaid for any reason by such time as the SGX-ST shall have declared to be the last day for trading in the provisional allotments of Rights Shares, the Rights Shares represented by such provisional allotments will be allotted and issued to satisfy Excess Applications, disposed of or dealt with in such manner as the Directors may, in their absolute discretion, deem fit in the interests of the Company and no Foreign Shareholder shall have any claim whatsoever against the Company, the Directors, the Share Registrar, CPF Board or CDP in connection therewith. Shareholders should note that the special arrangements described above would apply only to Foreign Shareholders.

Notwithstanding the above, Shareholders and any other person having possession of this Offer Information Statement and its accompanying documents are advised to inform themselves of and to observe any legal requirements applicable thereto. No

person in any territory outside Singapore receiving this Offer Information Statement and/or its accompanying documents may treat the same as an offer, invitation or solicitation to subscribe for any of the Rights Shares unless such offer, invitation or solicitation can lawfully be made without violating any regulations or other legal requirements in those territories. The responsibility for ascertaining and complying with these regulations or requirements shall lie with these Shareholders.

The Rights Shares which are not otherwise taken up or allotted for any reason shall be used to satisfy the applications for excess Rights Shares (if any) as the Directors may, in their absolute discretion, deem fit in the interests of the Company. All provisional allotments which are not taken up or allotted for any reasons, will be aggregated and allotted to satisfy the applications for excess Rights Shares (if any) or disposed or otherwise dealt with in such manner as the Directors may, in their absolute discretion, deem fit in the interests of the Company. In the allotment of excess Rights Shares, preference will be given to the rounding of odd lots. Directors and Substantial Shareholders who have control or influence over the Company in connection with the day to day affairs of the Company or the terms of the Rights Issue, or have representation on the Board (whether directly or through a nominee) will rank last in priority for the rounding of odd lots and allotment of excess Rights Shares.

The procedures for, and the terms and conditions applicable to, acceptances, renunciation and/or trading of the provisional allotments of Rights Shares and for the applications for excess Rights Shares, including the different modes of acceptance or application and payment, are contained in Appendices I to III to this Offer Information Statement and in the PAL, the ARE and the ARS.

1. LISTING OF AND QUOTATION FOR THE RIGHTS SHARES

Approval in-principle has been obtained from the SGX-ST on 14 September 2015 for the dealing in, listing of and quotation for the Rights Shares on the Official List of the SGX-ST, subject to certain conditions. The approval in-principle of the SGX-ST is not to be taken as an indication of the merits of the Rights Issue, the Rights Shares, the Company and/or its subsidiaries or their securities.

Upon listing and quotation on the Official List of the SGX-ST, the Rights Shares, when allotted and issued, will be traded under the book-entry (scripless) settlement system. All dealings in, and transactions (including transfers) of the Rights Shares effected through the SGX-ST and/or CDP shall be made in accordance with CDP's "**Terms and Conditions for Operation of Securities Accounts with CDP**", as the same may be amended from time to time. Copies of the above are available from CDP.

2. ARRANGEMENTS FOR SCRIPLESS TRADING

To facilitate scripless trading, Entitled Scripholders and their renouncees who wish to accept the Rights Shares provisionally allotted to them and (if applicable) apply for excess Rights Shares, and who wish to trade the Rights Shares issued to them on the SGX-ST under the book-entry (scripless) settlement system, should open and maintain Securities Accounts with CDP in their own names if they do not already maintain such Securities Accounts in order that the number of Rights Shares and, if applicable, the excess Rights Shares that may be allotted to them can be credited by CDP into their Securities Accounts. Entitled Scripholders and their renouncees who wish to accept and/or apply for the Rights Shares, and/or the excess Rights Shares, and have their Rights Shares credited by CDP into their Securities Accounts must fill in their Securities Account numbers and/or NRIC/passport numbers (for individuals) or registration numbers (for corporations) in the relevant forms comprised in the PAL. Entitled Scripholders and their renouncees who fail to fill in their Securities Account numbers and/or NRIC/passport numbers or registration numbers (for corporations) or who provide incorrect or invalid Securities Account numbers and/or NRIC/passport numbers (for individuals) or registration numbers (for corporations) or whose particulars provided in the forms comprised in the PAL differ from those particulars in their Securities Accounts currently maintained with CDP, will be issued physical share certificates for the Rights Shares allotted to them in their own names and if applicable, the excess Rights Shares allotted to them. Such physical share certificates, if issued, will be forwarded to Entitled Scripholders by ordinary post to their mailing addresses as recorded with CDP at their own risk but will not be valid for delivery pursuant to trades done on the SGX-ST under the book-entry (scripless) settlement system, although they will continue to be *prima facie* evidence of legal title.

If an Entitled Scripholder's address stated in the PAL is different from his address registered with the Share Registrar, he must inform the Share Registrar of his updated address promptly, failing which the notification letter on successful allotment and other correspondence will be sent to his address last registered with CDP.

A holder of physical share certificate(s) of the Company, or an Entitled Scripholder who has not deposited his share certificate(s) with CDP but wishes to trade on the SGX-ST, must deposit with CDP the respective certificates, together with the duly executed instrument(s) of transfer in favour of CDP, pay the applicable fees and have his Securities Account credited with the number of Rights Shares and/or existing Shares, as the case may be, before he can effect the desired trade.

3. TRADING OF ODD LOTS

Shareholders should note that most counters on the SGX-ST trade in lot sizes of 100 shares. Following the Rights Issue, Shareholders who hold odd lots of the Rights Shares (i.e. less than 100 Shares) and who wish to trade in odd lots are able to do so on the SGX-ST's Unit Share Market. The Unit Share Market is a ready market for trading of odd lots of Shares.

CAUTIONARY NOTE ON FORWARD-LOOKING STATEMENTS

All statements contained in this Offer Information Statement, statements made in press releases and oral statements that may be made by the Company or its Directors, officers or employees acting on its behalf, that are not statements of historical fact, constitute "forward-looking statements". Some of these statements can be identified by words that have a bias towards the future or are forward-looking such as, without limitation, "anticipate", "believe", "could", "estimate", "expect", "forecast", "if", "intend", "may", "plan", "possible", "potential", "predict", "probable", "project", "seek", "should", "will" and "would" or other similar words. However, these words are not the exclusive means of identifying forward-looking statements. All statements regarding the Group's expected financial position, operating results, business strategies, plans and prospects are forward-looking statements. These forward-looking statements, including but not limited to statements as to the Group's revenue and profitability, prospects, future plans and other matters discussed in this Offer Information Statement regarding matters that are not historical facts, are only predictions. These forward-looking statements involve known and unknown risks, uncertainties and other factors that may cause the Group's actual results, performance or achievements to be materially different from any future results, performance or achievements expected, expressed or implied by such forward-looking statements.

Given the risks (both known and unknown), uncertainties and other factors that may cause the Group's actual future results, performance or achievements to be materially different from that expected, expressed or implied by the forward-looking statements in this Offer Information Statement, undue reliance must not be placed on these statements. The Group's actual results, performance or achievements may differ materially from those anticipated in these forward-looking statements. Neither the Company nor any other person represents or warrants that the Group's actual future results, performance or achievements will be as discussed in those statements.

Further, the Company disclaims any responsibility to update any of those forward-looking statements or publicly announce any revisions to those forward-looking statements to reflect future developments, events or circumstances for any reason, even if new information becomes available or other events occur in the future. Where such developments, events or circumstances occur after the lodgement of this Offer Information Statement with the Authority and are material, or are required to be disclosed by law and/or the SGX-ST, the Company may make an announcement of the same to the SGX-ST and, if required, lodge a supplementary or replacement document with the Authority. The Company is also subject to the provisions of the Listing Manual regarding corporate disclosure.

An investment in the Shares and the Rights Shares involve a high degree of risk. Shareholders should carefully evaluate each of the material risk factors relating to the Group described below together with all of the other information set forth in this Offer Information Statement. To the best of the Directors' knowledge and belief, all risk factors (save for those which have already been disclosed to the general public) which are material to Shareholders in making an informed judgment of the Rights Issue have been set out in this Offer Information Statement.

The risks described below are not intended to be exhaustive. There may be additional risks not presently known to the Directors which could materially affect the Group's operations. If any of the following considerations and uncertainties develops into actual events, the business, financial performance and prospects of the Group could be materially and adversely affected. In that event, the trading price of the Shares and the Rights Shares could decline significantly, and Shareholders may lose all or part of their investment in the securities of the Company.

This Offer Information Statement contains forward-looking statements relating to events that involve risks and uncertainties. Please see in particular the section entitled "**Cautionary Note on Forward-Looking Statements**" of this Offer Information Statement relating to such forward-looking statements.

RISKS RELATING TO THE GROUP'S BUSINESS

The Group may be affected by the economic conditions in the countries in which the Group has maintained its operations

The changes in economic conditions in Singapore, Indonesia, Malaysia and in the countries of the Group's future acquisitions and/or investments of assets, may have adverse effect on the performance of the Group whereby market sentiment may fall and affect the value of securities held by the Group and by companies in which the Group has an investment. In addition, there is the possibility of a drop in healthcare standards/requirement and/or alternative methods to improve healthcare quality. This may result in a decrease in the demand for sterilisation of consumer products which may adversely affect the performance of the Group.

Political changes may have adverse impact on the Group

Political action by the government of the country where the Group's overseas subsidiary is located may adversely affect all foreign operations. The Group is engaging in foreign direct investment in Indonesia. There is a possibility that the country may have an anti-foreigner government come into power which will increase the risk of the likelihood of there being expropriation of any or all of the Group's foreign operations, regardless of industry. In addition, the Group is also exposed to the risk whereby there may be diplomatic tension which may result in its operations facing adverse situations. These will have adverse impact on the Group's performance.

Possible changes of legal policies, legislation and regulations may adversely affect the Group

The risk of legislation by the government could significantly alter the business prospects of one or more operations, adversely affecting the investment holdings of the Group. This may occur as a direct result of government action or the alteration of the demand patterns of the Group's customers. Any unfavourable changes in the countries or in the government policies of these countries may have a negative impact on the Group's operations which could materially and adversely affect its financial performance and future growth potential.

Environmental and social factors may affect the market price, demand and discretionary consumer spending

Furthermore, terrorist attacks and other acts of violence or wars may adversely affect the markets in which the Group operates and its profitability. The Group may be affected by an outbreak of diseases in the countries in which it operates. The consumer sentiment and spending could be affected. The Group's staff and employees in these countries may also be affected and this may adversely affect day-to-day operations, thereby adversely affecting the Group's business and financial performance.

Operational risks may disrupt the Group's business and result in losses or limit its growth

The operational risk is the risk of loss resulting from inadequate or failed internal processes, people and systems, or from external events. The Group relies heavily on its financial, accounting and other data processing systems. If any of these systems do not operate properly or are disabled, the Group may suffer financial loss, a disruption of the Group's business, liability to the Group's investments and/or assets, regulatory intervention or reputational damage. In addition, the Group operates in businesses that are highly dependent on information systems and technology. The Group's information systems and technology may not continue to be able to support and/or accommodate growth, or an increase in costs related to such information systems, could have a material adverse effect on the Group.

The Group has set in place adequate internal control systems and other mitigation procedures, such as the implementation of a whistle-blowing policy and the setting up of various committees to oversee, manage and review the efficiency and effectiveness of the Board and management.

The Group may be exposed to various financial risks that can hinder the operations and performance of the Group

Currency risk

As the Group's consolidated financial statements are denominated in Singapore dollars while the financial statements of one of its subsidiaries are prepared in Rupiah and several subsidiaries are prepared in Ringgit, the financial statements of the respective subsidiaries will have to be translated into S$ when preparing the Group's consolidated financial statements. As such, the Group may be faced with adverse translation risk in that any material fluctuation in the Rupiah and/or Ringgit against Singapore dollar, whether as a result of a recession and/or devaluation of the Rupiah and/or Ringgit, will have an effect on the Group's consolidated financial statements when they are represented in Singapore dollars. In addition, the Group may have future acquisitions and/or investments of assets in other foreign currencies. These positions are not hedged.

Market and investment risk

The Group is exposed to equity securities market risks because of the investments held. The fair value of these investments are affected by, amongst other things, changes in market prices as a result of changes in global economic conditions, macro and micro economic factors affecting the country where investments are quoted, and factors specific to investee corporations. The fluctuations in market prices due to the above factors are unforeseen.

Credit risk

The Group is also exposed to credit risks due to the inherent uncertainties in the Group's customers' business environment. There is no guarantee on the timeliness of those customers' payments and whether they will be able to fulfill their obligations. Any inability on the part of the customers to settle or settle promptly the amounts due to the Group may have a material adverse impact on Group's financial performance and financial loss.

Cash flow and fair value interest rate risks

The Group's income and operating cash flows are substantially independent of changes in market interest rates. However, volatility of interest rates may result in fluctuation of the bargaining power of consumers and customers and hence, may adversely affect the Group's operations and cash flow.

The Group relies on its management, key personnel and future key employees

The Group relies on, in particular, the Executive Director, key personnel of the Group and future key employees, to oversee the Group's business, operations, development, strategies and expansion. The loss of any members of the Group's team without adequate and timely replacements could adversely

affect the Group's business. The Group also believes that its future success will depend on the Group's ability to attract, retain and motivate its management team. The Group's inability to do so may adversely affect the Group's business and financial performance.

The Group may require significant capital expenditure periodically and may not be able to secure funding

The Group may be exposed to the risk of requiring additional financing in the future. The Group may need to obtain debt or equity financing to fund acquisitions or capital expenditures and investments in projects that it intends to undertake. Additional equity financing may result in dilution to the shareholders' shareholdings.

The Group may face risks associated with future debt financing

In the event that the Group incurs any future borrowings, it will be subjected to risks associated with debt financing, including the risk that its cash flow will be insufficient to meet required repayments of principal and interest under such borrowings. Also, the Group may face the risk whereby an additional debt financing may include conditions that would restrict the Group's freedom to operate its business.

The Group may venture into new investments and/or change its investment strategies and face risks that may not be currently associated with the Group

The Group may venture into new investment opportunities such as owning and investing in a diversified portfolio of income-producing real estate and/or real-estate-related assets in Asia that are primarily in industries such as hospitality and services, including, but not limited to, regional hospitality and services-related markets with high growth potential such as Indonesia and Malaysia, whether wholly or partially, and whether directly or indirectly through the ownership of special purpose vehicles whose primary purpose is to hold and/or own real estate. These may attract risks that may not be currently associated with the Group. In addition, the Group may change its investment strategies in view of risks and uncertainties with respect to the selection of investments and with respect to the investments themselves. These factors could have an adverse effect on the Group's financial condition and results of operations, with a consequential adverse effect on the Group's ability to deliver expected performance to the Shareholders.

The Group may not be able to implement its investment strategies in accordance with its objectives

There can be no assurance that the Group will be able to implement its investment strategies successfully and/or in accordance with its objectives that will be able to expand the Group's portfolio/ investments at all, at any specified rate and/or to any specified size. The Group may not be able to make acquisitions or investments on favourable terms or within a desired time frame.

The Group may face challenges in managing its investments and/or new acquisitions in which the Group may not have relevant operating track record

The Group has investments and/or new acquisitions that are new to the Group's current businesses and does not have the relevant operating and/or performance track records by which their yield and/ or performance may be judged. This will make it difficult for investors to assess the Group's likely future performance. There can be no assurance that the Group will be able to generate sufficient revenue from such operations.

Future acquisitions may not yield the returns expected resulting in disruption to the Group's operations, the straining of management resources and the dilution of holdings

The Group external growth strategies and its market selection process may not ultimately be successful and may not provide positive returns to Shareholders. Acquisitions may cause disruptions to the Group's operations and divert management's attention away from day-to-day operations. New acquisitions could also be substantially dilutive to Shareholders. In addition, the acquisitions themselves may not be yield accretive to Shareholders.

The Group may face competition on future acquisitions and/or investments

The Group may face active competition in acquiring suitable acquisitions and/or investments, especially in a low interest rate environment where other investment vehicles are highly leveraged. As such, the Group's ability to secure such new acquisitions and/or investments under its strategies may be adversely affected.

The Group may be adversely affected with the illiquidity of investments in the environment where the investment operates

The Group may be investing in high value investments such as real estate investments that may be relatively illiquid. Such illiquidity may affect the Group's ability to vary its acquisition and/or investment portfolio or liquidate part of its assets in response to changes in economic, real estate market or other conditions. The Group may be unable to sell its assets on short notice or may be forced to give substantial reduction in the price that may otherwise be sought for such assets in order to ensure a quick and/or forced sale. Moreover, the Group may face difficulties in securing timely and commercially favourable financing in asset-based lending transactions due to the illiquid nature of the investments. These factors could have an adverse effect on the Group's financial condition and results of operations, with a consequential adverse effect on the Group's ability to deliver expected performance to the Shareholders.

Certain investments of the Group's future acquisitions may be subject to risk of non-renewal, non-replacement or early termination of leases

Certain investments of the Group's future acquisitions may be subject to risk of non-renewal, non-replacement or early termination of leases, in which case, there is likely to be a material adverse effect on the acquisition and/or investment in properties which could affect the Group's business and financial conditions and results of operations.

Certain investments of the Group's future acquisitions may be subject to risk of subjective judgement on valuation and may differ from their values obtained by the independent valuers

Valuations were generally conducted using the discounted cash flows method of valuation and the comparable sales method of valuation, as well as the investment method of valuation. Certain investments of the Group's future acquisitions may be subject to risk of subjective judgement on valuation whereby determination of certain factors relating to the relevant acquisition and/or investment of assets may differ. Consequently, the market values of the assets may differ from the values as determined by independent valuers. In addition, the values of the assets as determined by the independent valuers are not an indication of, and do not guarantee, a sale price at that value in the present or in the future. The price at which the Group may obtain for the sale of any of its assets may be lower than its value as determined by the independent valuers.

General going concern risks faced by the Group

The financial performance of the sterilisation business is subject to the continuity of incoming consumer products. As the sterilisation business is undertaken on a "services performed" basis, it is critical that the Group be able to continuously and consistently secure new customers and maintain good relationships with existing customers. In addition, the Group may have new acquisition and/or investment of assets that require continuous improvement and securing of new customers and/or businesses. There is no assurance that the Group will be able to do so. In the event that the Group is not able to continually and consistently secure new projects or maintain good relationships with existing customers, this would have an adverse impact on the Group's financial performance.

The Group holds investments in companies in the mineral and energy industries

The Group holds various investments in companies ("**Investee Companies**") which are in the business of the exploration, development and production of mineral and energy resources. While the Group does not hold any direct interest in tenements, the value of these investments will be affected by risks specific to each of these companies and also risks relating to the general macro-economic factors, such as the

current slump in the price of coal generally and the lower prices of precious metal such as silver and copper. The ability of these Investee Companies to produce and sell their end products at a competitive price in the face of lower coal and precious metal prices will have an impact on the share price or value of these companies, and in turn, the value of the investments held by the Group. In the event that any of these Investee Companies fails to deliver positive results from their prospecting and/or if for any reason they are not able to produce and sell their end products for a profit, the value of the Group's investment in these companies will also be adversely impacted.

The Group is indebted to Wintercrest Advisors LLC

The Company is indebted to Wintercrest Advisors LLC ("**Wintercrest**") by way of various loans extended by Wintercrest to the Company. While the Company has obtained an extension for its repayment obligations to Wintercrest till March 2016, the Company may not be able to raise sufficient funds to make repayment at the agreed dates of repayment to Wintercrest or obtain a further extension. In such an event, Wintercrest may take legal actions available to it against the Company. In such an event, the Group's financial and operational positions will be adversely affected.

RISKS RELATING TO THE RIGHTS ISSUE

Shareholders who do not or are not able to accept their provisional allotments of Rights Shares will experience a dilution in their shareholding interests in the Company

If Entitled Shareholders do not or are not able to accept their provisional allotments of Right Shares, their proportionate ownership of the Company will be reduced. They may also experience a dilution in the value of their Shares. Even if a Shareholder sells his "nil-paid" Rights, or such "nil-paid" Rights are sold on his behalf, the consideration he receives may not be sufficient to compensate him fully for the dilution of his ownership of the Company as a result of the Rights Issue.

The Company's Shares may not be traded regularly

As set out in paragraph 4(a) of Part VI of this Offer Information Statement, the Shares are traded on the mainboard of the SGX-ST. However, there is no assurance the Shares will continue to be regularly traded on the mainboard of the SGX-ST.

Investors may experience future dilution in the value of their Shares

The Company may need to raise additional funds in the future to finance the repayment of borrowings, business expansion and/or acquisitions and investments. If additional funds are raised through the issuance by the Company of new Shares other than on a pro-rata basis to existing Shareholders, the percentage ownership of existing Shareholders may be reduced and existing Shareholders may experience dilution in the value of their Shares.

Future sale of Shares could adversely affect the Share price

Any future sale or availability of Shares can have a downward pressure on the Share price. The sale of a significant amount of Shares in the public market, or the perception that such sales may occur, could materially affect the market price of the Shares. There is no restrictions on the ability of the Substantial Shareholders to sell their Shares either on the SGX-ST or otherwise.

The trading price of the Shares may be volatile

The market price for the Shares on the SGX-ST could be subject to significant fluctuations. Any such fluctuation may be due to the market's perception of the likelihood of completion of the Rights Issue and/or be in response to various factors, some of which are beyond the Company's control.

Such factors include but are not limited to:

- variation in our operating results;

- investors' perception of our prospects;
- economic, stock and credit market conditions and sentiments; and
- general changes in rules or regulations with regard to the industry that we operate in, including those that affect the demand for our services.

Any of the above events could result in a decline in the market price of the Shares during and after the Rights Issue.

The Takeover Code regulates the acquisition of ordinary shares of, *inter alia*, corporations with a primary listing on the SGX-ST, including the Company. Except with the consent of the Securities Industry Council, where:

(a) any person acquires whether by a series of transactions over a period of time or not, Shares which (taken together with Shares held or acquired by parties acting in concert with him) carry 30.0% or more of the voting rights of the Company; or

(b) any person who, together with parties acting in concert with him, holds not less than 30.0% but not more than 50.0% of the voting rights in the Company and such person, or any party acting in concert with him, acquires in any period of six (6) months additional Shares carrying more than 1.0% of the voting rights,

such person must extend a mandatory take-over offer immediately to the holders for the remaining Shares in the Company in accordance with the provisions of the Takeover Code. In addition to such person, each of the principal members of the group of parties acting in concert with him, may according to the circumstances of the case, have the obligation to extend an offer.

Shareholders who are in doubt as to their obligations, if any, to make a mandatory take-over offer under the Takeover Code as a result of any acquisition of Rights Shares should consult the Securities Industry Council and/or their professional advisers immediately.

Depending on the level of subscription for the Rights Shares, the Company will, if necessary, scale down the subscription and/or application for excess Rights Shares by any Shareholder to avoid placing the relevant Shareholder in the position of incurring a mandatory general offer obligation under the Code as a result of other Shareholders not taking up their Rights Shares entitlement fully.

