

**ITE ELECTRIC CO LTD**  
Registration Number 198201457Z  
Incorporated in the Republic of Singapore

**COMPANY ANNOUNCEMENT**

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**CORRIGENDUM TO ANNOUNCEMENT ON 11 JULY 2014 IN RELATION TO THE CONDITIONAL AGREEMENT FOR THE SALE OF SHARES BY A CONTROLLING SHAREHOLDER**

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The Board of Directors of ITE Electric Co Ltd. (the “**Company**”) refers to the announcement dated 11 July 2014 and wishes to provide the following clarifications.

ICP Ltd is listed on the Catalist board of the Singapore Exchange Securities Trading Limited and not the Mainboard as previously announced. The Purchaser has also clarified that the principal activities of ICP Ltd, apart from investment holding, are shipping and mining.

**BY ORDER OF THE BOARD**

Ho Cheng Leong  
Director  
14 July 2014

*This announcement has been prepared by the Company and reviewed by the Company's sponsor, Asiasons WFG Capital Pte Ltd (the “**Sponsor**”), for compliance with the Listing Manual (Section B: Rules of Catalist) of the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”). The Sponsor has not independently verified the contents of this announcement including the accuracy or completeness of any of the information disclosed or the correctness of any of the statements made, opinions expressed or reports contained in this announcement. This announcement has not been examined or approved by the SGX-ST. The SGX-ST and the Sponsor assume no responsibility for the contents of this announcement including the correctness of any of the statements made, opinions expressed or reports contained in this announcement.*

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