

Bilt Paper B.V.

7th August, 2019

The Singapore Exchange Securities Trading Limited
Listing Policy & Product Admission
2 Shenton Way
#19-00 SGX Centre 1
Singapore 068804

Attn: Issue & Data Services, Depository Operations

Sub: Corporate Announcement

Stock Codes: 4ZHB & 4ZGB

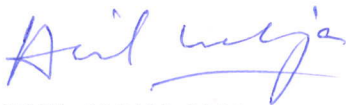
Dear Sir,

The Company i.e. Bilt Paper B.V. (BPBV) hereby gives notice that it has elected to defer the interest due in respect of the US\$200,000,000 Subordinated Perpetual Capital Securities (the Securities) which is scheduled to be paid on the Interest Payment Date falling on 11th August , 2019, in compliance of terms of issue of the Securities.

You are requested to kindly disseminate the information to the Bondholders.

Thanking you,

For Bilt Paper B.V.



**AKHIL MAHAJAN
AUTHORISED SIGNATORY**

Veldheimweg 30,
3741 SG Baarn,
The Netherlands

Bilt Paper B. V.
Registered at the Chamber
of Commerce in Amsterdam
under number 34301128

Bilt Paper B.V.