SIXTEENTH SCHEDULE OF THE SECURITIES AND FUTURES (OFFER OF INVESTMENTS) (SHARES AND DEBENTURES) REGULATIONS 2005

PART II (IDENTITY OF DIRECTORS, ADVISERS AND AGENTS)

1. Provide the names and addresses of each of the directors or equivalent persons of the relevant entity.

The name and address of each of the Directors of the Company are as follows:-

Name of Director	Designation	Address
Ng Kim Huatt	Executive Director	#17-01 368 Thomson 368 Thomson Road Singapore 298127
Lim Huan Kim	Lead Independent Director	35 Amber Road #17-15 The Sea View Singapore 439945
Tan Gim Kang	Independent Non-Executive Director	657 Yishun Avenue 4 #12-373 Singapore 760657
Farhash Wafa Salvafor	Independent Non-Executive Director	43 Jalan Damai Rasa 18 Alam Damai 56000 Cheras Kuala Lumpur, Malaysia
Aris Muhammad Rizal	Independent Non-Executive Director	Komp. Griya Melati Mas Blok. R-1 No. 31 RT 007/RW 008 Kelurahan Jatimulya Kecamatan Cilodong Depok Jawa Barat Indonesia

2. Provide the names and addresses of

(a) **the issue manager to the offer, if any;**

(b) **the underwriter to the offer, if any; and**

(c) **the legal adviser for or in relation to the offer, if any.**

Issue Manager	:	Not applicable
Underwriter	:	Not applicable
Legal Adviser to the Company in relation to the Rights Issue	:	**Virtus Law LLP** 1 Raffles Place #18-61 Tower 2 Singapore 048616

SIXTEENTH SCHEDULE OF THE SECURITIES AND FUTURES (OFFER OF INVESTMENTS) (SHARES AND DEBENTURES) REGULATIONS 2005

3. Provide the names and addresses of the entity's registrars, transfer agents and receiving bankers for the securities being offered, where applicable.

Share Registrar	:	**Intertrust Singapore Corporate Services Pte. Ltd.** 3 Anson Road #27-01 Springleaf Tower Singapore 079909
Transfer Agents	:	Not Applicable
Receiving Banker	:	**DBS Bank Ltd** Raffles Place Branch 22 Malacca Street #01-00 RB Capital Building Singapore 048980

SIXTEENTH SCHEDULE OF THE SECURITIES AND FUTURES (OFFER OF INVESTMENTS) (SHARES AND DEBENTURES) REGULATIONS 2005

PART III (OFFER STATISTICS AND TIMETABLE)

1. For each method of offer, state the number of securities being offered.

Method of offer	:	Renounceable non-underwritten rights issue of Rights Shares
Basis of allotment	:	One (1) Rights Shares for every two (2) existing Shares held by Entitled Shareholders as at the Books Closure Date, fractional entitlements being disregarded
Number of Rights Shares	:	Up to 1,433,074,999 Rights Shares

2. Provide the information referred to in paragraphs 3 to 7 of this Part in relation to the Rights Issue to the extent applicable to:

(a) **the offer procedure; and**

(b) **where there is more than one group of targeted potential investors and the offer procedure is different for each group, the offer procedure for each group of targeted potential investors.**

Please see paragraphs 3 to 7 below.

3. State the time at, date on, and period during which the offer will be kept open, and the name and address of the person to whom the purchase or subscription applications are to be submitted. If the exact time, date or period is not known on the date of lodgment of the offer information statement, describe the arrangements for announcing the definitive time, date or period. State the circumstances under which the offer period may be extended or shortened, and the duration by which the period may be extended or shortened. Describe the manner in which any extension or early closure of the offer period shall be made public.

Please refer to the section entitled "**Indicative Timetable of Key Events**" of this Offer Information Statement.

The procedures for, and the terms and conditions applicable to, acceptances, renunciation and/or trading of applications submitted for the provisional allotments of the Rights Shares and for the applications for excess Rights Shares, including the modes of acceptance or application and payment are contained in Appendices I, II and III to this Offer Information Statement and in the PAL, the ARE and the ARS.

As at the Latest Practicable Date, the Company does not expect the timetable under the section entitled "**Indicative Timetable of Key Events**" of this Offer Information Statement to be modified. However, the Company may, with the approval of the SGX-ST and CDP, modify the timetable subject to any limitations under any applicable laws. In that event, the Company will publicly announce the changes to the timetable through a SGXNET announcement to be posted on the website of the SGX-ST at http://www.sgx.com.

4. State the method and time limit for paying up for the securities and, where payment is to be partial, the manner in which, and dates on which, amounts due are to be paid.

The Rights Shares and/or the excess Rights Shares will be payable in full upon acceptance and/or application. Please refer to Appendices I, II, and III to this Offer Information Statement for details of the procedures for acceptance and/or application of, and payment for, the Rights Shares and/or the excess Rights Shares under the Rights Issue.

Please also refer to the section entitled "**Indicative Timetable of Key Events**" of this Offer Information Statement for the last time and date for payment for the Rights Shares and, if applicable, excess Rights Shares.

5. State, where applicable, the methods of and time limits for:–

(a) **the delivery of the documents evidencing title to the securities being offered (including temporary documents of title, if applicable) to subscribers or purchasers; and**

(b) **the book-entry transfers of the securities being offered in favour of subscribers or purchasers.**

The Rights Shares will be provisionally allotted to the Entitled Shareholders on or about 9 October 2015 by crediting the provisional allotments into the Securities Accounts of the respective Entitled Depositors or through the despatch of the relevant PALs to the Entitled Scripholders, based on their respective shareholdings in the Company as at the Books Closure Date.

In the case of Entitled Scripholders and their renouncees with valid acceptances and successful applications of excess Rights Shares and who have, *inter alia*, failed to furnish or furnished incorrect or invalid Securities Account numbers in the relevant form in the PAL, share certificates representing such number of Rights Shares will be sent by registered post, at their own risk, to their mailing addresses in Singapore as maintained with the Share Registrar within 10 Market Days from the Closing Date.

In the case of Entitled Depositors and Entitled Scripholders and their renounces (who have furnished valid Securities Account numbers in the PAL) with valid acceptances and successful applications of excess Rights Shares and who have furnished valid Securities Account numbers in the relevant form(s), share certificate(s) representing such number of Rights Shares will be sent to CDP within 10 Market Days from the Closing Date and CDP will thereafter credit such number of Rights Shares to their relevant Securities Accounts. It is expected that CDP will then send a notification letter to the relevant subscribers, at the subscribers' own risk, stating the number of Rights Shares that have been credited to their Securities Account.

Please refer to Appendices I, II, and III to this Offer Information Statement and the PAL, the ARE and the ARS for further details.

6. In the case of any pre-emptive rights to subscribe for or purchase the securities being offered, state the procedure for the exercise of any right of pre-emption, the negotiability of such rights and the treatment of such rights which are not exercised.

Not applicable. No pre-emptive rights have been offered.

7. Provide a full description of the manner in which results of the allotment or allocation of the securities are to be made public and, where appropriate, the manner for refunding excess amounts paid by applicants (including whether interest will be paid).

Results of the Rights Issue

The Company will publicly announce the results of the allotment or allocation of the Rights Shares, as soon as practicable after the Closing Date, via a SGXNET announcement to be posted on the website of the SGX-ST at http://www.sgx.com.

Manner of Refund

Where any acceptance of Rights Shares and/or Excess Application is invalid or unsuccessful in full or in part, the amount paid on acceptance and/or application will be returned or refunded to such applicants without interest or any share of revenue or other benefit arising therefrom within 14 days after the Closing Date by any one or a combination of the following:

in respect of Entitled Depositors:

(a) by means of a crossed cheque drawn in Singapore currency on a bank in Singapore and sent by ordinary post at the relevant applicant's own risk to the applicant's mailing address as maintained with CDP or, in such other manner as the relevant applicant may have agreed with CDP for the payment of any cash distributions; or

(b) by crediting the relevant applicant's bank accounts with the relevant Participating Banks (where acceptance and/or application is through Electronic Application) at their own risk, the receipt by such bank being a good discharge to the Company, and CDP of their obligations, if any, thereunder.

in respect of Entitled Scripholders:

(c) by means of a crossed cheque drawn in Singapore currency on a bank in Singapore (where the acceptance and/or application is through the Share Registrar) sent by ordinary post at the relevant applicant's own risk to the applicant's mailing address as maintained with the Share Registrar.

Please also refer to Appendices I, II, and III to this Offer Information Statement for further details.

SIXTEENTH SCHEDULE OF THE SECURITIES AND FUTURES (OFFER OF INVESTMENTS) (SHARES AND DEBENTURES) REGULATIONS 2005

PART IV (KEY INFORMATION)

1. In the same section, provide the information set out in paragraphs 2 to 7 of this Part.

Please see paragraphs 2 to 7 below.

2. Disclose the estimated amount of the proceeds from the offer (net of the estimated amount of expenses incurred in connection with the offer) (referred to in this paragraph and paragraph 3 of this Part as the net proceeds). Where only a part of the net proceeds will go to the relevant entity, indicate the amount of the net proceeds that will be raised by the relevant entity. If none of the proceeds will go to the relevant entity, provide a statement of that fact.

Please see paragraph 3 below.

3. Disclose how the net proceeds raised by the relevant entity from the offer will be allocated to each principal intended use. If the anticipated proceeds will not be sufficient to fund all of the intended uses, disclose the order of priority of such uses, as well as the amount and sources of other funds needed. Disclose also how the proceeds will be used pending their eventual utilisation for the proposed uses. Where specific uses are not known for any portion of the proceeds, disclose the general uses for which the proceeds are proposed to be applied. Where the offer is not fully underwritten on a firm commitment basis, state the minimum amount which, in the reasonable opinion of the directors or equivalent persons of the relevant entity, must be raised by the offer of securities.

The Company is undertaking the Rights Issue to strengthen its balance sheet and financial position. The Rights Issue will also provide Shareholders with an opportunity to further participate in the equity of the Company. The net proceeds received from the issuance of the Rights Shares will be used partially repay its creditor, Wintercrest, in respect of loans granted to the Company.

The Company believes that the Issue Price of S$0.002 is attractive and in the opinion of the Directors, there is no minimum amount that must be raised from the Rights Issue, taking into account the intended use of proceeds as set out below.

Assuming that all the Rights Shares are fully subscribed ("**Maximum Subscription**"), the estimated net proceeds from the Rights Issue, after deducting the estimated professional fees and related expenses of the Rights Issue, will amount to approximately S$2.76 million.

In the Maximum Subscription scenario, an amount equal to approximately S$0.10 million of the gross proceeds received will be applied towards the professional fees and related expenses.

As stated above, the Company intends to use the net proceeds from the proposed Rights Issue in the following proportion:

(a) 70% of the net proceeds to be used to make partial repayment in respect of the loan facility of up to US$30,000,000 in principal amount to the Company pursuant to the facility agreement between the Company and Wintercrest dated 24 December 2013, the Company and Wintercrest agreed to reduce the total principal amount to the facility to US$23,500,000 ("**Wintercrest Facility**") on 30 May 2014 ("**Wintercrest Facility Agreement**"), of which the total amount owed by the Company (including accrued interest and administrative fees) in respect of the same as at the Latest Practicable Date was S$41.53 million; and

(b) 30% of the net proceeds to be used for working capital purposes.

In the event the proceeds received as a result of a lower than expected subscription, priority will be given to making repayment to Wintercrest.

Pending the deployment of the new proceeds from the Rights Issue for the purposes stated, the net proceeds will be held on deposit or used for other purposes on a short-term basis as the Directors may, in their absolute discretion, deem fit in the interests of the Company.

The Company will make periodic announcements on the utilisation of such proceeds of the Rights Issue as and when they are materially disbursed and provide a status report on the use of such proceeds in the Company's annual report.

In view of the savings in costs by the Company in respect of no underwriting fees, the Company has decided to proceed with the Rights Issue on a non-underwritten basis.

4. For each dollar of the proceeds from the offer that will be raised by the relevant entity, state the estimated amount that will be allocated to each principal intended use and the estimated amount that will be used to pay for expenses incurred in connection with the offer.

On the basis of full subscription of all the Rights Shares, which will raise net proceeds of approximately S$2.76 million, after deducting for expenses which is estimated to approximate S$0.10 million, each dollar of the proceeds from the Rights Issue will be utilised as follows:–

(a) S$0.70 will be allocated to make partial repayment in respect of the loan facility made available by Wintercrest to the Company; and

(b) S$0.30 will be allocated for working capital purposes.

5. If any of the proceeds to be raised by the relevant entity will be used, directly or indirectly, to acquire or refinance the acquisition of an asset other than in the ordinary course of business, briefly describe the asset and state its purchase price. If the asset has been or will be acquired from an interested person of the relevant entity, identify the interested person and state how the cost to the relevant entity is or will be determined.

Not applicable.

6. If any of the proceeds to be raised by the relevant entity will be used to finance or refinance the acquisition of another business, briefly describe the business and give information on the status of the acquisition.

Not applicable.

7. If any material part of the proceeds to be raised by the relevant entity will be used to discharge, reduce or retire the indebtedness of the relevant entity or, if the relevant entity is the holding company or holding entity of a group, of the group, describe the maturity of such indebtedness and, for indebtedness incurred within the past year, the uses to which the proceeds giving rise to such indebtedness were put.

As stated above, the Company intends to use the net proceeds from the proposed Rights Issue in the following proportion:

(a) 70% of the net proceeds to be used to make partial repayment in respect of the Wintercrest Facility; and

(b) 30% of the net proceeds to be used for working capital purposes.

On 24 December 2013, the Company secured a loan facility of up to US$30 million in principal amount granted by Wintercrest subject to the terms and conditions of the facility agreement between the Company and Wintercrest dated 24 December 2013. On 30 May 2014, the Company and Wintercrest agreed to reduce the total principal amount of the facility to US$23,500,000.

On 13 March 2015, the Company was granted an extension of the maturity date to 15 March 2016 (or such other later date as Wintercrest may agree to).

As at the date of the Latest Practicable Date, a principal sum of US$21.5 million (the "**Loan Amount**") has been drawn down under the Facility. Under the Wintercrest Facility, the Company shall repay at least 50% of the Loan Amount (and accrued interest and fees) within 6 months of 13 March 2015, and at least 75% of the Loan Amount (and accrued interest and fees) within 9 months of 13 March 2015. As at the Latest Practicable Date, no repayment under the Wintercrest Facility has been made.

8. In the section containing the information referred to in paragraphs 2 to 7 of this Part or in an adjoining section, disclose the amount of discount or commission agreed upon between the underwriters or the other placement or selling agents in relation to the offer and the persons making the offer. If it is not possible to state the amount of discount or commission, the method by which it is to be determined must be explained.

Not applicable, as there are no underwriters or placement agents involved in the Rights Issue.

9. Provide the following information:

(a) **the address and telephone and facsimile numbers of the relevant entity's registered office and principal place of business (if different from those of its registered office);**

Registered Office and principal place of business	:	298 Tiong Bahru Road #11-03 Central Plaza Singapore 168730
Telephone number	:	+65 6332 9488
Facsimile number	:	+65 6332 9489

(b) **the nature of the operations and principal activities of the relevant entity or, if it is the holding company or holding entity of a group, of the group;**

The business of the Group is currently organised into four business segments as follows:

- **Sterilisation Services**

  Provision of contract sterilisation and polymerisation services for food packaging, pharmaceuticals such as medical devices, cosmetic raw materials and consumer products. The Group commenced its activities in this business segment in 2003.

- **Investment Holding**

  Investment in transferable securities, including, but not limited to, marketable shares, warrants and debentures. The Group commenced its activities in this business segment in 2003.

- **Property**

  Development of properties for sale, long-term holding of properties for rental and property-related income. The Group commenced its activities in this business segment in 2007.

- **Mineral and Energy Resources**

  Exploration, exploitation, development and production of mineral and energy resources and investments in mineral and energy resources projects, entities and companies. The Group commenced its activities in this business segment in 2013.

As at the Latest Practicable Date, the subsidiaries held by the Company and their respective principal activities are set out below:–

Name of company	Country of Incorporation	Effective Interest held by the Group %	Principal activities
Held by the Company			
Adroit Innovations Investment Pte Ltd	Singapore	100	Investment holding
G1 Investments Pte. Ltd.	Singapore	100	Investment holding
Tria Holdings Pte. Ltd.	Singapore	100	Investment holding
Asphere Holdings Pte. Ltd.	Singapore	100	Investment holding
Tyzen Holdings Pte. Ltd.	Singapore	100	Investment holding
Phelago Holdings Pte. Ltd.	Singapore	100	Investment holding
Raintree Rock Sdn. Bhd.	Malaysia	100	Investment holding
Powerlite Ventures Limited	British Virgin Islands	100	Investment holding
Blumont Copper Pte. Ltd.	Singapore	100	Investment holding and copper mining
Held by Adroit Innovations Investment Pte Ltd			
PT Rel-ion Sterilization Services	Indonesia	55.43	Sterilisation and polymerisation services
Held by Tria Holdings Pte. Ltd.			
Trackplus Sdn Bhd	Malaysia	65	Property development
Held by Asphere Holdings Pte. Ltd.			
Gemisuria Corporation Sdn Bhd	Malaysia	100	Property development

(c) **the general development of the business from the beginning of the period comprising the 3 most recent completed financial years to the latest practicable date, indicating any material change in the affairs of the relevant entity or the group, as the case may be, since:–**

(i) **the end of the most recent completed financial year for which financial statements of the relevant entity have been published; or**

(ii) **the end of any subsequent period covered by interim financial statements, if interim financial statements have been published;**

The general development of the business of the Group from FY2012 up to the Latest Practicable Date is set out below in chronological order. The general developments included in this paragraph 9(c) of Part IV of this Offer Information Statement have been extracted from the related SGXNET announcements and newsletters released by the Company and the information presented herein is correct as at the date of the relevant SGXNET announcement.

Shareholders are advised to refer to the related SGXNET announcements for further details.

General Development in FY2012

On 12 January 2012, the Company's dormant wholly owned subsidiary, Insight Academy of Higher Learning Pte. Ltd., was struck-off from the Register of Companies pursuant to Section 344(4) of the Companies Act.

On 28 June 2012, the Company entered into placement agreements with Huang Phuet Mui, Ho Cheng Leong, Lim Kuan Yew and Ronald Menon R K Menon, pursuant to which they agreed to subscribe for an aggregate of 250,000,000 new ordinary Shares at an issue price of S$0.0265 for each new Share, amounting to an aggregate consideration of S$6,625,000. This placement was completed on 18 July 2012.

On 30 August 2012, the Company entered into a sale and purchase agreement with Genevieve Management Pte Ltd, Euro-Asia Consulting Services Pte Ltd and Goh Kah Bing Sandra pursuant to which the Company acquired 430 ordinary shares, representing the remaining interest of Venturistic Holdings Pte. Ltd. not held by the Company, for a total consideration of S$3. The acquisition was completed on 30 August 2012 and Venturistic Holdings Pte. Ltd. became a wholly owned subsidiary of the Company.

On 6 September 2012, the Company completed its proposed acquisition of six units of properties located in Geran 49604 No. Lot 52931, Mukim Kuala Lumpur, Daerah Kuala Lumpur, Wilayah Persekutuan, Malaysia. Following completion of this acquisition, 180,000,000 new Shares were allotted and issued to Clear Water Developments Sdn. Bhd..

On 8 October 2012, the Company announced that its wholly-owned subsidiary, G1 Investments Ptd. Ltd. ("**G1 Investments**"), had incorporated a wholly-owned subsidiary in the British Virgin Islands known as Waddells International Limited ("**WIL**") with a registered capital of US$2.00 divided into 2 shares of US$1.00 each. The principal activity of WIL is investment holding.

On 21 December 2012, the Company entered into a conditional sale and purchase agreement with Peter Chen Hing Woon and Wong Chin Yong for the proposed acquisition by the Company of the entire issued share capital of Hudson Minerals Holdings Pte. Ltd. for a purchase consideration of up to S$48.0 million. On 8 January 2014, the parties mutually agreed to terminate the agreement with immediate effect.

General Development in FY2013

On 6 February 2013, the Company entered into a conditional subscription agreement with Celsius Coal Limited ("**Celsius**") to subscribe for 227,272,727 new shares in Celsius at a subscription price of A$0.022 for each new Celsius share. Following completion of this subscription on 11 March 2013, the Company held 227,272,727 shares, representing approximately 11.48% of the total issued share capital of Celsius as at 11 March 2013. The Company also entered into a convertible note deed to make available to Celsius a facility for up to A$5.0 million, convertible into new Celsius shares at a conversion price of the average of the 20 trading day VWAP of Celsius shares traded on the Australian Stock Exchange ("**ASX**"), subject to a floor price of A$0.025 per share and a cap of A$0.03 per share. On 16 May 2014, the Company and Celsius agreed to reduce the facility limit to A$3.5 million and US$750,000 subject to the Company advancing US$750,000 to Celsius on 21 May 2014. On 6 March 2015, the Company and Celsius agreed to terminate the subscription agreement and the convertible note deed and the Company was issued 177,151,526 new Celsius shares.

On 5 July 2013, the Company entered into a conditional placement offer letter with Cokal Limited ("**Cokal**") to subscribe for 60,057,034 new shares in Cokal, at a placement price of A$0.16 for each new Cokal share, amounting to an aggregate consideration of A$9,609,125.44. The Company completed the subscription on 20 November 2013, following which the Company held approximately 12.75% of the total issued share capital of Cokal as at 20 November 2013.

On 11 July 2013, the Company together with Alexander Molyneux and Pacific Advisers Pte Ltd (collectively, the "**Consortium**"), agreed to jointly make an investment in Prospect Resources Limited ("**Prospect**") by subscribing for 325,000,000 new shares in Prospect through a newly incorporated entity. The Consortium issued a termination notice on 31 October 2013 to terminate the subscription agreement with immediate effect. On 13 December 2013, the Company was served with court papers in relation to court proceedings commenced by Prospect against, among others, the Company. On 15 August 2014, the Company announced that Prospect's claims in relation to these court proceedings had been dismissed by the Supreme Court of New South Wales and Prospect had been ordered to pay the Consortium's costs.

On 17 July 2013, the Company announced that it had entered into a conditional sale and purchase agreement with Lee Chai Huat for the proposed acquisition of 100 ordinary shares in the capital of Powerlite Ventures Limited ("**Powerlite**"), representing the entire issued and paid up share capital of Powerlite, for a cash purchase consideration of US$7,875,000 (approximately S$10,001,250) (including the assignment of loans provided by Lee Chai Huat to Powerlite amounting to an aggregate of US$4.5 million). The acquisition was completed on 23 July 2013, following which Powerlite became a wholly-owned subsidiary of the Company. It was also announced that following completion of the acquisition, the Company intended to provide loans of up to US$15.0 million (approximately S$19.05 million) to Powerlite ("**Azarga Facility Loans**"), so as to enable Powerlite to fulfil its obligations whenever Azarga Resources Limited ("**Azarga Resources**") draws down on the facility under a convertible note deed dated 22 May 2013 between Azarga Resources and Powerlite ("**Azarga Convertible Note Deed**"). Following amendments to the Azarga Convertible Note Deed on 28 August 2013 and 28 February 2014, the Azarga Facility Loans was increased to US$26.0 million.

On 29 July 2013, the Company announced that it was undertaking a renounceable non-underwritten rights issue on the basis of one (1) new Share for every two (2) Shares held by Shareholders, pursuant to which up to 861,002,293 new Shares would be issued at an issue price of S$0.05. The rights issue was completed on 21 October 2013 and raised gross proceeds of approximately S$42.67 million (after deducting expenses of approximately S$380,000).

