



FRAGRANCE GROUP LIMITED
Company Registration No.: 200006656M

IBIS STYLES HOBART, AUSTRALIA BEGINS OPERATION

The Board of Directors of Fragrance Group Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) wishes to announce that the Group’s new-build hotel located at 173 Macquarie Street, Hobart, Tasmania began its operation on 1 July 2017. This hotel, which is known as ibis Styles Hobart, is managed by AccorHotels - a world-leading travel & lifestyle group.

With 296-rooms spanning 10 floors, ibis Styles Hobart is now the largest hotel in Hobart, offering excellent value to travellers seeking world-class quality accommodation. Ibis Styles Hobart boasts a rooftop indoor heated lap pool, two saunas, a gymnasium and wifi throughout the hotel. This hotel is centrally located, being just a short walk from Hobart CBD and major tourist attractions such as the famous Salamanca market and Battery Point.

The operations of this hotel is expected to contribute positively to the results of the Group in the current financial year and beyond.

By order of the Board
Fragrance Group Limited

Periakaruppan Aravindan
Executive Director

13 July 2017



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Artist's impression of ibis Styles Hobart





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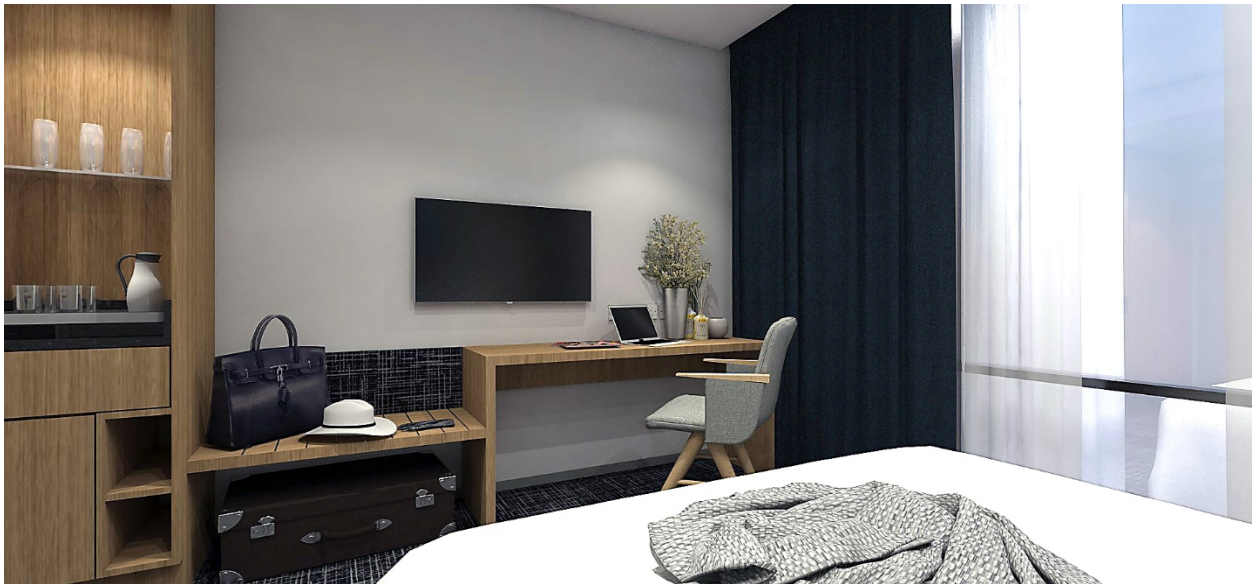
Artist's impression of the hotel's main lobby





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Artist's impression showcasing the colourful, bright and energetic theme associated with the ibis Styles brand



All information contained in this announcement is correct and current at the time of release, and is subject to change as required by the developer or the relevant authorities.