

## **Media Release**

### **Keppel REIT's KR Ginza II in Tokyo achieves 100% occupancy**

**Singapore, 2 January 2024** – Keppel REIT Management Limited (Keppel REIT Management), as Manager of Keppel REIT (the Manager), wishes to announce that its asset, KR Ginza II, in Tokyo, Japan, has achieved full occupancy.

Mr Koh Wee Lih, Chief Executive Officer of the Manager, said, "We are pleased to have secured two new tenants from the Technology, Media and Telecommunications (TMT) sector at KR Ginza II, bringing the asset to full occupancy from 36.3% occupancy at acquisition. This is also a testament to the strong asset management capabilities of our team in Japan. Looking ahead, we will continue to leverage our local team's experience and expertise to capture further growth opportunities in the well-established Japanese office market, with the aim of driving sustainable long-term total return for our unitholders."

The acquisition of KR Ginza II, Keppel REIT's freehold boutique office building in Tokyo, marked the REIT's strategic entry into Japan. KR Ginza II is managed by Keppel's Fund Management & Investment team in Japan, which has 19 years of track record in investing and managing various assets worth more than JPY 250 billion.

Keppel REIT owns a diversified portfolio of prime commercial properties in Asia Pacific. It has a portfolio value of over \$9.0 billion, comprising properties in Singapore; the key Australian cities of Sydney, Melbourne and Perth; Seoul, South Korea; as well as Tokyo, Japan.

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#### **About Keppel REIT ([www.keppelreit.com](http://www.keppelreit.com))**

Listed by way of an introduction on 28 April 2006, Keppel REIT is one of Asia's leading real estate investment trusts with a portfolio of prime commercial assets in Asia Pacific's key business districts.

Keppel REIT's objective is to generate stable income and sustainable long-term total return for its Unitholders by owning and investing in a portfolio of quality income-producing commercial real estate and real estate-related assets in Asia Pacific.

Keppel REIT has a portfolio value of over \$9.0 billion, comprising properties in Singapore; the key Australian cities of Sydney, Melbourne and Perth; Seoul, South Korea; as well as Tokyo, Japan.

Keppel REIT is managed by Keppel REIT Management Limited and sponsored by Keppel, a global asset manager and operator with strong expertise in sustainability-related solutions spanning the areas of infrastructure, real estate and connectivity.