On 13 August 2013, the Company entered into a conditional placement letter with Kidman Resources Limited ("**Kidman**") to subscribe for 11,300,000 new shares in Kidman at a placement price of A$0.23 for each new Kidman share for an aggregate consideration of A$2,599,000 ("**Kidman Subscription**"). The Kidman Subscription was completed on 20 August 2013, following which the Company was issued 11,300,000 new shares in Kidman, representing approximately 10.70% of the total issue share capital of Kidman as at 20 August 2013.

On 21 August 2013, the Company announced its intention to include the business of exploration, development and production of mineral and energy resources and investments in mineral and energy resources projects and companies as an additional core business activity of the Company ("**Proposed Additional Core Business**"). In conjunction with the Proposed Additional Core Business, the Company announced its intention to seek the approval of Shareholders to change the name of the Company from "Blumont Group Ltd." to "Blumont Phoenix Corporation Ltd." to reflect the addition of the Mineral and Energy Resources Business in the Company's core business activities.

On 16 September 2013, the Company entered into a conditional share subscription agreement with Resource Generation Limited ("**RES**"), pursuant to which the Company agreed to subscribe for new shares in RES, representing approximately up to 15% of the enlarged share capital of RES at a subscription price of A$0.22 per RES share, for an estimated aggregate consideration of A$20.97 million to A$22.11 million. The subscription agreement was deemed to have terminated on 26 February 2014 and each of RES and the Company agreed to release the other from any claims under the subscription agreement.

On 18 September 2013, the Company announced that it had incorporated a subsidiary, Blumont Copper Pte. Ltd. ("**Blumont Copper**") with an issued and paid up capital of US$100 of 100 ordinary shares at US$1.00 each. An aggregate of 15% of the issued and paid-up capital of Blumont Copper was held by five (5) investors, namely Aristo Jet Capital Ltd, Cartier Peaks Investments Ltd, Celtic Stars Capital Ltd, Greenvale Asia Limited and Indigo Pearl Capital Ltd (collectively, the "**Blumont Copper Investors**"), whilst the Company held an 85% stake. The principal activities of Blumont Copper are investment holding and copper mining.

On 19 September 2013, the Company entered into a conditional binding term sheet ("**DML Term Sheet**") with Discovery Metals Limited ("**DML**") pursuant to which the Company agreed to subscribe for or procure its nominee to subscribe for 73,047,967 new shares in DML at a subscription price of A$0.12 per new DML share for an aggregate consideration of A$8,765,756.04 (approximately S$10,255,935). In addition, the Company agreed to subscribe for US$100 million (approximately S$125,892,395) in convertible bonds to be issued by DML. The aggregate sum for the investment in DML (comprising the DML share subscription and the DML convertible bonds) was approximately S$136,148,330. The DML share subscription was completed on 25 September 2013, pursuant to which 64,714,633 new shares in DML were allotted and issued to Blumont Copper, representing approximately 11.56% of the total issued capital of DML as at 25 September 2013. On 20 December 2013, the Company announced that DML had on 19 December 2013 announced that the DML Term Sheet had lapsed, and issued a letter to the Company to terminate the DML Term Sheet.

On 4 October 2013, the Company announced that it had reached agreement with Cokal on (i) the commercial terms of a proposed takeover bid for all the fully paid ordinary shares in Cokal for an aggregate consideration of up to approximately S$145.9 million, to be satisfied by way of an allotment and issue of up to approximately 7.2 million new Shares; (ii) a subscription for approximately S$28.91 million of new Cokal shares by way of cash; and (iii) a subscription for convertible bonds of a principal amount of approximately S$68.75 million in Cokal. The Company also announced that it would be making a loan of up to approximately S$28.91 million in principal amount to Cokal. That same day, the Company announced that the Company's share trading prices from that morning had materially and

adversely affected the commercial terms it had discussed with Cokal and in light thereof, the Company and Cokal had agreed not to proceed with the abovementioned transactions for the time being.

Between 4 and 7 October 2013, the Share price as quoted on the SGX-ST fell by 93.56%. As announced by the Company on 4 October 2013, it believed that a Singapore broking house had declared the Shares (among other shares listed on the SGX-ST) as "designated securities" which the Company believed was a contributing factor in the share price volatility. The SGX-ST suspended trading in Shares until 7 October 2013. On 6 October 2013, the SGX-ST declared the Shares as designated securities and imposed the following trading conditions:

(i) a prohibition on the sale of the Shares unless the seller held Shares equal to the quantity to be sold; and

(ii) a prohibition on the purchase of the Shares unless the buyer had the ability to make immediate cash payment or cash settlement at the time of the execution of the sale order.

SGX subsequently lifted the designation of Shares as designated securities on 18 October 2013.

On 7 October 2013, the Company entered into a binding term sheet with Cokal under which the Company agreed to make available a loan facility of up to US$8 million in principal amount to Cokal. On 5 November 2013, the Company entered into a facility agreement dated 5 November 2013 setting out the terms of the loan facility.

On 7 October 2013, the Company announced the appointment of Alexander Molyneux as Chairman designate of the Company. The Company also announced that Alexander Molyneux had entered into two conditional sale and purchase agreements dated 7 October 2013 to acquire an aggregate of 135 million Shares and that he would be appointed as Chairman and Non-Executive and Non-Independent Director of the Company on completion of the share acquisition. On 7 April 2014, Alexander Molyneux informed the Company that he did not intend to proceed with the acquisition of the Shares. Alexander Molyneux remains as a consultant and key adviser to the Board.

On 17 October 2013, the Company announced that it had entered into a binding term sheet with Platinum Partners Value Arbitrage Fund L.P. ("**PPVAF**"), under which the Company would issue up to US$200 million in principal amount of redeemable convertible bonds to PPVAF. The term sheet lapsed on 10 March 2014.

On 24 December 2013, the Company announced that it had entered into a facility agreement with Wintercrest, under which Wintercrest agreed to make available a loan facility of up to US$30 million in principal amount to the Company. On 30 May 2014, the Company and Wintercrest agreed to reduce the total principal amount of the facility to US$23,500,000. On 13 March 2015, the Company was granted an extension of the maturity date to 15 March 2016 (or such other later date as Wintercrest may agree to). The Group's investments in various companies whose principal activities consist of exploration for or extraction of minerals, oil or gas are charged in favour of Wintercrest as security for the Company's obligations under the facility agreement.

General Development in FY2014

On 24 January 2014, the Company entered into a bid implementation deed with Genesis Resources Limited ("**Genesis**") pursuant to which the Company agreed to acquire all the fully paid ordinary shares in the capital of Genesis ("**Genesis Shares**") by way of an off-market takeover ("**Genesis Acquisition**"). On 22 April 2014, the Company increased the aggregate consideration for the Genesis Acquisition to 9.5 Shares for every 2 Genesis

Shares. On 2 March 2015, the Company announced that the implementation deed was terminated and notwithstanding the termination, the proposed off-market takeover bid by the Company to acquire all the Genesis Shares ("**Proposed Takeover Bid**") continues.

On 16 February 2014, the Company entered into a subscription application letter with Merlin Diamonds Limited ("**Merlin**") pursuant to which the Company agreed to subscribe for 26,000,000 fully paid ordinary shares in the capital of Merlin at the subscription price of A$0.075 per Merlin share (approximately S$0.0853275) for a total subscription price of A$1.95 million (approximately S$2.22 million). On 28 February 2014, the first tranche of the subscription was completed and the Company was issued 13,333,333 Merlin shares representing approximately 5.91% of the enlarged issued share capital of Merlin for A$1,000,000 (approximately S$1,136,600).

On 28 February 2014, the Company entered into a bid implementation deed with Merlin, pursuant to which the Company agreed to make an off-market takeover bid to acquire all the shares in Merlin which were not already held by the Company. The consideration to be offered under the Merlin takeover bid was to be satisfied by an allotment and issue of five (5) new fully paid Shares for every one (1) Merlin share. On 6 January 2015, the Company announced that as Merlin had, on 27 November 2014 announced an issue of 44 million new ordinary Merlin shares and 22 million new Merlin options, and on 29 December 2014 announced an issue of an additional 78,584,615 shares, a breach of the defeating condition set out in section 11.5(c) of the Merlin bidder's statement had been triggered. The Company announced that it intended to rely on the trigger of the defeating condition of the Merlin takeover bid to allow the Merlin takeover bid to lapse. The Merlin takeover bid was withdrawn with effect from 16 January 2015.

On 28 February 2014, the Company also announced the proposed merger of Azarga Resources with Toronto Stock Exchange-listed Powertech Uranium Corp. ("**Powertech Uranium**"). Powertech Uranium would acquire all of the issued and outstanding shares of Azarga Resources in exchange for shares of Powertech Uranium, on an exchange ratio of 3.65 Powertech Uranium shares for each Azarga Resources share. The merger was completed on 29 October 2014. Powertech Uranium was renamed to Azarga Uranium Corp ("**Azarga Uranium**"). The Company's wholly-owned subsidiary, Powerlite received 18,053,810 ordinary shares in the capital of Azarga Uranium, representing approximately 30.39% of the existing issued share capital of Azarga Uranium as at 30 October 2014 (the date of allotment). 25% of the Azarga Uranium shares received by Powerlite are subject to escrow restrictions for 12 months and the remaining 75% are subject to escrow restrictions for two (2) years.

On 2 April 2014, G1 Investments received a notice dated 2 April 2014 from the Commercial Affairs Department of the Singapore Police Force ("**CAD**") requiring G1 Investments assistance with the CAD's investigations into an offence under the Securities and Futures Act.

On 18 July 2014, the Company acquired 15 ordinary shares in Blumont Copper from the Blumont Copper Investors, representing all the Blumont Copper shares that it did not already own, for an aggregate consideration of US$15.00. Upon completion of the acquisition, Blumont Copper became a wholly-owned subsidiary of the Company.

On 6 August 2014, the Company entered into a share subscription agreement with Elysium Resources Limited ("**Elysium**") to subscribe for 100,000,000 new ordinary shares in the capital of Elysium and attaching 100,000,000 options. The subscription was completed on 25 August 2014 for an aggregate subscription consideration of A$1,000,000 (approximately S$1,161,900) and the Company allotted and issued 26,380,953 new Shares to Elysium as consideration at an issue price of S$0.0441 per Share.

On 29 September 2014, the Company commenced proceedings in Singapore against The Edge Publishing Pte Ltd and Benjamin Paul, who are respectively the publisher and editor of The Edge Singapore, in relation to a claim in libel by the Company against the publisher and the editor of The Edge Singapore for the publication of the article entitled "Hunting for the Truth" in the edition of The Edge Singapore for the week of 1 to 7 September 2014.

On 17 October 2014, the Company commenced proceedings in Malaysia against The Edge Communications Sdn Bhd and Azam Aris, who are respectively the publisher and senior managing editor of The Edge Malaysia, for publication of the article entitled "Hunting for the Truth" in the edition of The Edge Malaysia for the week of 1 to 7 September 2014.

On 12 December 2014, the Company entered into a placement agreement with Genesis to subscribe for 15 million ordinary shares in the capital of Genesis. On 9 February 2015 the Company announced that the placement would not be proceeding as the conditions precedent under the agreement were not satisfied within the timeframe set out in the agreement.

On 31 December 2014, G1 Investments, a wholly owned subsidiary of the Company, entered into a sale and purchase agreement with Jordan Light Ltd ("**Jordan Light**"), a company incorporated in the British Virgin Islands, for the sale of WIL to Jordan Light. Jordan Light acquired two (2) issued and fully paid-up ordinary shares of US$1 each in WIL, constituting 100% of the issued share capital of WIL, for an aggregate consideration of US$2. WIL was a dormant company and did not have any existing operations.

General Development from 1 January 2015 to the Latest Practicable Date

On 20 January 2015, the Company entered into a placement agreement with Vigneswaran T Subramaniam to allot and issue to Mr. Subramaniam one hundred million new Shares at S$0.01705 for each Share. The placement was completed on 5 February 2015. Net proceeds from the placement of approximately S$1.67 million will be utilised towards directors fees, wages and salaries; legal, consultancy, professional and statutory fees; and capital expenditure and other operational expenses, including development of land held by the Company's subsidiary Trackplus Sdn Bhd, as part of its property business segment.

On 17 February 2015, the Company announced that Blumont Copper had sold 30,033,521 shares in DML during the period from 12 February 2015 to 17 February 2015, by way of open market sales on the ASX, for total net proceeds of approximately A$1.00 million. The DML shares sold represented approximately 4.66% of DML's total issued share capital as at the date of the announcement.

On 6 March 2015, the Company announced that the offer ("**Offer**") under the Proposed Takeover Bid will extend to the additional 63,926,464 new shares ("**Additional Genesis Shares**") issued by Genesis on 17 February 2015. The Additional Genesis Shares constitute approximately 25.1% of all the existing issued shares of Genesis. As a result of the extension of the offer to Additional Genesis Shares, the maximum number of new Shares ("**Consideration Shares**") to be issued by the Company as consideration for the Proposed Takeover Bid will be 1,209,128,707 Shares if the Offer is accepted by all the shareholders of Genesis.

On 24 March 2015, the Company announced that the Offer was closed and the Company received valid acceptances in respect of 33,002,561 Genesis Shares, representing approximately 12.96% of the total issued share capital of Genesis. On 31 March 2015, the Company announced that a total of 156,762,167 Consideration Shares were issued and allotted to the shareholders of Genesis.

On 18 March 2015, the Company announced the rights cum warrants issue. Subsequently, on 31 March 2015, the Company provided an update on the issue size of the rights cum warrants issue following an increase in the total number of issued Shares as a result of

the issue and allotment of the 156,762,167 Consideration Shares. The Company convened an extraordinary general meeting on 11 June 2015 to seek Shareholders' approval for the proposed ordinary resolution ("**Ordinary Resolution**") in relation to the rights cum warrants issue. On 11 June 2015, the Company announced that it would not be proceeding with the rights cum warrants issue as the Ordinary Resolution was not passed.

On 24 April 2015, the Company announced a proposed share consolidation ("**Proposed Share Consolidation**"). One of the Company's reasons for the Proposed Share Consolidation was to comply with a minimum trading price of S$0.20 as a continuing listing requirement ("**MTP Requirement**").

On 20 May 2015, the Company announced an intention to consider a transfer of the Company's listing from the Main Board of the SGX-ST to the Catalist Board of the SGX-ST ("**Proposed Transfer**") as the Proposed Transfer would provide the Company with a more suitable platform for the listing and trading of its shares and better allow the Company to attract investors in the future. As the MTP Requirement is not applicable to issuers listed on the Catalist Board of the SGX-ST, in view of the Proposed Transfer, the Company announced that it would not be proceeding with the Proposed Share Consolidation. The Company will disclose any updates or further information on the Proposed Transfer when it is appropriate to do so.

On 25 May 2015, the Company announced an intention to dispose of its 60,057,034 shares in Cokal ("**Proposed Disposal**"). The Proposed Disposal will take place by way of either (i) open market sales on the Australian Securities Exchange ("**ASX**") or (ii) acceptance of the all-cash consideration offer under the proposed Cokal takeover. The Company convened an extraordinary general meeting on 28 July 2015 to seek Shareholders' approval for the proposed ordinary resolution in relation to the Proposed Disposal. On 28 July 2015, the Company announced that the ordinary resolution was passed by way of poll.

On 12 June 2015, the Company announced that the creditors of DML have resolved by special resolution on 10 June 2015 that DML be wound up. The Group, as at the date of the announcement, held 34,681,112 shares in DML ("**DML Shares**"), representing approximately 5.38% of DML's total issued share capital. Based on the Company's announced unaudited financial statements for the first quarter and three months ended 31 March 2015, the book value of the DML Shares was S$689,278, and constituted approximately 21% of the Group's net asset value as at 31 March 2015. The book value will be written off to the profit or loss account and there will be no changes to cash flow and working capital.

On 25 June 2015, the Company announced that it was undertaking a renounceable non-underwritten rights issue on the basis of one new Share for every two (2) Shares held by Shareholders, pursuant to which up to 1,433,074,999 new Shares would be issued at an issue price of S$0.00675 ("**Rights Issue 2015**").

On 14 July 2015, the Company announced that Cokal has announced on 14 July 2015 that PT Cakra Mineral Tbk has received an extension of time from ASIC for the lodgement of its bidder's statement.

On 7 September 2015, the Company announced that the issue price of the Rights Issue 2015 has been revised from S$0.00675 to S$0.002 for each rights share due to recent market conditions.

(d) **the equity capital and the loan capital of the relevant entity as at the latest practicable date, showing:–**

(i) **in the case of the equity capital, the issued capital; or**

(ii) **in the case of the loan capital, the total amount of the debentures issued and outstanding, together with the rate of interest payable thereon;**

As at the Latest Practicable Date, the equity capital and loan capital of the Company are as follows:–

Issued and paid-up share capital : S$103,936,172 comprising of 2,866,149,999 Shares

Loan capital : Nil

(e) **where:–**

(1) **the relevant entity is a corporation, the number of shares of the relevant entity owned by each substantial shareholder as at the latest practicable date; or**

(2) **the relevant entity is not a corporation, the amount of equity interests in the relevant entity owned by each substantial interest-holder as at the latest practicable date;**

Based on the Company's Register of Substantial Shareholders, details of the substantial shareholders and their interest in the Shares as at the Latest Practicable Date were as follows:–

	Direct Interest		Deemed Interest	
	Number of Shares	% of Issued Share Capital[1]	Number of Shares	% of Issued Share Capital[1]
Goh Seh Kiat	301,428,208	10.517%	589,000[2]	0.021%
IPCO International Limited	35,230,802	1.229%	181,970,000[3]	6.349%
Clear Water Developments Sdn Bhd	-	-	180,000,000[2]	6.280%
Neo Kim Hock	125,548	0.004%	183,164,819[2]	6.391%

Notes:–

(1) Based on the issued share capital of 2,866,149,999 Shares as at the Latest Practicable Date.

(2) Shareholdings held in various nominees.

(3) IPCO International Limited is deemed interested in the Shares held by its subsidiaries by virtue of Section 4 of Securities and Futures Act (Cap. 289) of Singapore.

(f) **any legal or arbitration proceedings, including those which are pending or known to be contemplated, which may have, or which have had in the 12 months immediately preceding the date of lodgement of the offer information statement, a material effect on the financial position or profitability of the relevant entity or, where the relevant entity is a holding company or holding entity of a group, of the group;**

As at the date of this Offer Information Statement, the Directors are not aware of any legal or arbitration proceedings (either as plaintiff or defendant) to which the Company or any of its subsidiaries is a party, including those which are pending or threatened or known to be contemplated, which may have or would have had in the twelve (12) months before the date of lodgment of this Offer Information Statement, a material effect on the financial position or profitability of the Group taken as a whole.

(g) **where any securities or equity interests of the relevant entity have been issued within the 12 months immediately preceding the latest practicable date:–**

(i) **if the securities or equity interests have been issued for cash, state the prices at which the securities have been issued and the number of securities or equity interests issued at each price; or**

(ii) **if the securities or equity interests have been issued for services, state the nature and value of the services and give the name and address of the person who received the securities or equity interests;**

On 25 August 2014, the Company completed the issuance of 26,380,953 new Shares to Elysium as consideration for the allotment to the Company of 100,000,000 new ordinary shares in the capital of Elysium and attaching 100,000,000 options.

On 5 February 2015, the Company completed the issuance of 100,000,000 new Shares to Vigneswaran T Subramaniam at S$0.01705 for each Share.

On 31 March 2015, the Company completed the issuance of 156,762,167 Consideration Shares to the shareholders of Genesis as consideration for the Proposed Takeover Bid.

(h) **a summary of each material contract, other than a contract entered into in the ordinary course of business, to which the relevant entity or, if the relevant entity is the holding company or holding entity of a group, any member of the group is a party, for the period of 2 years immediately preceding the date of lodgement of the offer information statement, including the parties to the contract, the date and general nature of the contract, and the amount of any consideration passing to or from the relevant entity or any other member of the group, as the case may be.**

Save as disclosed below, neither the Company nor any of its subsidiaries have entered into any material contract (not being a contract entered into in the ordinary course of business) during the two (2) years immediately preceding the date of lodgment of this Offer Information Statement:–

(a) the conditional subscription agreement ("**Celsius Subscription Agreement**") dated 6 February 2013 between the Company and Celsius pursuant to which the Company subscribed for 227,272,727 new shares of Celsius at a price of A$0.022 for each new Celsius share amounting to A$5,000,000;

(b) the convertible note deed ("**Celsius Convertible Note Deed**") between Celsius and the Company dated 6 February 2013, pursuant to which the Company would make available to Celsius a convertible note facility for the sum of up to A$5.0 million,

convertible into new shares in Celsius at a conversion price of the average of the 20 trading day volume weighted average share prices of ordinary shares in Celsius traded on the ASX, subject to a floor price of A$0.025 per share and a cap of A$0.03 per share;

(c) the conditional placement offer letter between the Company and Cokal dated 5 July 2013 to subscribe for up to 60,057,034 new shares in Cokal at a placement price of A$0.16 for each new Cokal share, amounting to an aggregate consideration of A$9,609,125.44;

(d) the agreement between the Consortium dated 11 July 2013, to jointly make an investment in Prospect by subscribing for 325,000,000 new shares in Prospect at a subscription price of A$0.012 through a newly incorporated entity;

(e) the conditional sale and purchase agreement between the Company and Lee Chai Huat dated 17 July 2013 for the proposed acquisition of 100 ordinary shares in the capital of Powerlite, representing the entire issued and paid up share capital of Powerlite, for a cash purchase consideration of US$7,875,000 (including the assignment of loans provided by Lee Chai Huat to Powerlite amounting to an aggregate of US$4.5 million;

(f) the conditional placement letter between the Company and Kidman dated 13 August 2013 for the proposed subscription for 11,300,000 new shares in Kidman at a placement price of A$0.23 for each new Kidman share for an aggregate consideration of A$2,599,000;

(g) the amendment deed between Powerlite and Azarga Resources dated 28 August 2013 for the amendment of the convertible note deed dated 22 May 2013, pursuant to which Powerlite agreed to make available to Azarga Resources a facility for up to US$21.0 million;

(h) the conditional share subscription agreement between the Company and RES dated 16 September 2013 to subscribe for 15% of the issued and paid-up expanded capital base or enlarged share capital of RES at a subscription price of A$0.22 per RES share, for an estimated aggregate consideration of A$20.97 million to A$22.11 million ("**RES Subscription**");

(i) the joint venture agreement between the Blumont Copper Investors and Accessio Resources Pty Ltd dated 18 September 2013 to allow for the joint evaluation and potential investment in mineral and resource projects, specifically in the copper sector;

(j) the conditional binding term sheet between the Company and DML dated 19 September 2013 for the subscription of (i) 73,047,967 new shares in DML at a subscription price of A$0.12 per new DML share for an aggregate consideration of A$8,765,756.04 and (ii) US$100 million in convertible bonds to be issued by DML;

(k) the binding term sheet between the Company and Cokal dated 7 October 2013 for the provision of a loan facility of up to US$8 million in principal amount to Cokal;

(l) the binding term sheet entered into between the Company and PPVAF dated 17 October 2013, under which the Company agreed to issue up to US$200 million in principal amount of redeemable convertible bonds to PPVAF;

(m) the facility agreement between the Company and Cokal dated 5 November 2013 for the provision of a loan facility of up to US$8 million in principal amount to Cokal;

(n) the deed of settlement between the Company and RES dated 18 December 2013 for the extension of the date of completion of the RES Subscription;

(o) the Wintercrest Facility Agreement as supplemented by the supplemental agreement dated 29 May 2014 and second supplemental agreement dated 13 March 2015, under which Wintercrest agreed to make available the Wintercrest Facility;

(p) the share charge and security deeds between the Company and Wintercrest dated 24 December 2013, under which the Company agreed to charge in favour of Wintercrest over the Group's investments in DML, Celsius, Cokal, Kidman and Powerlite, as security for the Company's obligations under the Wintercrest Facility Agreement;

(q) the termination agreement between the Company and Peter Chen Hing Woon and Wong Chin Yong dated 8 January 2014, pursuant to which the parties mutually agreed to terminate the sale and purchase agreement dated 21 December 2012 in relation to the proposed acquisition by the Company of Hudson Minerals Holdings Pte. Ltd.;

(r) the Genesis Implementation deed ("**Genesis Implementation Deed**") dated 24 January 2014 as amended by the amendment deed to the Genesis Implementation Deed dated 22 April 2014, pursuant to which the Company agreed to make the proposed acquisition of all issued and fully paid ordinary shares in Genesis;

(s) the subscription application letter between the Company and Merlin dated 16 February 2014, pursuant to which the Company agreed to subscribe for 26,000,000 fully paid ordinary shares in the capital of Merlin at the subscription price of A$0.075 per Merlin share for a total subscription price of A$1.95 million;

(t) the bid implementation deed with Merlin between the Company and Merlin dated 28 February 2014 ("**Merlin Implementation Deed**") as amended by the Merlin Implementation Deed between the Company and Merlin dated 23 April 2014, pursuant to which the Company agreed to make an off-market takeover bid to acquire all the shares in Merlin which are not already held by the Company;

(u) the deed of variation between the Company and Celsius dated 16 May 2014 to amend the Celsius Convertible Note Deed, pursuant to which the Company and Celsius agreed to reduce the facility limit to the amount which is the aggregate of A$3.5 million and US$750,000 subject to the Company advancing US$750,000 to Celsius on 21 May 2014;

(v) the debenture agreement and share charges between the Company and Wintercrest dated 29 May 2014, under which the Company agreed to charge in favour of Wintercrest, amongst others, all the Group's investments in companies whose principal activities consist of exploration for or extraction of minerals, oil or gas, as security for the Company's obligations under the Wintercrest Facility Agreement;

(w) the deed of termination entered into amongst the Company, the Blumont Copper Investors and Accessio Resources Pty Ltd on 18 July 2014 to terminate the joint venture agreement;

(x) the share subscription agreement between the Company and Elysium dated 6 August 2014 to subscribe for 100,000,000 new ordinary shares in the capital of Elysium and attaching 100,000,000 options at a subscription price of A$0.010 for each Elysium share;

(y) the agreement between Powerlite, Azarga Resources and Powertech Uranium dated 28 October 2014 pursuant to which Powerlite received 18,053,810 ordinary shares in the capital of Azarga Uranium in exchange for its shares in Azarga Resources;

(z) the share subscription agreement between the Company and Elysium dated 14 November 2014, pursuant to which the Company agreed to subscribe for 40,000,000 new Elysium shares under a two-for-five non-renounceable rights issue announced by Elysium on 18 November 2014. The Elysium shares are to be issued at an issue price of A$0.005 for each Elysium share, together with one attaching option with an exercise price of A$0.005 and expiry date of 30 September 2015 for every one new Elysium share issued. The aggregate consideration is A$200,000, to be satisfied in cash from the internal resources of the Group;

(aa) the agreement between the Company and Genesis dated 12 December 2014 for the subscription by the Company for 15 million ordinary shares in the capital of Genesis at a subscription price of A$0.10 for each Genesis share for a total subscription amount of A$1,500,000;

(bb) the sale and purchase agreement between G1 Investments and Jordan Light Ltd for the sale of WIL, a dormant subsidiary of the Company, for a total consideration of US$2;

(cc) the placement agreement between the Company and Vigneswaran T Subramaniam dated 20 January 2015 to allot and issue 100,000,000 new Shares at S$0.01705 for each Share; and

(dd) the termination agreement between the Company and Celsius dated 6 March 2015 pursuant to which the Company was issued 177,151,526 new Celsius shares upon conversion of the convertible notes issued under and accrued interest payable under, the Celsius Convertible Note Deed and the parties agreed to terminate the Celsius Subscription Agreement and the Celsius Convertible Note Deed.

SIXTEENTH SCHEDULE OF THE SECURITIES AND FUTURES (OFFER OF INVESTMENTS) (SHARES AND DEBENTURES) REGULATIONS 2005

PART V (OPERATING AND FINANCIAL REVIEW AND PROSPECTS)

1. Provide selected data from:–

(a) **the audited income statement of the relevant entity or, if the relevant entity is the holding company or holding entity of a group, the audited consolidated income statement of the relevant entity or the audited combined income statement of the group, for each financial year (being one of the 3 most recent completed financial years) for which that statement has been published; and**

(b) **any interim income statement of the relevant entity or, if the relevant entity is the holding company or holding entity of a group, any interim consolidated income statement of the relevant entity or interim combined income statement of the group, for any subsequent period for which that statement has been published.**

2. The data referred to in paragraph 1 of this Part shall include the line items in the audited income statement, audited consolidated income statement, audited combined income statement, interim income statement, interim consolidated income statement or interim combined income statement, as the case may be, and in addition include the following items:

(a) **dividends declared per share in both currency of the financial statements and the Singapore currency, including the formula used for any adjustments to dividends declared;**

(b) **earnings or loss per share; and**

(c) **earnings or loss per share, after any adjustment to reflect the sale of new securities.**

The following summary financial information should be read in conjunction with the full text of the Group's audited consolidated statements of comprehensive income of the Group for FY2012, FY2013, FY2014 and unaudited consolidated statements of comprehensive income of the Group for first half in 2015 ("**1H2015**"):

	Audited FY2012 S$'000	**Audited FY2013 S$'000**	**Audited FY2014 S$'000**	**Unaudited 1H2015 S$'000**
Operating revenue	4,396	3,604	3,598	1,847
Other gains/(losses) – net	35,476	(63,393)	(6,931)	(5,332)
Total expenses	(5,915)	(21,417)	(62,406)	(10,732)
Profit/(loss) before income tax	**33,957**	**(81,206)**	**(65,739)**	**(14,217)**
Income tax	(5,769)	9,838	(497)	26
Profit/(loss) for the year	**28,187**	**(71,368)**	**(66,236)**	**(14,191)**
Other comprehensive (loss)/income, net of tax	**(755)**	**559**	**(2,586)**	**503**
Total comprehensive income/(loss) for the year	**27,432**	**(70,808)**	**(68,822)**	**(13,688)**
Profit/(loss) for the year attributable to:				
Equity holders of the Company	27,717	(70,815)	(66,856)	(14,554)
Non-controlling interests	470	(553)	619	363
	28,187	**(71,368)**	**(66,236)**	**(14,191)**

	Audited FY2012 S$'000	Audited FY2013 S$'000	Audited FY2014 S$'000	Unaudited 1H2015 S$'000
Total comprehensive income/(loss) for the year attributable to:				
Equity holders of the Company	27,185	(69,879)	(69,420)	(13,826)
Non-controlling interests	247	(929)	598	138
	27,432	**(70,808)**	**(68,822)**	**(13,688)**
Dividends per share	-	-	-	-
Earnings/(loss) per Share				
– Basic (cents)	1.93	(2.32)	(2.58)	(0.52)
Weighted average number of Shares ('000)	1,455,029	3,046,192	2,592,330	2,776,660
After adjusting for the issue of 1,433,074,999 Rights Shares				
Adjusted earnings/(loss) per Share (cents)	0.96	(1.58)	(1.66)	(0.35)
Weighted average number of Shares ('000)	2,888,109	4,479,272	4,025,411	4,209,740

3. In respect of:–

(a) each financial year (being one of the three (3) most recent completed financial years) for which financial statements have been published; and

(b) any subsequent period for which interim financial statements have been published,

provide information regarding any significant factor, including any unusual or infrequent event or new development, which materially affected profit or loss before tax of the relevant entity or, if the relevant entity is the holding company or holding entity of a group, of the group, and indicate the extent to which such profit or loss before tax of the relevant entity or group, as the case may be, was so affected. Describe any other significant component of revenue or expenditure necessary to understand the profit or loss before tax for each of these financial periods.

FY2012 versus FY2011

The Group's revenue for FY2012 increased by 19% to S$4.40 million from S$3.70 million in FY2011. The sterilisation/irradiation business of the Group grew by 31% to S$2.87 million, primarily due to the increase in the sales of sterilisation services which led the growth in revenue. The property segment grew marginally of 2% to S$1.53 million in FY2012. The sterilisation/ irradiation business segment of the Group remained the largest contributor to the revenue with 65% and followed by the property related segment with 35% in FY2012 (FY2011: 60% and 40%), respectively.

The increase in other gains of S$28.72 million from S$6.76 million in FY2011 to S$35.48 million in FY2012 was mainly due to S$27.63 million increase in fair value gain on quoted financial assets. The fair value gain (mark-to-market) on investment portfolio was due to rise in market bid prices on the securities held.

Total expenses increased by S$0.72 million, from S$5.19 million in FY2011 to S$5.92 million in FY2012. This was primarily due to higher transaction costs from the disposal of quoted financial assets of S$0.60 million and increase in cost of raw materials and consumable used which arose from the disposal of land at Falling Water, Pierce County.

Income tax expense of S$5.77 million recorded in FY2012 was mainly due to tax payable of S$0.23 million on realised gains upon the disposal of quoted financial assets and S$5.20 million on the effect of deferred tax liabilities recognised in the investment holding segment on the fair value gains associated with quoted financial assets.

FY2013 versus FY2012

The Group's revenue for FY2013 decreased by S$0.79 million or 18% to S$3.60 million from S$4.40 million in FY2012. Property business and sterilisation business fell by 31% to $1.05 million and 11% to S$2.55 million respectively. Sterilisation business segment remained the largest contributor to revenue with 71% and followed by property segment with 29% in FY2013 (FY2012: 65% and 35%).

The other net losses was S$63.39 million in FY2013 as compared to other net gains of S$35.48 million in FY2012. In FY2013, other net losses mainly comprise of non-recurring: (i) unrealised net losses of S$64.09 million in FY2013 (2012: net gains of S$33.81 million) for financial assets designated as fair value through profit or loss at initial recognition in investment holding segment. The reported unrealised fair value (loss)/gain arose from the mark-to-market adjustment of the value of the quoted financial assets, at fair value through profit or loss generating the revaluation (loss)/gain based on market bid prices on the securities held. The quoted financial assets, at fair value through profit or loss comprised of a portfolio of equities investments in companies listed on the Singapore Exchange and Bursa Malaysia; and (ii) non-recurring net losses on the realised disposal of financial assets, at fair value through profit or loss amounted to S$0.70 million in FY2013 (FY2012: S$1.24 million net gains).

Total expenses increased by S$15.50 million, from S$5.92 million in FY2012 to S$21.42 million in FY2013. This increase was primarily due to impairment losses on financial assets, available-for-sale of S$10.02 million in FY2013 (FY2012: Nil) in the mineral and energy resources segment was recognised due to significant decline in fair value of the financial assets, available-for-sale of more than 20% or prolonged decline in the fair value of the financial assets, available-for-sale between 6-12 months from acquisition date, the impairment losses recognised as an expense are not reversed through profit or loss and any increase in fair value is recognised in other comprehensive income which is accounted for in accordance with FRS39 *Financial Instruments: Recognition and Measurement*.

Income tax credit of S$9.84 million recorded in FY2013 (FY2012: Income tax expense of S$5.77 million) was mainly due to the effect of reversal of deferred tax liabilities recognised in the investment holding segment of S$9.99 million on the unrealised fair value gains on financial assets, at fair value through profit or loss.

FY2014 versus FY2013

The Group's revenue for FY2014 was S$3.60 million, was S$7,000 or 0.01% lower than that for FY2013 of S$3.60 million. Sterilisation segment remained the largest contributor to the Group's revenue with 94% (S$3.40 million) and followed by property segment with 6% (S$0.20 million) in FY2014 (FY2013: 71% (S$2.55 million) and 29% (S$1.06 million), respectively).

The net other losses was S$6.93 million for FY2014 (FY2013: S$63.39 million), mainly comprise: (a) net unrealised fair value losses on financial assets, at fair value through profit or loss of S$4.65 million for FY2014 as compared to a net unrealised fair value losses of S$64.09 million for FY2013. The reported unrealised fair value (loss)/gain arose from the mark-to-market adjustment of the value of the quoted financial assets, at fair value through profit or loss generating the revaluation (loss)/gain based on market bid prices on the securities held. The quoted financial assets, at fair value through profit or loss comprised of a portfolio of equity investments in companies listed on the Singapore Exchange and Bursa Malaysia; (b) net losses on disposal of financial assets, at fair value through profit or loss of S$4.26 million for FY2014 as compared to FY2013 was net losses of S$0.70 million; and (c) interest income of S$1.75 million for FY2014 (FY2013: S$0.65 million),

mainly derived from (i) interest on convertible notes and loan facility of S$1.67 million for FY2014 (FY2013: S$0.54 million); and (ii) bank balances of S$0.08 million for FY2014 (FY2013: S$0.03 million).

Total expenses increased by S$40.99 million, from S$21.42 million in FY2013 to S$62.41 million in FY2014. This was primarily due to: (a) impairment losses on financial assets, available-for-sale of S$18.65 million in FY2014 (FY2013: S$10.02 milliion) pertains to impairment losses recognised due to "significant" and "prolonged" decline in the fair value in FY2014 of the equity investments, classified as financial assets, available-for-sale, (b) re-measurement loss on acquisition of associate of S$21.01 million (FY2013: Nil); (c) share of loss on investment in associate of S$1.46 million (FY2013: Nil) and (d) impairment loss on investment in associate of S$4.35 million (FY2013: Nil).

Income tax expense was S$0.50 million for FY2014 (FY2013: income tax credit of S$9.84 million). Income tax credit of S$9.84 million recorded in FY2013 was mainly due to reversal of deferred tax liabilities of S$10.00 million in FY2013 on the effect of deferred tax liabilities recognised in the investment holding segment on the fair value gains associated with quoted financial assets. No additional provision of current income tax payable and deferred tax liability on the effect of deferred tax liabilities recognised on the fair value gains associated with financial assets, at fair value through profit or loss accounted for in accordance with FRS 12 *Income Taxes* in FY2014.

1H2015 versus 1H2014

The Group's revenue was S$1.85 million for 1H2015, was S$0.03 million or 2% higher as compared to S$1.82 million for the corresponding period ("1H2014"). Sterilisation business segment remained the largest contributor to revenue with 99% (S$1.82 million) and followed by property related segment with 1% (S$0.03 million) in 1H2015 (1H2014: 90% (S$1.64 million) and 9% (S$0.17 million), respectively).

The net other losses of S$5.33 million for 1H2015 (1H2014: S$4.18 million) mainly comprise of (a) net fair value loss on financial assets, at fair value through profit or loss of S$1.78 million for 1H2015 (1H2014: S$4.61 million). The reported fair value (loss)/gain arose from the mark-to-market adjustment of the value of the quoted financial assets, at fair value through profit or loss generating the revaluation (loss)/gain based on market bid prices on the securities held. The quoted financial assets, at fair value through profit or loss comprised of a portfolio of equity investments in companies listed in the Singapore Exchange and Bursa Malaysia; (b) net loss on disposal of financial assets, at fair value through profit or loss of S$3.22 million for 1H2015 (1H2014: S$1.02 million); and (c) fair value loss on investment properties of S$0.37 million for 1H2015 (1H2014: Nil).

Total expenses of S$10.73 million for 1H2015 (1H2014: S$7.37 million) mainly comprise of (a) impairment loss on investment in associate of S$1.74 million for 1H2015 (1H2014: Nil); (b) impairment loss on financial assets, available for sale of S$0.82 million for 1H2015 (1H2014: Nil); (c) employee benefits of S$0.98 million for 1H2015 (1H2014: S$1.20 million); (c) finance cost (mainly pertaining to loan from Wintercrest) of S$2.05 million for 1H2015 (1H2014: S$0.72 million); and (d) other expenses of S$5.08 million for 1H2015 (1H2014: S$5.34 million) which pertains to operating expenses including legal and professional fees, depreciation, rental expenses etc.

4. Provide selected data from the balance sheet of the relevant entity or, if it is the holding company or holding entity of a group, the group as at the end of:

(a) the most recent completed financial year for which audited financial statements have been published; and

(b) if interim financial statements have been published for any subsequent period, that period.

5. The data referred to in paragraph 4 of this Part shall include the line items in the audited or interim balance sheet of the relevant entity or the group, as the case may be, and shall in addition include the following items:

(a) number of shares after any adjustment to reflect the sale of new securities;

(b) net assets or liabilities per share; and

(c) net assets or liabilities per share after any adjustment to reflect the sale of new securities.

The following financial information should be read in conjunction with the full text of the audited consolidated statement of financial position of the Group as at 31 December 2014 and unaudited consolidated statement of financial position of the Group as at 30 June 2015:

	As at 31 December 2014 Audited S$'000	As at 30 June 2015 Unaudited S$'000
ASSETS		
Current assets		
Cash and bank balances	3,959	2,213
Financial assets, at fair value through profit or loss	7,880	1,806
Trade and other receivables	1,479	2,025
Other current assets	400	534
Development properties	5,425	5,112
Assets held for sale	-	1,816
	19,143	**13,506**
Non-current assets		
Investment in associate	7,607	5,868
Investment properties	2,305	-
Financial assets, available-for-sale	13,150	15,957
Derivative financial assets	6	-
Property and equipment	2,636	4,204
Other non-current assets	2	-
Deferred tax assets	119	129
	25,825	**26,158**
Total Assets	**44,968**	**39,664**

	As at 31 December 2014 Audited S$'000	As at 30 June 2015 Unaudited S$'000
LIABILITIES		
Current liabilities		
Trade and other payables	7,151	11,269
Borrowings	28,192	28,941
Current income tax liabilities	265	36
	35,608	**40,246**
Non-current liabilities		
Employee compensation	502	520
Borrowings	133	100
Deferred tax liabilities	28	26
	663	**646**
Total Liabilities	**36,271**	**40,892**
Net Assets/(Liabilities)	**8,698**	**(1,228)**
EQUITY		
Capital and reserves attributable to owners of the Company		
Share Capital	100,174	103,936
Reserves	(4,856)	(4,128)
Accumulated losses	(90,802)	(105,356)
	4,515	**(5,548)**
Non-controlling interests	4,183	4,320
Total Equity	**8,698**	**(1,228)**

For illustrative purposes only, the following is an analysis of the financial effects of the Rights Issue on the consolidated Net Asset Value (the "**NAV**") per Share of the Group, which is based on the audited consolidated statement of financial position of the Group as at 31 December 2014 and the unaudited consolidated statement of financial position of the Group as at 30 June 2015:

	As at 31 December 2014	As at 30 June 2015
Before the Rights Issue		
NAV attributable to Shareholders (S$'000)	8,698	(1,228)
Number of Shares ('000)	2,609,388	2,866,150
NAV per Share (in cents)	0.33	(0.04)
After the issue of 1,433,074,999 Rights Shares		
NAV attributable to Shareholders (S$'000)	18,269	8,344
Number of Shares ('000)	4,042,468	4,299,230
NAV per Share (in cents)	0.45	0.19

6. Provide an evaluation of the material sources and amounts of cash flows from operating, investing and financing activities in respect of:

(a) the most recent completed financial year for which financial statements have been published; and

(b) if interim financial statements have been published for any subsequent period, that period.

The following financial information should be read in conjunction with the full text of the audited consolidated statement of cash flows of the Group for FY2014 and unaudited consolidated statement of cash flows of the Group for 1H2015:

	Audited FY2014 S$'000	Unaudited 1H2015 S$'000
Cash flows from operating activities:		
Loss for the year	(65,739)	(14,217)
Operating cash flows before working capital changes	(13,962)	(7,600)
Net cash used in operating activities	**(10,509)**	**(1,257)**
Cash flows from investing activities:		
Net cash flows used in investing activities	**(10,743)**	**(1,965)**
Cash flows from financing activities:		
Net cash flows generated from financing activities	**22,613**	**1,571**
Net increase/(decrease) in cash and cash equivalents	**1,362**	**(1,651)**
Cash and cash equivalents at beginning of the year	2,531	3,956
Effect of foreign exchange rate changes on cash and cash equivalents	63	(95)
Cash and cash equivalents at end of the year	**3,956**	**2,210**

Review of Cash Flow for FY2014

A review of the cash flow movements for the Group for FY2014 based on the audited consolidated statement of cash follow for FY2014 is set out below.

Net cash used in operating activities of S$(10.51) million was mainly derived from:

(a) operating cash flows before working capital changes of S$(13.96) million;

(b) cash flow changes from financial assets, at fair value through profit or loss of S$5.86 million;

(c) cash flow changes from receivables of S$(0.54) million;

(d) cash flow changes from payables of S$(1.58) million;

(e) cash flow changes from inventories and development properties of S$0.22 million; and

(f) income tax paid of S$(0.30) million.

Net cash used in investing activities of S$(10.74) million was mainly derived from investment in financial assets, available for sale of S$(11.98) million.

Net cash generated from financing activities of S$22.61 million was mainly attributed to net proceeds from borrowings of S$22.73 million.

Review of Cash Flow for 1H2015

A review of the cash flow movements for the Group for 1H2015 based on the unaudited consolidated statement of cash follow for 1H2015 is set out below.

Net cash used in operating activities of S$(1.26) million was mainly derived from:

(a) operating cash flows before working capital changes of S$(7.60) million;

(b) cash flow changes from financial assets, at fair value through profit or loss of S$4.30 million;

(c) cash flow changes from receivables of S$(1.16) million;

(d) cash flow changes from payables of S$3.57 million; and

(e) income tax paid of S$(0.36) million.

Net cash used in investing activities of S$(1.97) million was mainly derived from acquisition of property and equipment of S$(2.01) million.

Net cash generated from financing activities of S$1.57 million was mainly attributed to net proceeds from issuance of ordinary shares of S$1.71 million.

7. Provide a statement by the directors or equivalent persons of the relevant entity whether, in their reasonable opinion, the working capital available to the relevant entity or, if it is the holding company or holding entity of a group, to the group, as at the date of lodgement of the offer information statement, is sufficient for present requirements and, if insufficient, how the additional working capital considered by the directors or equivalent persons to be necessary, is proposed to be provided.

As at the Latest Practicable Date, taking into account the Group's internal resources, operating cash flows and banking facilities, the Directors are of the opinion that the working capital available to the Group is sufficient for present requirements.

8. If the relevant entity or any other entity in the group is in breach of any of the terms and conditions or covenants associated with any credit arrangement or bank loan which could materially affect the relevant entity's financial position and results or business operations, or the investments by holders of securities in the relevant entity, provide:

(a) a statement of that fact;

(b) details of the credit arrangement or bank loan;

(c) any action taken or to be taken by the relevant entity or other entity in the group, as the case may be, to rectify the situation (including the status of any restructuring negotiations or agreement, if applicable).

To the best of the Directors' knowledge and belief as at the Latest Practicable Date, the Directors are not aware of any breach by any entity in the Group of any terms and conditions or covenants associated with any credit arrangement or bank loan, which could materially affect the Group's financial position and results or business operations, or the investments by holders of securities in the Group.

9. Discuss, for at least the current financial year, the business and financial prospects of the relevant entity or, if it is the holding company of a group, the group, as well as any known trends, uncertainties, demands, commitments or events that are reasonably likely to have a material effect on net sales or revenues, profitability, liquidity or capital resources, or that would cause financial information disclosed in the offer information statement to be not necessarily indicative of the future operating results or financial condition. If there are no such trends, uncertainties, demands, commitments or events, provide an appropriate statement to that effect.

Save as disclosed in this Offer Information Statement and as disclosed by the Company on the SGXNET, the Directors are not aware of any known trends, uncertainties, demands, commitments or events which are reasonably likely to have a material effect on net sales or revenues, profitability, liquidity or capital resources, or that would cause financial information disclosed in this Offer Information Statement to be not necessarily indicative of the future operating results or financial condition of the Group.

10. Where a profit forecast is disclosed, state the extent to which projected sales or revenues are based on secured contracts or orders, and the reasons for expecting to achieve the projected sales or revenues and profit, and discuss the impact of any likely change in business and operating conditions on the forecast.

Not applicable, as no profit forecast or profit estimate has been made.

11. Where a profit forecast or profit estimate is disclosed, state all principal assumptions, if any, upon which the directors or equivalent persons of the relevant entity have based their profit forecast or profit estimate, as the case may be.

Not applicable, as no profit forecast or profit estimate has been made.

12. Where a profit forecast is disclosed, include a statement by an auditor of the relevant entity as to whether the profit forecast is properly prepared on the basis of the assumptions referred to in paragraph 11 of this Part, is consistent with the accounting policies adopted by the relevant entity, and is presented in accordance with the accounting standards adopted by the relevant entity in the preparation of its financial statements.

Not applicable, as no profit forecast or profit estimate has been made.

13. Where the profit forecast disclosed is in respect of a period ending on a date not later than the end of the current financial year of the relevant entity, provide in addition to the statement referred to in paragraph 12 of this Part:

(a) a statement by the issue manager to the offer, or any other person whose profession or reputation gives authority to the statement made by him, that the profit forecast has been stated by the directors or equivalent persons of the relevant entity after due and careful enquiry and consideration; or

(b) a statement by an auditor of the relevant party, prepared on the basis of his examination of the evidence supporting the assumptions referred to in paragraph 11 of this Part and in accordance with the Singapore Standards on Auditing or such other auditing standards as may be approved in any particular case by the Authority, to the effect that no matter has come to his attention which gives him reason to believe that the assumptions do not provide reasonable grounds for the profit forecast.

Not applicable, as no profit forecast or profit estimate has been made.

14. Where the profit forecast disclosed is in respect of a period ending on a date after the end of the current financial year of the relevant entity, provide in addition to the statement referred to in paragraph 12 of this Part:

(a) a statement by the issue manager to the offer, or any other person whose profession or reputation gives authority to the statement made by him, prepared on the basis of his examination of the evidence supporting the assumptions referred to in paragraph 11 of this Part, to the effect that no matter has come to his attention which gives him reason to believe that the assumptions do not provide reasonable grounds for the profit forecast; or

(b) a statement by an auditor of the relevant entity, prepared on the basis of his examination of the evidence supporting the assumptions referred to in paragraph 11 of this Part and in accordance with the Singapore Standards on Auditing or such other auditing standards as may be approved in any particular case by the Authority, to the effect that no matter has come to his attention which gives him reason to believe that the assumptions do not provide reasonable grounds for the profit forecast.

Not applicable, as no profit forecast or profit estimate has been made.

15. Disclose any event that has occurred from the end of:

(a) the most recent completed financial year for which financial statements have been published; or

(b) if interim financial statements have been published for any subsequent period, that period,

to the latest practicable date which may have a material effect on the financial position and results of the relevant party or, if it is the holding company or holding entity of a group, the group, or, if there is no such event, provide an appropriate negative statement.

Save as disclosed in this Offer Information Statement and as disclosed by the Company on the SGXNET, our Directors are not aware of any event which has occurred since 31 December 2014 up to the Latest Practicable Date which may have a material effect on the financial position and results of the Group (i) its audited financial statements for the 12 months ended 31 December 2013; (ii) its audited consolidated financial statements for the 12 months ended 31 December 2014; and (iii) its unaudited financial statements for the 6 months ended 30 June 2015.

16. In this Part, "published" includes publication in a prospectus, in an annual report or on the SGXNET.

Noted.

SIXTEENTH SCHEDULE OF THE SECURITIES AND FUTURES (OFFER OF INVESTMENTS) (SHARES AND DEBENTURES) REGULATIONS 2005

PART VI (THE OFFER AND LISTING)

1. Indicate the price at which the securities are being offered and the amount of any expense specifically charged to the subscriber or purchaser. If it is not possible to state the offer price at the date of lodgement of the offer information statement, the method by which the offer price is to be determined must be explained.

Issue Price: S$0.002 for each Rights Share, payable in full on acceptance and/or application.

2. If there is no established market for the securities being offered, provide information regarding the manner of determining the offer price, the exercise price or conversion price, if any, including the person who establishes the price or is responsible for the determination of the price, the various factors considered in such determination and the parameters or elements used as a basis for determining the price.

The Rights Shares will be traded on the Official List of the SGX-ST.

3. If:–

(a) any of the relevant entity's shareholders or equity interest-holders have pre-emptive rights to subscribe for or purchase the securities being offered; and

(b) the exercise of the rights by the shareholder or equity interest-holder is restricted, withdrawn or waived,

indicate the reasons for such restriction, withdrawal or waiver, the beneficiary of such restriction, withdrawal or waiver, if any, and the basis for the offer price.

None of the Shareholders have pre-emptive rights to subscribe for the Rights Shares.

As there may be prohibitions or restrictions against the offering of Rights Shares in certain jurisdictions, only Entitled Shareholders are eligible to participate in the Rights Issue. Please refer to the Section entitled "**Eligibility of Shareholders to Participate in the Rights Issue**" of this Offer Information Statement for further information.

4. If securities of the same class as those securities being offered are listed for quotation on any securities exchange:–

(a) in a case where the first-mentioned securities have been listed for quotation on the securities exchange for at least 12 months immediately preceding the latest practicable date, disclose the highest and lowest market prices of the first-mentioned securities:–

(i) for each of the 12 calendar months immediately preceding the calendar month in which the latest practicable date falls;

(ii) for the period from the beginning of the calendar month in which the latest practicable date falls to the latest practicable date; and

(b) in a case where the first-mentioned securities have been listed for quotation on the securities exchange for less than 12 months immediately preceding the latest practicable date, disclose the highest and lowest market prices of the first-mentioned securities:

(i) for each calendar month immediately preceding the calendar month in which the latest practicable date falls; and

(ii) for the period from the beginning of the calendar month in which the latest practicable date falls to the latest practicable date;

(c) disclose any significant trading suspension that has occurred on the securities exchange during the 3 years immediately preceding the latest practicable date or, if the securities have been listed for quotation for less than 3 years, during the period from the date on which the securities were first listed to the latest practicable date; and

(d) disclose information on any lack of liquidity, if the securities are not regularly traded on the securities exchange.

(a) Price Range

The highest and lowest traded prices and volume of the Shares traded on the SGX-ST during each of the last 12 calendar months immediately preceding the Latest Practicable Date and for the period from 1 October 2015 to the Latest Practicable Date are as follows:-

Month	Price Range		Volume of Shares Traded ('000)
	High (S$)	Low (S$)	
October 2014	0.032	0.019	454,861
November 2014	0.026	0.021	357,725
December 2014	0.022	0.017	151,805
January 2015	0.027	0.018	442,233
February 2015	0.021	0.014	320,024
March 2015	0.015	0.008	271,603
April 2015	0.019	0.009	683,372
May 2015	0.014	0.01	357,854
June 2015	0.012	0.008	146,943
July 2015	0.013	0.007	165,419
August 2015	0.009	0.005	101,491
September 2015	0.007	0.005	73,942
1 October 2015 to Latest Practicable Date	0.005	0.003	52,514

Source: http://www.shareinvestor.com/(1)

Note:

(1) Share Investor has not consented to the inclusion of the information referred to above which is publicly available and is thereby not liable for such information under Sections 253 and 254 of the SFA. The Company has included the above information in their proper form and context in this Offer Information Statement and have not verified the accuracy of the information referred to above.

(b) The Shares have been listed and quoted for more than 12 months immediately preceding the Latest Practicable Date.

(c) Save as disclosed below, there have been no significant trading suspension of the Shares during the three (3) years immediately preceding the Latest Practicable Date.

On 4 October 2013, the SGX-ST suspended trading of the Shares pursuant to Rule 8.10 of the Listing Manual.

On 6 October 2013, the SGX-ST declared the Shares as designated securities, and imposed the following trading conditions:

(i) a prohibition on the sale of the Shares unless the seller held Shares equal to the quantity to be sold; and

(ii) a prohibition on the purchase of the Shares unless the buyer had the ability to make immediate cash payment or cash settlement at the time of the execution of the sale order.

SGX-ST subsequently lifted the designation of Shares as designated securities on 18 October 2013.

(d) Based on the information set out in the paragraph (a) above, the Shares are regularly traded on the Official List of the SGX-ST.

5. Where the securities being offered are not identical to the securities already issued by the relevant entity, provide:–

(a) a statement of the rights, preferences and restrictions attached to the securities being offered; and

(b) an indication of the resolutions, authorisations and approvals by virtue of which the entity may create or issue further securities, to rank in priority to or *pari passu* with the securities being offered.

The Rights Shares, when allotted and issued, will rank *pari passu* in all respects with the then existing Shares for any dividends, rights, allotments or other distributions, the Record Date for which precedes the date of issue of the Rights Shares.

The Rights Shares are to be issued pursuant to the general share issue mandate granted by the Shareholders at the annual general meeting of the Company convened on 29 April 2015.

6. Indicate the amount, and outline briefly the plan of distribution, of the securities that are to be offered otherwise than through underwriters. If the securities are to be offered through the selling efforts of any broker or dealer, describe the plan of distribution and the terms of any agreement or understanding with such entities. If known, identify each broker or dealer that will participate in the offer and state the amount to be offered through each broker or dealer.

Basis of Provisional Allotment	:	One (1) Rights Share for every two (2) existing Shares held by Entitled Shareholders as at the Books Closure Date, fractional entitlements to be disregarded.

Entitled Shareholders	:	Entitled Shareholders will be at liberty to accept (in full or in part), decline or otherwise renounce or trade their provisional allotments of Rights Shares and will be eligible to apply for additional Rights Shares in excess of their provisional allotments under the Rights Issue. Fractional entitlements to any Rights Shares will be disregarded and will, together with the provisional allotments which are not taken up or allotted for any reason, be aggregated and used to satisfy excess applications (if any), or disposed of or otherwise dealt with in such a manner as the Directors may, in their absolute discretion, deem fit in the interests of the Company. In the allotment of excess Rights Shares, preference will be given to the rounding of odd lots, and Directors and substantial Shareholders who have control or influence over the Company in connection with the day-to-day affairs of the Company or the terms of the Rights Issue or have representation (direct or indirect through a nominee) on the Board will rank last in priority. Depending on the level of subscription for the Rights Shares, the Company will, if necessary, scale down the subscription for the Rights Shares and/or application for excess Rights Shares by any Shareholder to avoid placing the relevant Shareholder in the position of incurring a mandatory general offer obligation under the Code as a result of other Shareholders not taking up their Rights Shares entitlement fully.
Foreign Shareholders	:	As there may be prohibitions or restrictions against the offering of Rights Shares in certain jurisdictions, only Entitled Shareholders are eligible to participate in the Rights Issue. Please refer to the section entitled "**Eligibility of Shareholders to Participate in the Rights Issue**" of this Offer Information Statement for further details.
Terms and Conditions	:	The allotment and issue of the Rights Shares pursuant to the Rights Issue is governed by the terms and conditions as set out in this Offer Information Statement, including the Appendices I, II and III to this Offer Information Statement, the PAL, the ARE and the ARS.

The Rights Shares are not offered through any broker or dealer.

7. Provide a summary of the features of the underwriting relationship together with the amount of securities being underwritten by each underwriter.

Not applicable, as the Rights Issue is not underwritten.

SIXTEENTH SCHEDULE OF THE SECURITIES AND FUTURES (OFFER OF INVESTMENTS) (SHARES AND DEBENTURES) REGULATIONS 2005

PART VII (ADDITIONAL INFORMATION)

1. Where a statement or report attributed to a person as an expert is included in the offer information statement, provide such person's name, address and qualifications.

Not applicable.

2. Where the offer information statement contains any statement (including what purports to be a copy of, or extract from, a report, memorandum or valuation) made by an expert:–

(a) state the date on which the statement was made;

(b) state whether or not it was prepared by the expert for the purpose of incorporation in the offer information statement; and

(c) include a statement that the expert has given, and has not withdrawn, his written consent to the issue of the offer information statement with the inclusion of the statement in the form and context in which it is included in the offer information statement.

Not applicable.

3. The information referred to in paragraphs 1 and 2 of this Part need not be provided in the offer information statement if the statement attributed to the expert is a statement to which the exemption under regulation 26 (2) or (3) applies.

Not applicable.

4. Where a person is named in the offer information statement as the issue manager or underwriter (but not a sub-underwriter) to the offer, include a statement that the person has given, and has not withdrawn, his written consent to being named in the offer information statement as the issue manager or underwriter, as the case may be, to the offer.

Not applicable.

5. Include particulars of any other matters not disclosed under any other paragraph of this Schedule which could materially affect, directly or indirectly:–

(a) the relevant entity's business operations or financial position or results; or

(b) investments by holders of securities in the entity.

Save as disclosed in this Offer Information Statement, the Directors are not aware of any other material matter not disclosed under any other paragraph of this Offer Information Statement which could materially affect, directly or indirectly:–

(a) the Company's business operations or financial position or results; or

(b) investments by holders of securities in the Company.

SIXTEENTH SCHEDULE OF THE SECURITIES AND FUTURES (OFFER OF INVESTMENTS) (SHARES AND DEBENTURES) REGULATIONS 2005

PART VIII (ADDITIONAL INFORMATION REQUIRED FOR OFFER OF DEBENTURES OR UNITS OF DEBENTURES)

Not applicable.

PART IX (ADDITIONAL INFORMATION REQUIRED FOR CONVERTIBLE DEBENTURES)

Not applicable.

PART X (ADDITIONAL INFORMATION REQUIRED FOR OFFER OF SECURITIES BY WAY OF RIGHTS ISSUE)

1. Provide:–

(a) the particulars of the rights issue;

(b) the last day and time for splitting of the provisional allotment of the securities to be issued pursuant to the rights issue;

(c) the last day and time for acceptance of and payment for the securities to be issued pursuant to the rights issue;

(d) the last day and time for renunciation of and payment by the renouncee for the securities to be issued pursuant to the rights issue;

(e) the terms and conditions of the offer of securities to be issued pursuant to the rights issue;

Please refer to the section entitled "**Principal Terms of the Rights Issue**" of this Offer Information Statement for further details.

The last day and time for splitting of the provisional allotment of the Rights Shares to be issued pursuant to the Rights Issue is as set out on the cover page, the section entitled "**Indicative Timetable of Key Events**", Appendix III to this Offer Information Statement as well as the PAL.

The last day and time for acceptance of and payment for the Rights Shares to be issued pursuant to the Rights Issue is as set out on the cover page, the section entitled "**Indicative Timetable of Key Events**", Appendices I, II and III to this Offer Information Statement as well as the PAL, the ARE and the ARS.

The last day and time for renunciation of and payment by the renouncee for the Rights Shares to be issued pursuant to the Rights Issue is as set out in the cover page of this Offer Information Statement and the section entitled "**Indicative Timetable of Key Events**".

The terms and conditions of the Rights Issue are found in Appendices I, II, and III to this Offer Information Statement as well as the PAL, the ARE and the ARS.

(f) the particulars of any undertaking from the substantial shareholders or substantial equity interest-holders, as the case may be, of the relevant entity to subscribe for their entitlements; and

Not applicable.

(g) if the Rights Issue is or will not be underwritten, the reason for not underwriting the issue.

The Directors are of the opinion that there is no minimum amount which must be raised from the Rights Issue. Hence, in view of the above and the savings enjoyed for not having to bear underwriting fees, the Company has decided to proceed with the Rights Issue on a non-underwritten basis.

ADDITIONAL DISCLOSURE REQUIREMENTS FOR RIGHTS ISSUE UNDER APPENDIX 8.2 OF THE LISTING MANUAL

1. Provide a review of the working capital for the last three (3) financial years and the latest half year, if applicable.

The working capital of the Group for FY 2012, FY 2013, FY 2014 and 1H2015 are set out below:

	Audited FY2012 S$'000	Audited FY2013 S$'000	Audited FY2014 S$'000	Unaudited 1H2015 S$'000
Working capital	107,382	20,205	(16,465)	(26,740)

A review of the working capital of the Group as at as at 31 December 2012, 31 December 2013, 31 December 2014 and 30 June 2015 is set out below.

1H2015

The Group had a negative working capital of S$26.74 million as at 30 June 2015 as compared to negative working capital of S$16.47 million as at 31 December 2014. The Group intends to funds its operation through the Group's internal resources, disposal of investments, borrowings and/or capital raising as and when required.

In 2015,

- the Group has completed the placement of shares in the capital of the Company, which raised net proceeds of approximately S$1.7 million;
- the Group has sold 30,033,521 shares in Discovery Metals Ltd during the period from 12 February 2015 to 17 February 2015, by way of open market sales on the Australian Securities Exchange, for total net proceeds of approximately A$1.00 million (approximately S$1.05 million) The net proceeds are to be applied towards partial repayment of the amounts owing by the Company to Wintercrest under the Wintercrest Facility;
- the Group has successfully extended the maturity period of the Wintercrest Facility for a further 12 months from 15 March 2015 to 15 March 2016 together with a repayment schedule and other conditions; and
- on 25 May 2015, the Company announced an intention to dispose its 60,057,034 shares in Cokal Limited which was passed by way of poll in an extraordinary general meeting held on 28 July 2015.

FY 2014

The Group had a negative working capital of S$16.47 million as at 31 December 2014 as compared to positive working capital of S$20.21 million as at 31 December 2013. The Company intends to fund its operation through the Group's internal resources, disposal of investments, borrowings and/or capital raising as and when required.

FY 2013

The Group has a positive working capital of S$20.21 million.

FY 2012

The Group has a positive working capital of S$107.38 million.

The Company has present funds which are sufficient to meet its obligations and continue to operate as a going concern.

ADDITIONAL DISCLOSURE REQUIREMENTS FOR RIGHTS ISSUE UNDER APPENDIX 8.2 OF THE LISTING MANUAL

2. Convertible Securities

(i) where the rights issue or bought deal involves an issue of convertible securities, such as company warrants or convertible debt, the information in Rule 832 of the Listing Rules

(ii) where the rights issue or bought deal is underwritten and the exercise or conversion price is based on a price-fixing formula, to state that the exercise or conversion price must be fixed and announced before trading of nil-paid rights commence

(i) Not Applicable. The Rights Issue will not involve an issue of convertible securities.

(ii) Not Applicable. The Rights Issue is not underwritten and the exercise price is not based on a price-fixing formula.

3. A statement by the issuer manager that, to the best of its knowledge and belief, the document constitutes full and true disclosure of all material facts about the issuer, the issuer and its subsidiaries, and the issue manager is not aware of any facts the omission of which would make any statement in the document misleading; and where the document contains a profit forecast, that it is satisfied that the profit forecast has been stated by the director after reasonable enquiry.

Not applicable. No issue manager has been appointed for the Rights Issue.

APPENDIX I – PROCEDURES FOR ACCEPTANCE, PAYMENT AND EXCESS APPLICATION BY ENTITLED DEPOSITORS

1. INTRODUCTION

1.1 Entitled Depositors are entitled to receive this Offer Information Statement and the ARE which forms part of this Offer Information Statement. For the purposes of this Offer Information Statement, any reference to an application by way of an Electronic Application without reference to such an Electronic Application being made through an ATM shall, where the Entitled Depositor is a Depository Agent, be taken to include an application made via the SGX-SSH Service.

1.2 The provisional allotments of Rights Shares are governed by the terms and conditions of this Offer Information Statement, (if applicable) the Memorandum and Articles of Association of the Company and the instructions in the ARE.

The number of Rights Shares provisionally allotted to each Entitled Depositor is indicated in the ARE (fractional entitlements (if any) having been disregarded). The Securities Accounts of Entitled Depositors have been credited by CDP with the provisional allotments of Rights Shares as indicated in the ARE. Entitled Depositors may accept their provisional allotments of Rights Shares in full or in part and are eligible to apply for Rights Shares in excess of their provisional allotments under the Rights Issue. Full instructions for the acceptance of and payment for the provisional allotments of Rights Shares and payment for excess Rights Shares are set out in the Offer Information Statement as well as the ARE.

1.3 If an Entitled Depositor wishes to accept his provisional allotment of Rights Shares specified in the ARE, in full or in part, and (if applicable) apply for excess Rights Shares, he may do so by way of an Electronic Application or by completing and signing the relevant sections of the ARE. An Entitled Depositor should ensure that the ARE is accurately completed and signed, failing which the acceptance of the provisional allotment of Rights Shares and (if applicable) application for excess Rights Shares may be rejected.

Use of CPF Funds

CPFIS Members who had previously bought their Shares under the CPFIS-OA can only use, subject to applicable CPF rules and regulations, their CPF Funds to subscribe for the Rights Shares and (if applicable) apply for excess Rights Shares. CPFIS Members who wish to accept the provisional allotments of Rights Shares and (if applicable) apply for excess Rights Shares using CPF Funds will need to instruct their respective CPF approved banks, where such CPFIS Members hold their CPF investment accounts, to accept the Rights Shares and (if applicable) apply for the excess Rights Shares on their behalf in accordance with this Offer Information Statement. In the case of insufficient CPF funds or stock limit, CPFIS Members may top up cash into their CPF investment accounts before instructing their respective CPF approved banks to accept the Rights Shares and (if applicable) apply for excess Rights Shares. CPFIS Members are advised to provide their respective CPF approved banks with the appropriate instructions early in order for their respective CPF approved banks to make the relevant acceptance and (if applicable) application on their behalf by the Closing Date. Any acceptances and/or applications made directly through CDP, the Share Registrar and/or the Company, and/or through ATMs of the Participating Banks will be rejected. CPF Funds cannot be used for the purchase of the provisional allotments of Rights Shares directly from the market.

Use of SRS Funds

SRS investors who had previously bought Shares using their SRS accounts to can only use, subject to certain conditions as may be imposed under the SRS rules and regulations and/or by the SRS operators, can only do so, using the funds from their SRS Accounts (subject further to the availability of investible funds) ("SRS Funds") to subscribe for the Rights Shares and (if applicable) apply for the excess Rights Shares. SRS investors who wish to accept the provisional allotments of Rights Shares and (if applicable) apply for excess Rights Shares using SRS Funds will need to instruct the relevant approved banks in which they hold their SRS accounts to accept the Rights Shares and (if applicable) apply for the

excess Rights Shares on their behalf in accordance with this Offer Information Statement. Such Entitled Depositors who have insufficient funds in their SRS account may, subject to the SRS contribution cap, deposit cash into their SRS accounts with their approved banks before instructing their respective approved banks to accept the Rights Shares and (if applicable) apply for the excess Rights Shares. SRS investors are advised to provide their respective approved banks in which they hold their SRS accounts with the appropriate instructions no later than the deadlines set by their respective approved banks in order for their respective approved banks to make the relevant acceptance and (if applicable) application on their behalf by the Closing Date. Any acceptances and/or applications made directly through CDP, the Share Registrar and/or the Company, and/or through ATMs of the Participating Banks will be rejected. SRS Funds may not be used for the purchase of the provisional allotments of Rights Shares directly from the market.

For and on behalf of the Company, CDP reserves the right to refuse to accept any acceptance(s) and (if applicable) excess application(s) if this ARE is not accurately completed and signed or if the "Free Balance" of your Securities Account is not credited with, or is credited with less than the relevant number of Rights Shares accepted as at the last time and date for acceptance, application and payment or for any other reason(s) whatsoever the acceptance and (if applicable) the excess application is in breach of the terms of the ARE or the Offer Information Statement, at CDP's absolute discretion, and to return all monies received to the person(s) entitled thereto **BY CREDITING HIS/THEIR BANK ACCOUNT(S) WITH THE RELEVANT PARTICIPATING BANK** (if he/they accept and (if applicable) apply through an ATM of a Participating Bank) or **BY MEANS OF A CROSSED CHEQUE SENT BY ORDINARY POST**, as the case may be, (in each case) **AT HIS/THEIR OWN RISK** or in such other manner as he/they may have agreed with CDP for the payment of any cash distributions without interest or any share of revenue or other benefit arising therefrom (if he/they accept and (if applicable) apply through CDP).

AN ENTITLED DEPOSITOR MAY ACCEPT HIS PROVISIONAL ALLOTMENT OF RIGHTS SHARES SPECIFIED IN HIS ARE AND (IF APPLICABLE) APPLY FOR EXCESS RIGHTS SHARES EITHER THROUGH CDP AND/OR BY WAY OF AN ELECTRONIC APPLICATION THROUGH AN ATM OF A PARTICIPATING BANK. WHERE AN ENTITLED DEPOSITOR IS A DEPOSITORY AGENT, IT MAY MAKE ITS ACCEPTANCE AND EXCESS APPLICATION (IF APPLICABLE) VIA THE SGX-SSH SERVICE.

Where an acceptance, application and/or payment does not conform strictly to the terms set out under this Offer Information Statement, the PAL, the ARE and the ARS and/or any other application form for the Rights Shares and/or excess Rights Shares in relation to the Rights Issue or which does not comply with the instructions for an Electronic Application, or in the case of an application by the PAL, the ARE and the ARS, and/or any other application form for the Rights Shares and/or excess Rights Shares in relation to the Rights Issue which is illegible, incomplete, incorrectly completed, unsigned, signed but not in its originality or which is accompanied by an improperly or insufficiently drawn remittance, the Company and/or CDP may, at their/its absolute discretion, reject or treat as invalid any such acceptance, application, payment and/or other process of remittances at any time after receipt in such manner as they/it may deem fit.

The Company and CDP shall be entitled to process each application submitted for the acceptance of the provisional allotment of Rights Shares, and where applicable, application for excess Rights Shares in relation to the Rights Issue and the payment received in relation thereto, pursuant to such application, by an Entitled Shareholder, on its own, without regard to any other application and payment that may be submitted by the same Entitled Shareholder. For the avoidance of doubt, insufficient payment for an application may render the application invalid; evidence of payment (or overpayment) in other applications shall not constitute, or be construed as, an affirmation of such invalid application and (if applicable) application for excess Rights Shares.

1.4 Unless expressly provided to the contrary in this Offer Information Statement, the ARE and/or the ARS with respect to enforcement against Entitled Depositors or their renouncees, a person who is not a party to any contracts made pursuant to this Offer Information Statement, the ARE or the ARS has no rights under the Contracts (Rights of Third Parties) Act, Chapter 53B, of Singapore to

enforce any term of such contracts. Notwithstanding any term contained herein, the consent of any third party is not required for any subsequent agreement by the parties hereto to amend or vary (including any release or compromise of any liability) or terminate such contracts. Where third parties are conferred rights under such contracts, those rights are not assignable or transferable.

2. MODE OF ACCEPTANCE AND APPLICATION

2.1 Acceptance/Application by way of Electronic Application through an ATM of a Participating Bank

Instructions for Electronic Applications through ATMs to accept the Rights Shares provisionally allotted or (if applicable) to apply for excess Rights Shares will appear on the ATM screens of the respective Participating Banks. Please refer to Appendix III of this Offer Information Statement for the additional terms and conditions for Electronic Applications through an ATM of a Participating Bank.

IF AN ENTITLED DEPOSITOR MAKES AN ELECTRONIC APPLICATION THROUGH AN ATM OF A PARTICIPATING BANK, HE WOULD HAVE IRREVOCABLY AUTHORISED THE PARTICIPATING BANK TO DEDUCT THE FULL AMOUNT PAYABLE FROM HIS BANK ACCOUNT WITH SUCH PARTICIPATING BANK IN RESPECT OF SUCH APPLICATION. IN THE CASE OF AN ENTITLED DEPOSITOR WHO HAS ACCEPTED THE RIGHTS SHARES PROVISIONALLY ALLOTED TO HIM BY WAY OF THE ARE AND/OR THE ARS AND/OR HAS APPLIED FOR EXCESS RIGHTS SHARES BY WAY OF THE ARE AND ALSO BY WAY OF AN ELECTRONIC APPLICATION THROUGH AN ATM OF A PARTICIPATING BANK, THE COMPANY AND/OR CDP SHALL BE AUTHORISED AND ENTITLED TO ACCEPT HIS INSTRUCTIONS IN WHICHEVER MODE OR COMBINATION AS THE COMPANY AND/OR CDP MAY, IN THEIR ABSOLUTE DISCRETION, DEEM FIT.

2.2 Acceptance/Application through CDP

If the Entitled Depositor wishes to accept the provisional allotment of Rights Shares and (if applicable) apply for excess Rights Shares through CDP, he must:

(a) complete and sign the ARE. In particular, he must state in Part A of Section (II) of the ARE the number of Rights Shares provisionally allotted to him which he wishes to accept, in Part (B) of Section (II) of the ARE the number of excess Rights Shares applied for and in Section (II) of the ARE the respective and total amounts to be made payable to "**CDP – BLUMONT RIGHTS ISSUE ACCOUNT**"; and

(b) deliver the duly completed and original signed ARE accompanied by **A SINGLE REMITTANCE** for the full amount payable for the relevant number of Rights Shares accepted and (if applicable) excess Rights Shares applied for:

(i) by hand to **BLUMONT GROUP LTD. C/O THE CENTRAL DEPOSITORY (PTE) LIMITED, at 11 NORTH BUONA VISTA DRIVE, #06-07 THE METROPOLIS TOWER 2, SINGAPORE 138589**; or

(ii) by post, **AT THE SENDER'S OWN RISK,** in the self-addressed envelope provided, to **BLUMONT GROUP LTD. C/O THE CENTRAL DEPOSITORY (PTE) LIMITED, ROBINSON ROAD POST OFFICE, P.O. BOX 1597, SINGAPORE 903147,**

in each case so as to arrive not later than **5.00 P.M. ON 28 OCTOBER 2015** (or such other time(s) and/or date(s) as may be announced from time to time by or on behalf of the Company).

The payment for the relevant number of Rights Shares accepted and (if applicable) excess Rights Shares applied for at the Issue Price must be made in Singapore currency in the form of a Cashier's Order or Banker's Draft drawn on a bank in Singapore and made payable to "**CDP –**

BLUMONT RIGHTS ISSUE ACCOUNT" and crossed "**NOT NEGOTIABLE, A/C PAYEE ONLY**" with the name and Securities Account number of the Entitled Depositor clearly written in block letters on the reverse side of the Cashier's Order or Banker's Draft.

NO COMBINED CASHIER'S ORDER OR BANKER'S DRAFT FOR DIFFERENT SECURITIES ACCOUNTS OR OTHER FORMS OF PAYMENT (INCLUDING THE USE OF A PERSONAL CHEQUE, POSTAL ORDER OR MONEY ORDER ISSUED BY A POST OFFICE IN SINGAPORE) WILL BE ACCEPTED.

2.3 Acceptance through the SGX-SSH Service (for Depository Agents only)

Depository Agents may accept the provisional allotment of Rights Shares and (if applicable) apply for excess Rights Shares through the SGX-SSH service provided by CDP as listed in Schedule 3 of the Terms and Conditions for User Services for Depository Agents. CDP has been authorised by the Company to receive acceptances on its behalf. Such acceptances and (if applicable) applications will be deemed irrevocable and are subject to each of the terms and conditions contained in the ARE and the Offer Information Statement as if the ARE had been completed and submitted to CDP.

2.4 Insufficient Payment

If no remittance is attached or the remittance attached is less than the full amount payable for the provisional allotment of Rights Shares accepted by the Entitled Depositor and (if applicable) the excess Rights Shares applied for by the Entitled Depositor; the attention of the Entitled Depositor is drawn to paragraphs 1.3 and 5.2 of this Appendix I which set out the circumstances and manner in which the Company and CDP shall be authorised and entitled to determine and appropriate all amounts received by CDP on the Company's behalf whether under the ARE, the ARS or any other application form for Rights Shares in relation to the Rights Issue.

2.5 Acceptance of Part of Provisional Allotments of Rights Shares and Trading of Provisional Allotments of Rights Shares

An Entitled Depositor may choose to accept his provisional allotment of Rights Shares specified in the ARE in full or in part. If an Entitled Depositor wishes to accept part of his provisional allotment of Rights Shares and trade the balance of his provisional allotment of Rights Shares on the SGX-ST, he should:

(a) complete and sign the ARE for the number of Rights Shares provisionally allotted which he wishes to accept and submit the duly completed and original signed ARE together with payment in the prescribed manner as described in paragraph 2.2 above to CDP; or

(b) accept and subscribe for that part of his provisional allotment of Rights Shares by way of Electronic Application(s) in the prescribed manner as described in paragraph 2.1 or 2.3 above.

The balance of his provisional allotment of Rights Shares may be sold as soon as dealings therein commence on the SGX-ST.

Entitled Depositors who wish to trade all or part of their provisional allotments of Rights Shares on the SGX-ST during the provisional allotment trading period should note that the provisional allotments of Rights Shares will be tradable in board lots, each board lot comprising provisional allotments of 100 Rights Shares, or any other board lot size which the SGX-ST may require. Such Entitled Depositors may start trading in their provisional allotments of Rights Shares as soon as dealings therein commence on the SGX-ST. Entitled Depositors who wish to trade in lot sizes other than mentioned above may do so in the Unit Share Market of the SGX-ST during the provisional allotment trading period.

2.6 Sale of Provisional Allotments of Rights Shares

The ARE need not be forwarded to the purchasers of the provisional allotments of Rights Shares ("**Purchasers**") as arrangements will be made by CDP for separate ARS to be issued to the Purchasers. Purchasers should note that CDP will, for and on behalf of the Company, send the ARS, accompanied by this Offer Information Statement and other accompanying documents, **BY ORDINARY POST AND AT THE PURCHASERS' OWN RISK**, to their respective Singapore addresses as maintained in the records of CDP. Purchasers should ensure that their ARSs are accurately completed and signed, failing which their acceptances of the provisional allotments of Rights Shares may be rejected. Purchasers who do not receive the ARS, accompanied by this Offer Information Statement and other accompanying documents, may obtain the same from CDP or the Share Registrar, for the period up to **5.00 p.m. on 28 OCTOBER 2015** (or such other time(s) and/or date(s) as may be announced from time to time by or on behalf of the Company).

This Offer Information Statement and its accompanying documents will not be despatched to Purchasers whose registered addresses with CDP are not in Singapore ("**Foreign Purchasers**"). Foreign Purchasers who wish to accept the provisional allotments of Rights Shares credited to their Securities Accounts should make the necessary arrangements with their Depository Agents or stockbrokers in Singapore.

PURCHASERS SHOULD INFORM THEIR FINANCE COMPANIES OR DEPOSITORY AGENTS IF THEIR PURCHASES OF SUCH PROVISIONAL ALLOTMENTS OF RIGHTS SHARES ARE SETTLED THROUGH THESE INTERMEDIARIES. IN SUCH INSTANCES, IF THE PURCHASERS WISH TO ACCEPT THE RIGHTS SHARES REPRESENTED BY THE PROVISIONAL ALLOTMENTS OF RIGHTS SHARES PURCHASED, THEY WILL NEED TO GO THROUGH THESE INTERMEDIARIES, WHO WILL THEN ACCEPT THE PROVISIONAL ALLOTMENTS OF RIGHTS SHARES ON THEIR BEHALF.

2.7 Renunciation of Provisional Allotments of Rights Shares

Entitled Depositors who wish to renounce in full or in part their provisional allotments of Rights Shares in favour of a third party should complete the relevant transfer forms with CDP (including any accompanying documents as may be required by CDP) for the number of provisional allotments of Rights Shares which they wish to renounce. Such renunciation shall be made in accordance with the "Terms and Conditions for Operations of Securities Accounts with CDP", as the same may be amended from time to time, copies of which are available from CDP. As CDP requires at least 3 Market Days to effect such renunciation, Entitled Depositors who wish to renounce are advised to do so early to allow sufficient time for CDP to send the ARS and other accompanying documents, for and on behalf of the Company, to the renouncee by ordinary post and **AT HIS OWN RISK**, to his Singapore address as maintained in the records of CDP and for the renouncee to accept his provisional allotments of Rights Shares. The last time and date for acceptance of the provisional allotments of Rights Shares and payment for the Rights Shares by the renouncee is **5.00 p.m. on 28 OCTOBER 2015** (or such other time(s) and/or date(s) as may be announced from time to time by or on behalf of the Company).

3. COMBINATION APPLICATION

In the event that the Entitled Depositor or the Purchaser accepts his provisional allotments of Rights Shares by way of the ARE and/or the ARS and/or has applied for excess Rights Shares by way of the ARE and also by way of Electronic Application(s), the Company and/or CDP shall be authorised and entitled to accept his instructions in whichever mode or combination as the Company and/or CDP may, in their/its absolute discretion, deem fit. Without prejudice to the generality of the foregoing, in such a case, the Entitled Depositor or the Purchaser shall be regarded as having irrevocably authorised the Company and/or CDP to apply all amounts received whether under the ARE, the ARS and (if applicable) any other acceptance of Rights Shares provisionally allotted to him and/or application for excess Rights Shares (including an Electronic Application(s)) in whichever mode or combination as the Company and/or CDP may, in their/its absolute discretion, deem fit.

4. ILLUSTRATIVE EXAMPLES

As an illustration, if an Entitled Depositor has 10,000 Shares standing to the credit of his Securities Account as at the Books Closure Date, the Entitled Depositor will be provisionally allotted 5,000 Rights Shares as set out in his ARE. The Entitled Depositor's alternative courses of action, and the necessary procedures to be taken under each course of action, are summarised below:

Alternatives	Procedures to be taken
(a) Accept his entire provisional allotment of 5,000 Rights Shares and (if applicable) apply for excess Rights Shares.	(1) **By way of Electronic Application**. Accept his entire provisional allotment of 5,000 Rights Shares and (if applicable) apply for excess Rights Shares by way of an Electronic Application through an ATM of a Participating Bank as described herein not later than **9.30 p.m**. **on 28 OCTOBER 2015** (or such other time(s) and/or date(s) as may be announced from time to time by or on behalf of the Company); or (2) **Through CDP**. Complete and sign the ARE in accordance with the instructions contained herein for the acceptance in full of his provisional allotment of 5,000 Rights Shares and (if applicable) the number of excess Rights Shares applied for and forward the original signed ARE together with a single remittance for S$10.00 (or, if applicable, such higher amount in respect of the total number of Rights Shares accepted and excess Rights Shares applied for) by way of a Cashier's Order or Banker's Draft drawn in Singapore currency on a bank in Singapore, and made payable to "**CDP – BLUMONT RIGHTS ISSUE ACCOUNT**" and crossed "**NOT NEGOTIABLE**, **A/C PAYEE ONLY**" for the full amount due on acceptance and (if applicable) application, by hand to **BLUMONT GROUP LTD. C/O THE CENTRAL DEPOSITORY (PTE) LIMITED, at 11 NORTH BUONA VISTA DRIVE, #06-07 THE METROPOLIS TOWER 2, SINGAPORE 138589** or by post, at his own risk, in the self-addressed envelope provided to **BLUMONT GROUP LTD. C/O THE CENTRAL DEPOSITORY (PTE) LIMITED, ROBINSON ROAD POST OFFICE, P.O. BOX 1597, SINGAPORE 903147** so as to arrive not later than **5.00 p.m**. **on 28 OCTOBER 2015** (or such other time(s) and/or date(s) as may be announced from time to time by or on behalf of the Company) and with the name and Securities Account number of the Entitled Depositor clearly written in block letters on the reverse side of the Cashier's Order or Banker's Draft. **NO COMBINED CASHIER'S ORDER OR BANKER'S DRAFT FOR DIFFERENT SECURITIES ACCOUNTS OR OTHER FORMS OF PAYMENT (INCLUDING THE USE OF A PERSONAL CHEQUE, POSTAL ORDER OR MONEY ORDER ISSUED BY A POST OFFICE IN SINGAPORE) WILL BE ACCEPTED.**

Alternatives	Procedures to be taken
(b) Accept a portion of his provisional allotment of Rights Shares, for example 500 provisionally allotted Rights Shares, not apply for excess Rights Shares and trade the balance on the SGX-ST.	(1) **By way of Electronic Application.** Accept his provisional allotment of 500 Rights Shares by way of an Electronic Application through an ATM of a Participating Bank as described herein not later than **9.30 p.m. on 28 OCTOBER 2015**; or (2) **Through CDP.** Complete and sign the ARE in accordance with the instructions contained therein for the acceptance of his provisional allotment of 500 Rights Shares, and forward the original signed ARE, together with a single remittance for S$1.00, in the prescribed manner described in alternative (a) (2) above, to CDP, so as to arrive not later than **5.00 p.m. on 28 OCTOBER 2015** (or such other time(s) and/or date(s) as may be announced from time to time by or on behalf of the Company). The balance of the provisional allotment of 4,500 Rights Shares which is not accepted by the Entitled Depositor may be traded on the SGX-ST during the provisional allotment trading period. Entitled Depositors should note that the provisional allotments of Rights Shares would be tradable in the ready market, each board lot comprising provisional allotments size of 100 Rights Shares or any other board lot size which the SGX-ST may require.
(c) Accept a portion of his provisional allotment of Rights Shares, for example 500 provisionally allotted Rights Shares, and reject the balance	(1) **By way of Electronic Application.** Accept his provisional allotment of 500 Rights Shares by way of an Electronic Application through an ATM of a Participating Bank as described herein not later than **9.30 p.m. on 28 OCTOBER 2015** (or such other time(s) and/or date(s) as may be announced from time to time by or on behalf of the Company); or (2) **Through CDP.** Complete and sign the ARE in accordance with the instructions contained herein for the acceptance of his provisional allotment of 500 Rights Shares and forward the original signed ARE, together with a single remittance for S$1.00, in the prescribed manner described in alternative (a) (2) above to CDP so as to arrive not later than **5.00 p.m. on 28 OCTOBER 2015** (or such other time(s) and/or date(s) as may be announced from time to time by or on behalf of the Company). The balance of the provisional allotment of 4,500 Rights Shares which is not accepted by the Entitled Depositor will automatically lapse and cease to be available for acceptance by that Entitled Depositor if an acceptance is not made through an ATM of a Participating Bank by **9.30 p.m. on 28 OCTOBER 2015** or if an acceptance is not made through CDP by **5.00 p.m. on 28 OCTOBER 2015.**

5. TIMING AND OTHER IMPORTANT INFORMATION

5.1 Timing

THE LAST TIME AND DATE FOR ACCEPTANCES AND (IF APPLICABLE) EXCESS APPLICATIONS AND PAYMENT FOR THE RIGHTS SHARES IN RELATION TO THE RIGHTS ISSUE IS:

(A) **9.30 P.M. ON 28 OCTOBER 2015 (OR SUCH OTHER TIME(S) AND/OR DATE(S) AS MAY BE ANNOUNCED FROM TIME TO TIME BY OR ON BEHALF OF THE COMPANY) IF ACCEPTANCE AND (IF APPLICABLE) EXCESS APPLICATION AND PAYMENT FOR THE RIGHTS SHARES IS MADE THROUGH AN ATM OF A PARTICIPATING BANK.**

(B) **5.00 P.M. ON 28 OCTOBER 2015 (OR SUCH OTHER TIME(S) AND/OR DATE(S) AS MAY BE ANNOUNCED FROM TIME TO TIME BY OR ON BEHALF OF THE COMPANY) IF ACCEPTANCE AND (IF APPLICABLE) EXCESS APPLICATION AND PAYMENT FOR THE RIGHTS SHARES IS MADE THROUGH CDP OR SGX-SSH SERVICE; AND**

If acceptance and payment for the Rights Shares and (if applicable) excess Rights Shares in the prescribed manner as set out in the ARE and/or the ARS (as the case may be) and this Offer Information Statement is not received through an ATM of a Participating Bank by **9.30 p.m. on 28 OCTOBER 2015** (or such other time(s) and/or date(s) as may be announced from time to time by or on behalf of the Company) or through CDP by **5.00 p.m. on 28 OCTOBER 2015** (or such other time(s) and/or date(s) as may be announced from time to time by or on behalf of the Company) from any Entitled Depositor or Purchaser, the provisional allotments of Rights Shares shall be deemed to have been declined and shall forthwith lapse and become void, and such provisional allotments not so accepted will be used to satisfy excess applications, if any, or otherwise dealt with in such manner as the Directors may, in their absolute discretion, deem fit. All monies received in connection therewith will be returned by CDP for and on behalf of the Company to the Entitled Depositors or the Purchasers, as the case may be, without interest or any share of revenue or other benefit arising therefrom, by ordinary post **AT THE ENTITLED DEPOSITOR'S OR PURCHASER'S OWN RISK (AS THE CASE MAY BE)** to their mailing address as maintained in the records of CDP.

IF AN ENTITLED DEPOSITOR OR PURCHASER (AS THE CASE MAY BE) IS IN ANY DOUBT AS TO THE ACTION HE SHOULD TAKE, HE SHOULD CONSULT HIS STOCKBROKER, BANK MANAGER, SOLICITOR, ACCOUNTANT OR OTHER PROFESSIONAL ADVISER IMMEDIATELY.

5.2 Appropriation

Without prejudice to paragraph 1.3 of this Appendix I, an Entitled Depositor should note that:

(a) by accepting his provisional allotment of Rights Shares and/or applying for excess Right Shares, he acknowledges that, in the case where:

(i) the amount of remittance payable to the Company in respect of his acceptance of the Rights Shares provisionally allotted to him and (if applicable) in respect of his application for excess Rights Shares as per the instructions received by CDP whether under the ARE, the ARS and/or in any other application form for Rights Shares in relation to the Rights Issue differs from the amount actually received by CDP, or

(ii) the amounts as stated in Parts (A) and (B) of Section (II) in the ARE, the ARS and/or in any other application form for Rights Shares in relation to the Rights Issue differs from the amount received by CDP, or otherwise payable by him in respect of his acceptance of the Rights Shares provisionally allotted to him and (if applicable) in respect of his application for the excess Rights Shares,

the Company and CDP shall be authorised and entitled to determine and appropriate all amounts received by CDP on the Company's behalf for each application on its own whether under the ARE, the ARS and/or any other application form for Rights Shares in relation to the Rights Issue as follows: firstly, towards payment of all amounts payable in respect of his acceptance of the Rights Shares provisionally allotted to him; and secondly, (if applicable) towards payment of all amounts payable in respect of his application for excess Rights Shares. The determination and appropriation by the Company and CDP shall be conclusive and binding;

(b) if the Entitled Depositor has attached a remittance to the ARE, the ARS and/or any other application form for Rights Shares in relation to the Rights Issue made through CDP, he would have irrevocably authorised the Company and CDP, in applying the amounts payable for his acceptance of the Rights Shares and (if applicable) his application for excess Rights Shares, to apply the amount of the remittance which is attached to the ARE, the ARS and/or any other application form for Rights Shares in relation to the Rights Issue made through CDP; and

(c) in the event that the Entitled Depositor accepts the Rights Shares provisionally allotted to him by way of the ARE and/or the ARS and/or has applied for excess Rights Shares by way of the ARE and also by way of Electronic Application(s), the Company and/or CDP shall be authorised and entitled to accept his instructions in whichever mode or combination as the Company and/or CDP may, in their/its absolute discretion, deem fit. Without prejudice to the generality of the foregoing, in such a case, the Entitled Depositor shall be deemed as having irrevocably authorised the Company and/or CDP to apply all amounts received whether under the ARE, the ARS and/or any other acceptance and/or application for excess Rights Shares (including Electronic Application(s)) in whichever mode or combination as the Company and/or CDP may, in their/its absolute discretion, deem fit.

5.3 Availability of Excess Rights Shares

The excess Rights Shares available for application are subject to the terms and conditions contained in the ARE, this Offer Information Statement and (if applicable) the Memorandum and Articles of Association of the Company. Applications for excess Rights Shares will, at the Directors' absolute discretion, be satisfied from such Rights Shares as are not validly taken up by the Entitled Shareholders, the original allottee(s) or their respective renouncee(s) or the Purchaser(s) of the provisional allotments of Rights Shares together with the aggregated fractional entitlements to the Rights Shares, any unsold "nil-paid" provisional allotment of Rights Shares (if any) of Foreign Shareholders and any Rights Shares that are otherwise not allotted for whatever reason in accordance with the terms and conditions contained in the ARE and this Offer Information Statement. In the event that applications are received by the Company for more excess Rights Shares than are available, the excess Rights Shares available will be allotted in such manner as the Directors may, in their absolute discretion, deem fit in the interests of the Company. **CDP TAKES NO RESPONSIBILITY FOR ANY DECISION THAT THE DIRECTORS MAY MAKE.** In the allotment of excess Rights Shares, preference will be given to the rounding of odd lots, and Substantial Shareholders and Directors will rank last in priority. The Company reserves the right to refuse any application for excess Rights Shares, in whole or in part, without assigning any reason whatsoever. In the event that the number of excess Rights Shares allotted to an Entitled Depositor is less than the number of excess Rights Shares applied for, the Entitled Depositor shall be deemed to have accepted the number of excess Rights Shares actually allotted to him.

If no excess Rights Shares are allotted or if the number of excess Rights Shares allotted is less than that applied for, the amount paid on application or the surplus application monies, as the case may be, will be refunded to such Entitled Depositors, without interest or any share of revenue or other benefit arising therefrom, within 14 days after the Closing Date, by crediting their bank accounts with the relevant Participating Bank **AT THEIR OWN RISK** (if they had applied for excess Rights Shares by way of an Electronic Application through an ATM of a Participating Bank), the receipt by such banks being a good discharge to the Company and CDP of their obligations,

if any, thereunder, or by means of a crossed cheque in Singapore currency drawn on a bank in Singapore and sent **BY ORDINARY POST AT THEIR OWN RISK** to their mailing address as maintained in the records of CDP or in such other manner as they may have agreed with CDP for the payment of any cash distributions (if they had applied for excess Rights Shares through CDP).

5.4 Deadlines

It should be particularly noted that unless:

(a) acceptance of the provisional allotment of Rights Shares is made by the Entitled Depositors or the Purchasers (as the case may be) by way of an Electronic Application through an ATM of a Participating Bank and payment of the full amount payable for such Rights Shares is effected by **9.30 p.m. on 28 OCTOBER 2015** (or such other time(s) and/or date(s) as may be announced from time to time by or on behalf of the Company); or

(b) the duly completed and original signed ARE and/or ARS accompanied by a single remittance for the full amount payable for the relevant number of Rights Shares accepted and (if applicable) excess Rights Shares applied for at the Issue Price, made in Singapore currency in the form of a Cashier's Order or Banker's Draft drawn on a bank in Singapore and made payable to "**CDP – BLUMONT RIGHTS ISSUE ACCOUNT**" and crossed "**NOT NEGOTIABLE, A/C PAYEE ONLY**" with the names and Securities Account numbers of the Entitled Depositors or the Purchasers (as the case may be) clearly written in block letters on the reverse side of the Cashier's order or Banker's Draft is submitted by hand to **BLUMONT GROUP LTD. C/O THE CENTRAL DEPOSITORY (PTE) LIMITED,** at **11 NORTH BUONA VISTA DRIVE, #06-07 THE METROPOLIS TOWER 2, SINGAPORE 138589** or by post in the self-addressed envelope provided, **AT THE SENDER'S OWN RISK**, to **BLUMONT GROUP LTD. C/O THE CENTRAL DEPOSITORY (PTE) LIMITED, ROBINSON ROAD POST OFFICE, P.O. BOX 1597, SINGAPORE 903147** by **5.00 p.m. on 28 OCTOBER 2015** (or such other time(s) and/or date(s) as may be announced from time to time by or on behalf of the Company); or

(c) acceptance is made by a Depository Agent via the SGX-SSH Service and payment in Singapore currency by way of telegraphic transfer by the Depository Agent/(s) for the Rights Shares is effected by **5.00 p.m. on 28 OCTOBER 2015** (or such other time(s) and/or date(s) as may be announced from time to time by or on behalf of the Company),

the provisional allotment of Rights Shares will be deemed to have been declined and shall forthwith lapse and become void and cease to be capable of acceptance.

All monies received in connection therewith will be returned to the Entitled Depositors or the Purchasers (as the case may be) without interest or any share of revenue or other benefit arising therefrom **BY ORDINARY POST** and at the **ENTITLED DEPOSITOR'S OR PURCHASERS' OWN RISK (AS THE CASE MAY BE)** to their mailing addresses as maintained in the records of CDP.

ACCEPTANCES AND/OR APPLICATIONS ACCOMPANIED BY ANY OTHER FORMS OF PAYMENT (INCLUDING THE USE OF A PERSONAL CHEQUE, POSTAL ORDER OR MONEY ORDER ISSUED BY A POST OFFICE IN SINGAPORE) WILL NOT BE ACCEPTED.

5.5 Certificates

The certificates for the Rights Shares and excess Rights Shares will be registered in the name of CDP or its nominee. Upon the crediting of the Rights Shares and excess Rights Shares, CDP will send to you, **BY ORDINARY POST AND AT YOUR OWN RISK**, a notification letter showing the number of Rights Shares and excess Rights Shares credited to your Securities Account.

5.6 General

For reasons of confidentiality, CDP will not entertain telephone enquiries relating to the number of Rights Shares provisionally allotted and credited to your Securities Account. You can verify the number of Rights Shares provisionally allotted and credited to your Securities Account online if you have registered for CDP Internet Access or through the CDP Automated Phone Services Hotline number (65) 6535-7511 using your telephone pin (T-Pin). Alternatively, you may proceed personally to CDP with your identity card or passport to verify the number of Rights Shares provisionally allotted and credited to your Securities Account.

It is your responsibility to ensure that the ARE and/or ARS is accurately completed in all respects and signed. The Company and/or CDP will be authorised and entitled to reject any acceptance and/or application which does not comply with the terms and instructions contained herein and in the ARE and/or ARS, or which is otherwise incomplete, incorrect, unsigned, signed but not in its originality or invalid in any respect. Any decision to reject the ARE and/or ARS on the grounds that it has been signed but not in its originality, incompletely, incorrectly or invalidly signed, completed or submitted will be final and binding, and neither CDP nor the Company accepts any responsibility or liability for the consequences of such a decision.

EXCEPT AS SPECIFICALLY PROVIDED FOR IN THIS OFFER INFORMATION STATEMENT, ACCEPTANCE OF THE PROVISIONAL ALLOTMENT OF RIGHTS SHARES AND (IF APPLICABLE) YOUR APPLICATION FOR EXCESS RIGHTS SHARES IS IRREVOCABLE.

No acknowledgement will be given for any submissions sent by post, deposited into boxes located at CDP's premises or submitted by hand at CDP's counters. You can check the status of your acceptance of the provisional allotment of Rights Shares and (if applicable) your application for excess Rights Shares through the CDP Automated Phone Services Hotline number (65) 6535-7511 using your T-Pin.

CDP Phone User Guide

1. Dial (65) 6535-7511
2. Press '1' for English; Press '2' Mandarin
3. Press '3' for 'Corporate Actions Announcement and Transactions'
4. Press '2' for your rights application status
5. Enter your 12 digit CDP securities account number
6. Enter your 6 digit telephone pin

All communications, notices, documents and remittances to be delivered or sent to you will be sent by **ORDINARY POST** to your mailing address as maintained in the records of CDP, and **AT YOUR OWN RISK**.

APPENDIX II – ADDITIONAL TERMS AND CONDITIONS FOR ELECTRONIC APPLICATION THROUGH AN ATM OF A PARTICIPATING BANK

The procedures for Electronic Applications are set out on the ATM screens of the relevant Participating Bank (the "**Steps**").

Please read carefully the terms of this Offer Information Statement, the Steps, and the terms and conditions for Electronic Applications set out below before making an Electronic Application. Any Electronic Application which does not strictly conform to the instructions set out on the screens of the ATM through which the Electronic Application is made will be rejected.

Any reference to the "**Applicant**" in the terms and conditions for Electronic Applications and the Steps shall mean the Entitled Depositor or the Purchaser who accepts the provisional allotments of Rights Shares or (as the case may be) who applies for the excess Rights Shares through an ATM of the Participating Banks. An Applicant must have an existing bank account with, and be an ATM cardholder of, the Participating Banks before he can make an Electronic Application through an ATM of the Participating Banks.

The actions that the Applicant must take at ATMs of the Participating Banks are set out on the ATM screens of the relevant Participating Banks. Upon the completion of his Electronic Application transaction, the Applicant will receive an ATM transaction slip (the "**Transaction Record**"), confirming the details of his Electronic Application. The Transaction Record is to be retained by the Applicant and should not be submitted with any ARE and/or ARS.

For investors who hold Shares through finance companies or Depository Agents, CPFIS Members who had bought Shares under the CPFIS-OA or SRS investors who had bought Shares using their SRS accounts, acceptances of the Right Shares and (if applicable) applications for excess Rights Shares must be done through the respective finance companies, Depository Agents or approved banks. Such investors and CPFIS Members are advised to provide their finance companies, Depository Agents or approved banks, as the case may be, with the appropriate instructions early in order for such intermediaries to make the relevant acceptance and (if applicable) application on their behalf by the Closing Date. Any acceptance and (if applicable) application made directly through CDP, Electronic Application, the Share Registrar and/or the Company will be rejected.

For renouncees of Entitled Shareholders or Purchasers whose purchases are settled through finance companies or Depository Agents, acceptances of the Rights Shares represented by the provisional allotment of Rights Shares must be done through the respective finance companies or Depository Agents. Such renouncees or Purchasers are advised to provide their respective finance companies or Depository Agents, as the case may be, with the appropriate instructions early in order for such intermediaries to make the relevant acceptances on their behalf by the Closing Date. Any acceptance and (if applicable) application made directly through CDP, Electronic Applications, the Share Registrar and/or the Company will be rejected.

An Applicant, including one who has a joint bank account with the Participating Banks, must ensure that he enters his own Securities Account number when using the ATM card issued to him in his own name. Using his own Securities Account number with an ATM card which is not issued to him in his own name will render his acceptance or (as the case may be) application liable to be rejected.

The Electronic Application shall be made on, and subject to, the terms and conditions of this Offer Information Statement, including but not limited to the terms and conditions appearing below:

(1) In connection with his Electronic Application for the Rights Shares, the Applicant is required to confirm statements to the following effect in the course of activating the ATM for his Electronic Application:

(a) **that he has received a copy of this Offer Information Statement and has read, understood and agreed to all the terms and conditions of acceptance of and (as the case may be) application for the Rights Shares under the Rights Issue and this Offer Information Statement prior to effecting the Electronic Application and agrees to be bound by the same; and**

(b) **that he consents to the disclosure of his name, NRIC/passport number, address, nationality, Securities Account number, CPF Investment Account number and application details (the "Relevant Particulars") from his account with that Participating Banks to the Share Registrar, CDP, CPF, the SGX-ST and the Company and any other relevant parties (the "Relevant Parties") as CDP may deem fit for the purpose of the Rights Issue and his acceptance and/or (if applicable) excess application.**

His application will not be successfully completed and cannot be recorded as a completed transaction in the ATM unless he presses the "**Enter**" or "**OK**" or "**Confirm**" or "**Yes**" key, as the case may be. By doing so, the Applicant shall be treated as signifying his confirmation of each of the two (2) statements above. In respect of statement 1(b) above, his confirmation, by pressing the "**Enter**" or "**OK**" or "**Confirm**" or "**Yes**" key, as the case may be, shall signify and shall be treated as his written permission, given in accordance with the relevant laws of Singapore including Section 47(2) and the Third Schedule of the Banking Act Chapter 19 of Singapore, to the disclosure by that Participating Banks of the Relevant Particulars to the Relevant Parties.

(2) An Applicant may make an Electronic Application through an ATM of any Participating Banks for the Rights Shares using cash only by authorising such Participating Banks to deduct the full amount payable from his account with such Participating Banks.

(3) The Applicant irrevocably agrees and undertakes to subscribe for and to accept up to the aggregate of the number of the Rights Shares provisionally allotted and excess Rights Shares applied for as stated on the Transaction Record or the number of Rights Shares represented by the provisional allotment of the Rights Shares as may be standing to the credit of the "Free Balance" of his Securities Account as at the Closing Date. In the event that the Company decides to allot any lesser number of such excess Rights Shares or not to allot any number of excess Rights Shares to the Applicant, the Applicant agrees to accept the decision as conclusive and binding.

(4) If the Applicant's Electronic Application is successful, his confirmation (by his action of pressing the "**Enter**" or "**OK**" or "**Confirm**" or "**Yes**" key, as the case may be, on the ATM) of the number of Rights Shares accepted and/or Excess Rights Shares applied for shall signify and shall be treated as his acceptance of the number of Rights Shares accepted and/or excess Rights Shares applied that may be allotted to him.

(5) In the event that the Applicant accepts the Rights Shares and (if applicable) instructions to apply for excess Rights Shares together with payment therefor both by way of the ARE and/or ARS (as the case may be), whether directly to CDP and/or by Electronic Application through an ATM of the Participating Banks, the Company and/or CDP shall be authorised and entitled to accept the Applicant's instructions in whichever mode or combination thereof as they may, in their absolute discretion, deem fit. In determining the number of Rights Shares which the Applicant has validly given instructions to accept, the Applicant shall be deemed to have irrevocably given instructions to accept the lesser of the aggregate number of provisionally allotted Rights Shares which have been accepted by the Applicant by way of the ARE and/or the ARS (as the case may be) and by Electronic Application through an ATM of the Participating Banks, and the number of Rights Shares represented by the provisional allotment of the Rights Shares standing to the credit of the "Free Balance" of his Securities Account which is available for acceptance and payment as at the Closing Date. The Company and/or CDP, in determining the number of Rights Shares for which the Applicant has given valid instructions to accept, shall be authorised and entitled to have regard to the aggregate amount of payment received for the acceptance of the Rights Shares, whether by way of Cashier's Order or Banker's Draft in Singapore currency drawn on a bank in Singapore accompanying the ARE and/or ARS or by way of acceptance by Electronic Application through an ATM of the Participating Banks, which the Applicant has authorised or is deemed to have authorised to be applied towards the payment in respect of his acceptance.

(6) If applicable, in the event that the Applicant applies for excess Rights Shares both by way of ARE and by Electronic Application through an ATM of the Participating Banks, the Company and/or CDP shall be authorised and entitled to accept the Applicant's instructions in whichever mode

or a combination thereof as they may, in their absolute discretion, deem fit. In determining the number of excess Rights Shares which the Applicant has validly given instructions to apply for, the Applicant shall be deemed to have irrevocably given instructions to apply for and agreed to accept such number of excess Rights Shares not exceeding the aggregate number of excess Rights Shares for which he has applied by way of the ARE, whether directly to CDP and/or by Electronic Application through an ATM of the Participating Banks. The Company and/or CDP, in determining the number of excess Rights Shares which the Applicant has given valid instructions to apply for, shall be authorised and entitled to have regard to the aggregate amount of payment received for the application for the excess Rights Shares, whether by way of Cashier's Order or Banker's Draft in Singapore currency drawn on a bank in Singapore accompanying the ARE or by way of application by Electronic Application through an ATM of the Participating Banks, which the Applicant has authorised or is deemed to have authorised to be applied towards the payment in respect of his application.

(7) The Applicant irrevocably requests and authorises the Company to:

(a) register or procure the registration of the Rights Shares and (if applicable) the excess Rights Shares allotted to the Applicant in the name of CDP for deposit into his Securities Account;

(b) return or refund (without interest or any share of revenue or other benefit arising therefrom) the acceptance/application monies, should his Electronic Application in respect of the Rights Shares not be accepted and/or excess Rights Shares applied for not be accepted by the Company for any reason, by automatically crediting the Applicant's bank account with his Participating Banks with the relevant amount within 14 days after the Closing Date; and

(c) return or refund (without interest or any share of revenue or other benefit arising therefrom) the balance of the application monies, should his Electronic Application for excess Rights Shares be accepted in part only, by automatically crediting the Applicant's bank account with his Participating Banks with the relevant amount within 14 days after the Closing Date.

(8) **BY MAKING AN ELECTRONIC APPLICATION, THE APPLICANT CONFIRMS THAT HE IS NOT ACCEPTING/APPLYING FOR THE RIGHTS SHARES AS NOMINEE OF ANY OTHER PERSON.**

(9) Applicant irrevocably agrees and acknowledges that the submission of his Electronic Application is subject to risks of electrical, electronic, technical and computer-related faults and breakdowns, fires, acts of God, mistakes, losses, theft (in each case whether or not within the control of the Company, CDP, the CPF Board, the Share Registrar and/or the Participating Banks) and any other events whatsoever beyond the control of the Company, CDP, the CPF Board, the Share Registrar and/or the Participating Banks and if, in any such event, the Company, CDP, the CPF Board, the Share Registrar and/or the Participating Banks do not record or receive the Applicant's Electronic Application by **9.30 p.m. on 28 OCTOBER 2015**, or such data or the tape containing such data is lost, corrupted, destroyed or not otherwise accessible, whether wholly or partially for whatever reason, the Applicant shall be deemed not to have made an Electronic Application and the Applicant shall have no claim whatsoever against the Company, CDP, the CPF Board, the Share Registrar and/or the Participating Banks in respect of any purported acceptance thereof and (if applicable) Excess Applications therefor, or for any compensation, loss or damages in connection therewith or in relation thereto.

(10) **Electronic Application may only be made through an ATM of the Participating Banks from Mondays to Saturdays (excluding public holidays) between 7.00 a.m. to 9.30 p.m..**

(11) Electronic Application shall close at **9.30 p.m. on 28 OCTOBER 2015** or such other time as the Company may, in its absolute discretion, decide.

(12) All particulars of the Applicant in the records of his Participating Banks at the time he makes his Electronic Application shall be deemed to be true and correct and the relevant Participating Banks and the Relevant Parties shall be entitled to rely on the accuracy thereof. If there has been any change in the particulars of the Applicant after the time of the making of his Electronic Application, the Applicant shall promptly notify his Participating Banks.

(13) The Applicant must have sufficient funds in his bank account(s) with his Participating Banks at the time he makes his Electronic Application, failing which his Electronic Application will not be completed. Any Electronic Application made through the ATMs of Participating Banks which does not strictly conform to the instructions set out on the ATM screens of such Participating Banks will be rejected.

(14) Where an Electronic Application is not accepted, it is expected that the full amount of the acceptance/application monies will be refunded in S$ (without interest or any share of revenue or other benefit arising therefrom) to the Applicant by being automatically credited to the Applicant's account with the relevant Participating Banks within 14 days after the Closing Date. An Electronic Application may also be accepted in part, in which case the balance amount of application monies will be refunded on the same terms.

(15) In consideration of the Company arranging for the Electronic Application facility through the ATMs of the Participating Banks and agreeing to close the Rights Issue at **9.30 p.m. on 28 OCTOBER 2015** (or such other time(s) and/or date(s) as the Company may, in its absolute discretion, decide) and by making and completing an Electronic Application, the Applicant agrees that:

(a) his Electronic Application is irrevocable (whether or not any supplementary or replacement document is lodged with the Authority);

(b) his Electronic Application, the acceptance by the Company and the contract resulting therefrom shall be governed by, and construed in accordance with the laws of Singapore and he irrevocably submits to the exclusive jurisdiction of the Singapore courts;

(c) none of the Company, CDP the CPF Board, the Share Registrar, or the Participating Banks shall be liable for any delay, failure or inaccuracy in the recording, storage or in the transmission or delivery of data relating to his Electronic Application to the Company, CDP or the Participating Banks due to a breakdown or failure of transmission, delivery or communication facilities or any risks referred to in paragraph 9 above or to any cause beyond their respective control;

(d) he will not be entitled to exercise any remedy of rescission or misrepresentation at any time after acceptance of the provisionally allotted Rights Shares and (if applicable) application for excess Rights Shares;

(e) in respect of the Rights Shares and/or excess Rights Shares for which his Electronic Application has been successfully completed and not rejected, acceptance of the Applicant's Electronic Application shall be constituted by written notification by or on behalf of the Company and not otherwise, notwithstanding any payment received by or on behalf of the Company; and

(f) unless expressly provided to the contrary in this Offer Information Statement or the Electronic Application, a person who is not a party to any contracts made pursuant to this Offer Information Statement and/or the Electronic Application has no right under the Contracts (Rights of Third Parties) Act, Chapter 53B of Singapore to enforce any term of such contracts. Notwithstanding any term contained in herein, the consent of any third party is not required for any subsequent agreement by the parties hereto to amend or vary (including any release or compromise of any liability) or terminate such contracts. Where the third parties are conferred rights under such contracts, those rights are not assignable or transferable.

(16) The Applicant should ensure that his personal particulars as recorded by both CDP and the relevant Participating Banks are correct and identical, otherwise, his Electronic Application may be liable to be rejected. The Applicant should promptly inform CDP of any change in his address, failing which the notification letter on successful allotment and/or other correspondence will be sent to his address last registered with CDP.

(17) The existence of a trust will not be recognised. Any Electronic Application by an Applicant must be made in his own name and without qualification. The Company will reject any application by any person acting as nominee.

(18) In the event that the Applicant accepts or subscribes for the provisionally allotted Rights Shares or (if applicable) applies for excess Rights Shares, as the case may be, by way of ARE and/or ARS and/or by way of Electronic Application through any ATM of the Participating Banks, the provisionally allotted Rights Shares and/or excess Rights Shares will be allotted in such manner as the Company and/or CDP may, in their absolute discretion, deem fit and the surplus acceptance and (if applicable) application monies, as the case may be, will be refunded, without interest or any share of revenue or other benefit arising therefrom, within 14 days after the Closing Date by any one (1) or a combination of the following:

(a) by means of a crossed cheque drawn on a bank in Singapore and sent **BY ORDINARY POST** at his **OWN RISK** to his mailing address, as recorded with CDP or in such other manner as he may have agreed with CDP for the payment of any cash distributions, if he accepts and (if applicable) applies through CDP; and/or

(b) crediting the Applicant's bank account with the relevant Participating Banks at his **OWN RISK** if he accepts and (if applicable) applies through an ATM of the Participating Banks, the receipt by such bank being a good discharge to the Company and CDP of their obligations, if any, thereunder.

(19) The Applicant hereby acknowledges that, in determining the total number of Rights Shares represented by the provisional allotment of the Rights Shares which he can validly accept, the Company and/or CDP are entitled and the Applicant authorises the Company and/or CDP to take into consideration:

(a) the total number of Rights Shares represented by the provisional allotment of the Rights Shares that the Applicant has validly accepted, whether under the ARE and/or any other application form (including Electronic Application through an ATM) for the Rights Shares;

(b) the total number of Rights Shares represented by the provisional allotment of the Rights Shares standing to the credit of the "Free Balance" of the Applicant's Securities Account which is available for acceptance;

(c) the total number of Rights Shares represented by the provisional allotment of the Rights Shares which has been disposed of by the Applicant; and

(d) the Applicant acknowledges that the Company's and/or CDP's determination shall be conclusive and binding on him.

(20) The Applicant irrevocably requests and authorises the Company and/or CDP to accept instructions from the Participating Banks through whom the Electronic Application is made in respect of the provisional allotment of the Rights Shares accepted by the Applicant and (if applicable) the excess Rights Shares which the Applicant has applied for.

(21) With regard to any application which does not conform strictly to the instructions set out under this Offer Information Statement, the PAL, the ARE, the ARS, (if applicable) the Memorandum and Articles of Association of the Company and/or other application form for the Rights Shares in relation to the Rights Issue or which does not comply with the instructions for Electronic Application or with the terms and conditions of this Offer Information Statement, or in the case

of an application by the PAL, the ARE, the ARS and/or any other application form for the Rights Shares in relation to the Rights Issue which is illegible, incomplete, incorrectly completed or which is accompanied by an improperly or insufficiently drawn remittance, or where the "Free Balance" of the Applicant's Securities Account is note credited with, or is credited with less than the relevant number of Rights Shares subscribed as at the Closing Date, the Company and/or CDP may, at their absolute discretion, reject or treat as invalid any such application or present for payment or other processes all remittances at any time after receipt in such manner as it may deem fit.

(22) The Company and/or CDP shall be entitled to process each application submitted for the acceptance of Rights Shares, and where applicable, application of excess Rights Shares in relation to the Rights Issue and the payment received in relation thereto, pursuant to such application, by an Entitled Shareholder, on its own, without regard to any other application and payment that may be submitted by the same Entitled Shareholder. For the avoidance of doubt, insufficient payment for an application may render the application invalid; evidence of payment (or overpayment) in other applications shall not constitute, or be construed as, an affirmation of such invalid application and (if applicable) application for excess Rights Shares.

APPENDIX III – PROCEDURES FOR ACCEPTANCE, PAYMENT, SPLITTING, RENUNCIATION AND EXCESS APPLICATION BY ENTITLED SCRIPHOLDERS

1. INTRODUCTION

Acceptances of the provisional allotment of and any Excess Application for the Rights Shares must be made on the appropriate form(s) accompanying and forming part of this Offer Information Statement.

Entitled Scripholders are entitled to receive this Offer Information Statement together with the following documents which are enclosed herewith, and are deemed to constitute a part of, this Offer Information Statement:

Renounceable PAL incorporating:

Form of Acceptance	Form A
Request for Splitting	Form B
Form of Renunciation	Form C
Form of Nomination	Form D
Application of excess Rights Shares	Form E

The provisional allotments of the Rights Shares and application for excess Rights Shares are governed by the terms and conditions of this Offer Information Statement and the enclosed PAL and (if applicable) the Memorandum and Articles of Association of the Company. The number of Rights Shares provisionally allotted to Entitled Scripholders is indicated in the PAL. Entitled Scripholders may accept their provisional allotments of Rights Shares, in full or in part, and are eligible to apply for Rights Shares in excess of their entitlements under the Rights Issue. Full instructions for the acceptance of and payment for the Rights Shares provisionally allotted to Entitled Scripholders and the procedures to be adopted should they wish to renounce, transfer or split all or part of their provisional allotments are set out in the PAL.

With regard to any application which does not conform strictly to the instructions set out under this Offer Information Statement, the PAL, the ARE and the ARS and/or any other application form for the Rights Shares in relation to the Rights Issue or with the terms and conditions of this Offer Information Statement, or in the case of any application by the PAL, the ARE and the ARS, and/or any other application form for the Rights Issue which is illegible, incomplete, incorrectly completed or which is accompanied by an improperly or insufficiently drawn remittance, the Company may, at its absolute discretion, reject or treat as invalid any such application and present for payment or other processes all remittances at any time after receipt in such manner as it may deem fit.

The Company and the Share Registrar shall be entitled to process each application submitted for the acceptance of Rights Shares, and where applicable, application of excess Right Shares in relation to the Rights Issue and the payment received in relation thereto, pursuant to such application, by an Entitled Scripholder or a renouncee, on its own, without regard to any other application and payment that may be submitted by the same Entitled Scripholder or renouncee. For the avoidance of doubt, insufficient payment for an application may render the application invalid; evidence of payment (or overpayment) in other applications shall not constitute, or be construed as, an affirmation of such invalid application of Rights Shares and (if applicable) application for excess Rights Shares.

The full amount payable for the relevant number of Rights Shares accepted/applied for will be rounded up to the nearest whole cent, if applicable.

Entitled Scripholders who intend to trade any part of their provisional allotments of Rights Shares should note that all dealings in and transactions of the provisional allotments of Rights Shares through SGX-ST will be effected under the book-entry (scripless) settlement system. Accordingly, the PALs will not be valid for delivery pursuant to trades done on the Official List of SGX-ST.

Unless expressly provided to the contrary in this Offer Information Statement and/or the PAL, a person who is not a party to any contracts made pursuant to this PAL and/or this Offer Information Statement has no right under the Contracts (Rights of Third Parties) Act, Chapter 53B of Singapore to enforce any term of such contracts. Notwithstanding any term contained herein, the consent of any third party is not required for any subsequent agreement by the parties hereto to amend or vary (including any release or compromise of any liability) or terminate such contracts. Where third parties are conferred rights under such contracts, those rights are not assignable or transferable.

2. FORM OF ACCEPTANCE (FORM A)

2.1 Acceptance

An Entitled Scripholder who wishes to accept his entire provisional allotment of Rights Shares or to accept any part of it and decline the balance should:

(a) complete and sign the Form A of the PAL for the number of Rights Shares which he wishes to accept; and

(b) forward the PAL at his own risk, in its entirety, duly completed and signed, together with payment in the prescribed manner to **BLUMONT GROUP LTD. C/O INTERTRUST SINGAPORE CORPORATE SERVICES PTE LTD** at **3 ANSON ROAD, #27-01 SPRINGLEAF TOWER, SINGAPORE 079909** so as to arrive not later than **5.00 p.m. on 28 OCTOBER 2015** (or such other time(s) and/or date(s) as may be announced from time to time by or on behalf of the Company).

2.2 Insufficient Payment

If:

(a) no remittance is attached for the full amount that is payable for the provisional allotment of Rights Shares accepted by the Entitled Scripholder and (if applicable) the excess Rights Shares applied for by the Entitled Scripholder; or

(b) the remittance submitted together with the PAL, is less than the full amount that is payable for the provisional allotment of Rights Shares accepted by the Entitled Scripholder and (if applicable) the excess Rights Shares applied for by the Entitled Scripholder.

in each case, the attention of the Entitled Scripholder is drawn to paragraph 2.3 of this Appendix III entitled "Appropriation" which sets out the circumstances and manner in which the Company and the Share Registrar shall be entitled to determine the number of Rights Shares which the Entitled Scripholder has given instructions to accept.

2.3 Appropriation

An Entitled Scripholder should note that by accepting his provisional allotment of Rights Shares, he acknowledges that, the Company and the Share Registrar, in determining the number of Rights Shares which the Entitled Scripholder has given instructions to accept, shall be authorised and entitled to have regard to the aggregate amount of payment received for the acceptance of Rights Shares, whether by way of Cashier's Order or Banker's Draft drawn on a bank in Singapore to be applied towards the payment of his acceptance of Rights Shares.

3. REQUEST FOR SPLITTING (FORM B), RENUNCIATION (FORM C) AND FORM OF NOMINATION (FORM D)

Entitled Scripholders who wish to accept a portion of their provisional allotments of Rights Shares and renounce the balance of their provisional allotments of Rights Shares, or who wish to renounce all or part of their provisional allotments of Rights Shares in favour of more than one

(1) person, should first, using the Request for Splitting (Form B), request to have their provisional allotments of Rights Shares under the PAL split into separate PALs ("**Split Letters**") according to their requirements.

The duly completed Form B together with the PAL, in its entirety, should be returned by post in the self-addressed envelope provided, at the sender's own risk, to reach **BLUMONT GROUP LTD. C/O INTERTRUST SINGAPORE CORPORATE SERVICES PTE LTD, 3 ANSON ROAD, #27-01 SPRINGLEAF TOWER, SINGAPORE 079909**, not later than **5.00 p.m. on 22 OCTOBER 2015** (or such other time(s) and/or date(s) as may be announced from time to time by or on behalf of the Company). Split Letters will then be issued to Entitled Scripholders in accordance with their request. No Split Letters will be issued to Entitled Scripholders if Form B is received after **5.00 p.m. on 22 OCTOBER 2015** (or such other time(s) and/or date(s) as may be announced from time to time by or on behalf of the Company).

The Split Letters representing the number of Rights Shares which Entitled Scripholders intend to renounce, may be renounced by completing the Form for Renunciation (Form C) before delivery to the renouncee(s). Entitled Scripholders should complete Form A of the Split Letter(s) representing that part of their provisional allotments of Rights Shares they intend to accept, if any, and forward the said Split Letter(s) together with remittance for the payment in the prescribed manner to **BLUMONT GROUP LTD. C/O INTERTRUST SINGAPORE CORPORATE SERVICES PTE. LTD., 3 ANSON ROAD, #27-01 SPRINGLEAF TOWER, SINGAPORE 079909** so as to arrive not later than **5.00 p.m. on 22 OCTOBER 2015** (or such other time(s) and/or date(s) as may be announced from time to time by or on behalf of the Company).

Entitled Scripholders who wish to renounce their entire provisional allotments of Rights Shares in favour of one (1) person, or renounce any part of it in favour of one person and decline the balance, should complete Form C for the number of provisional allotments of Rights Shares which they wish to renounce and deliver the PAL in its entirety to the renouncee(s). The renouncee should complete and sign Form D and send Form D, together with the PAL in its entirety, duly completed and signed, together with payment in the prescribed manner, to reach **BLUMONT GROUP LTD. C/O INTERTRUST SINGAPORE CORPORATE SERVICES PTE. LTD., 3 ANSON ROAD, #27-01 SPRINGLEAF TOWER, SINGAPORE 079909**, not later than **5.00 p.m. on 28 OCTOBER 2015** (or such other time(s) and/or date(s) as may be announced from time to time by or on behalf of the Company.

Each Entitled Scripholder may consolidate the Rights Shares provisionally allotted in the PAL together with those comprised in any PALs and/or Split Letters renounced in his favour by completing and signing Form A and the Consolidated Listing Form in Form D of the PAL and attaching thereto all the said renounced PALs and/or Split Letters, each duly completed and signed and with the serial number of the Principal PAL (as hereinafter defined) stated on each of them. A renouncee who is not an Entitled Scripholder and who wishes to consolidate the provisional allotments of Rights Shares comprised in several renounced PALs and/or Split Letters in one name only or in the name of a joint Securities Account should complete the Consolidated Listing Form in Form D of only one PAL or Split Letter (the "**Principal PAL**") by entering therein details of the renounced PALs and/or Split Letters and attaching thereto all the said renounced PALs and/or Split Letters, each duly completed and signed, and with the serial number of the Principal PAL stated on each of them. **ALL THE RENOUNCED PALS AND SPLIT LETTERS, EACH DULY COMPLETED AND SIGNED, MUST BE ATTACHED TO FORM A OR FORM D (AS THE CASE MAY BE)**.

4. PAYMENT

Payment for full amount due on acceptance and/or application in relation to the PALs must be made in Singapore currency in the form of a Cashier's Order or Banker's Draft drawn on a bank in Singapore and made payable to "**BLUMONT RIGHTS ISSUE ACCOUNT**" and crossed "**NOT NEGOTIABLE, A/C PAYEE ONLY**" with the name and address of the Entitled Scripholder or acceptor clearly written in block letters on the reverse side of the remittance. The completed PAL and remittance should be addressed and forwarded, by post in the self-addressed

envelope provided at the sender's own risk, to **BLUMONT GROUP LTD. C/O INTERTRUST SINGAPORE CORPORATE SERVICES PTE. LTD., 3 ANSON ROAD, #27-01 SPRINGLEAF TOWER, SINGAPORE 079909**, so as to arrive not later than **5.00 p.m. on 28 OCTOBER 2015** (or such other time(s) and/or date(s) as may be announced from time to time by or on behalf of the Company). **NO OTHER FORM OF PAYMENT (INCLUDING THE USE OF A PERSONAL CHEQUE, POSTAL ORDER OR MONEY ORDER ISSUED BY A POST OFFICE IN SINGAPORE) WILL BE ACCEPTED**.

If acceptance and payment in the prescribed manner as set out in the PAL is not received by **5.00 p.m. on 28 OCTOBER 2015** (or such other time(s) and/or date(s) as may be announced from time to time by or on behalf of the Company), the provisional allotments of Rights Shares shall be deemed to have been declined and shall forthwith lapsed and become void and such provisional allotments not so accepted will be used to satisfy Excess Applications, if any, or disposed of or dealt with in such manner as the Directors may, in their absolute discretion, deem fit in the interests of the Company. The Company will return all unsuccessful application monies received in connection therewith **BY ORDINARY POST** to their mailing addresses as maintained with the Share Registrar and at the risk of the Entitled Scripholders or their renouncee(s), as the case may be, without interest or share of revenue or benefit arising therefrom within 14 days after the Closing Date.

5. APPLICATION FOR EXCESS RIGHTS SHARES (FORM E)

Form E contains full instructions with regard to the application for excess Rights Shares, and payment and the procedures to be followed if you wish to apply for Rights Shares in excess of your provisional allotment of Rights Shares.

Entitled Scripholders who wish to apply for excess Rights Shares in addition to those which have been provisionally allotted to them may do so by completing the form for the application for excess Rights Shares (Form E) and forwarding it with a **SEPARATE REMITTANCE** for the full amount payable in respect of the excess Rights Shares applied for in the form and manner set out above, by post in the self-addressed envelope provided at their own risk, to **BLUMONT GROUP LTD. C/O INTERTRUST SINGAPORE CORPORATE SERVICES PTE. LTD., 3 ANSON ROAD, #27-01 SPRINGLEAF TOWER, SINGAPORE 079909** so as to arrive not later than **5.00 p.m. on 28 OCTOBER 2015** (or such other time(s) and/or date(s) as may be announced from time to time by or on behalf of the Company). **NO OTHER FORM OF PAYMENT (INCLUDING THE USE OF A PERSONAL CHEQUE, POSTAL ORDER OR MONEY ORDER ISSUED BY A POST OFFICE IN SINGAPORE) WILL BE ACCEPTED**.

The excess Rights Shares are available for application subject to the terms and conditions contained in the PAL, Form E, this Offer Information Statement and (if applicable) the Memorandum and Articles of Association of the Company. Applications for excess Rights Shares will, at the Directors' absolute discretion, be satisfied from such Rights Shares as are not validly taken up by the Entitled Shareholders, the original allottee(s) or their respective renouncee(s) or the Purchaser(s) of the provisional allotments of Rights Shares, the unsold "nil-paid" provisional allotment of Rights Shares (if any) of Foreign Shareholders and any Rights Shares that are otherwise not allotted for whatever reason in accordance with the terms and conditions contained in this Offer Information Statement, the PAL, Form E and (if applicable) the Memorandum and Articles of Association of the Company.

In the event that applications are received by the Company for more excess Rights Shares than are available, the excess Rights Shares available will be allotted in such manner as the Directors may, in their absolute discretion, deem fit in the interests of the Company. In the allotment of excess Rights Shares, preference will be given to the rounding of odd lots. Directors and Substantial Shareholders who have control or influence over the Company in connection with the day-to-day affairs of the Company or the terms of the Rights Issue, or have representation on the Board (whether direct or through a nominee) will rank last in priority for the rounding of odd lots and allotment of excess Rights Shares. The Company reserves the right to allot the excess Rights Shares applied for under Form E in any manner as the Directors may deem fit and

to refuse, in whole or in part, any application for excess Rights Shares without assigning any reason whatsoever. CDP takes no responsibility for any decision that the Directors may make. In the event that the number of the excess Rights Shares allotted to Entitled Scripholders is less than the number of excess Rights Shares applied for, Entitled Scripholders shall be deemed to have accepted the number of Excess Rights Shares actually allotted to them. If no excess Rights Shares are allotted to Entitled Scripholders or if the number of excess Rights Shares allotted to them is less than that applied for, it is expected that the amount paid on application or the surplus of the application monies for excess Rights Shares received by the Company, as the case may be, will be refunded to them by the Company without interest or any share of revenue or other benefit arising therefrom within 14 days after the Closing Date, **BY ORDINARY POST** to their mailing addresses as maintained with the Share Registrar at their **OWN RISK**.

6. GENERAL

No acknowledgements or receipts will be issued in respect of any acceptances, remittances or applications.

Entitled Scripholders who are in doubt as to the action they should take should consult their stockbroker, bank manager, legal adviser, accountant or other professional adviser immediately.

Upon listing and quotation on the Official List of the SGX-ST, the Rights Shares when issued, will be traded under the book-entry (scripless) settlement system. All dealings in and transactions (including transfers) of the Rights Shares effected through SGX-ST and/or CDP shall be made in accordance with CDP's ("**Terms and Conditions for Operation of Securities Accounts with CDP**"), as the same may be amended from time to time. Copies of the above are available from CDP.

To facilitate scripless trading, Entitled Scripholders and their renouncees who wish to accept the Rights Shares provisionally allotted to them and (if applicable) apply for excess Rights Shares and who wish to trade the Rights Shares issued to them on the Official List of SGX-ST under the book-entry (scripless) settlement system, should open and maintain Securities Accounts with CDP in their own names if they do not already maintain such Securities Accounts before accepting any Rights Shares or applying for any excess Rights Shares in order that the number of Rights Shares and, if applicable, the excess Rights Shares that may be allotted to them may be credited by CDP into their Securities Accounts. Entitled Scripholders and their renouncees who wish to accept and/or apply for the excess Rights Shares and have their Rights Shares credited into their Securities Accounts must fill in their Securities Account numbers and/or NRIC/passport numbers (for individuals) or registration numbers (for corporations) in the relevant forms comprised in the PAL. Entitled Scripholders and their renouncees who fail to fill in their Securities Account numbers and/or NRIC/passport numbers or registration numbers (for corporations) or who provide incorrect or invalid Securities Account numbers and/or NRIC/passport numbers or registration numbers (for corporations) or whose particulars provided in the forms comprised in the PAL differ from those particulars in their Securities Accounts currently maintained with CDP will be issued physical share certificates in their own names for the Rights Shares allotted to them and if applicable, the excess Rights Shares allotted to them. Such physical share certificates and warrant certificates, if issued, will not be valid for delivery pursuant to trades done on the Official List of SGX-ST under the book-entry (scripless) settlement system, although they will continue to be *prima facie* evidence of legal title. These physical share certificates will be sent **BY ORDINARY POST** to person(s) entitled thereto to their mailing addresses as recorded with CDP at his/their **OWN RISK**.

If the Entitled Scripholders' addresses stated in the PALs are different from their addresses registered with CDP, they must inform CDP of their updated addresses promptly, failing which the notification letters on successful allotments will be sent to their addresses last registered with CDP. A holder of physical share certificate(s), or an Entitled Scripholder who has not deposited his share certificate(s) with CDP but who wishes to trade on SGX-ST, must deposit with CDP his existing share certificate(s), together with the duly stamped and executed instrument(s) of

transfer in favour of CDP, pay the applicable fees and have his Securities Account credited with the number of Rights Shares or existing Shares, as the case may be, before he can effect the desired trade.

THE FINAL TIME AND DATE FOR ACCEPTANCES AND/OR APPLICATIONS AND PAYMENT FOR THE RIGHTS SHARES IS 5.00 P.M. ON 28 OCTOBER 2015 (or such other time(s) and/or date(s) as may be announced from time to time by or on behalf of the Company).

The Directors collectively and individually accept responsibility for the accuracy of the information given in this Offer Information Statement and confirm, having made all reasonable enquiries, that to the best of their knowledge and belief, the facts stated and opinions expressed in this Offer Information Statement are fair and accurate in all material respects as at the date of this Offer Information Statement and there are no material facts the omission of which would make any statement in this Offer Information Statement misleading in any material respect. Where information has been extracted or reproduced from published or otherwise publicly available sources, the sole responsibility of the Directors has been to ensure through reasonable enquiries that such information is accurately extracted from such sources or, as the case may be, reflected or reproduced in this Offer Information Statement in its proper form and context.

FOR AND ON BEHALF OF BLUMONT GROUP LTD.

Mr. Ng Kim Huatt
Executive Director

Mr. Lim Huan Kim
Lead Independent Director

Mr. Tan Gim Kang
Independent Non-Executive Director

Mr. Farhash Wafa Salvador
Independent Non-Executive Director

Mr. Aris Muhammad Rizal
Independent Non-Executive Director