ARTIVISION TECHNOLOGIES LTD.
(Incorporated in the Republic of Singapore)
(Company Registration No. 200407031R)

PROPOSED SHARE CONSOLIDATION OF EVERY FIFTY (50) ORDINARY SHARES INTO ONE (1) CONSOLIDATED SHARE
– NOTICE OF RECORD DATE

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*All capitalised terms used herein shall, unless otherwise defined herein, bear the meanings ascribed thereto in the circular to shareholders dated 31 December 2020 issued by the Company (the "**Circular**").*

1. INTRODUCTION

The board of directors (the "**Board**") of Artivision Technologies Ltd. (the "**Company**") refers to (i) the various relevant announcements of the Company from 31 October 2017 to 25 January 2021 in relation to the Proposed Acquisition; and (ii) the Circular.

The Proposed Share Consolidation, amongst others, had been approved by Shareholders at the EGM held on 22 January 2021.

2. NOTICE OF RECORD DATE FOR THE PROPOSED SHARE CONSOLIDATION

2.1 **NOTICE IS HEREBY GIVEN** that the Register of Members and Share Transfer Books of the Company will be closed at 5.00 p.m. on 15 February 2021 (the "**Record Date**") for the purposes of determining the entitlements of Shareholders to the Consolidated Shares pursuant to the Proposed Share Consolidation, whereupon the Register of Members and the Depository Register will be updated to reflect the number of Consolidated Shares held by Shareholders (or Depositors, as the case may be) based on their shareholdings as at the Record Date.

2.2 Pursuant to the Proposed Share Consolidation, every fifty (50) existing Shares registered in the name or standing to the credit of the Securities Account (as the case may be) of each Shareholder or Depositor as at the Record Date will be consolidated into one (1) Consolidated Share, fractional entitlements to be disregarded.

2.3 The Proposed Share Consolidation shall be effective from 9.00 a.m. on the Market Day immediately following the Record Date, being 16 February 2021 ("**Effective Date**").

2.4 Shareholders should note that the number of Consolidated Shares which they are entitled to pursuant to the Proposed Share Consolidation, based on their shareholdings as at the Record Date, will be rounded down to the nearest whole Consolidated Share and any fractions of Consolidated Shares arising from the Proposed Share Consolidation will be disregarded. All fractional Consolidated Shares arising from the Proposed Share Consolidation will be aggregated and dealt with in such manner as the Directors may, in their absolute discretion, deem fit in the interests of the Company. Affected Shareholders will not be paid for any fractional Consolidated Shares which are disregarded.

2.5 Each Consolidated Share will rank *pari passu* in all respects with each other and the Consolidated Shares will continue to be traded in board lots of 100 Shares on the SGX-ST.

3. SHARE CERTIFICATES

3.1 Deposit of Old Share Certificates with CDP

Shareholders who hold old physical share certificates for the existing Shares in their own names ("**Old Share Certificates**") and who wish to deposit the same with CDP and have their Consolidated Shares credited to their Securities Accounts maintained with CDP must deposit their Old Share Certificates, together with the duly executed instruments of transfer in favour of CDP, at least 12 Market Days before the Record Date.

After the Record Date, CDP will only accept for deposit new share certificates for Consolidated Shares ("**New Share Certificates**"). Shareholders who wish to deposit their New Share Certificates with CDP after the Record Date must first deliver their Old Share Certificates to the Company's Share Registrar, Tricor Barbinder Share Registration Services (a division of Tricor Singapore Pte. Ltd.), at 80 Robinson Road, #11-02, Singapore 068898, for cancellation and issuance of New Share Certificates in replacement thereof as described below.

3.2 Issue of New Share Certificates

Shareholders who have deposited their Old Share Certificates with CDP at least 12 Market Days before the Record Date need not take any action. The Company will arrange with CDP to facilitate the exchange of the New Share Certificates.

Shareholders who have not deposited their Old Share Certificates as aforesaid or who do not wish to deposit their Old Share Certificates with CDP are advised to forward all their Old Share Certificates to the Company's Share Registrar as soon as possible after they have been notified of the Record Date, and preferably not later than five (5) Market Days after the Record Date for cancellation and exchange for New Share Certificates. No receipt will be issued by the Share Registrar for the receipt of the Old Share Certificates. The New Share Certificates will be sent by ordinary mail to the registered addresses of the Shareholders at their own risk within ten (10) Market Days from the Record Date or the date of receipt of the Old Share Certificates, whichever is later.

Shareholders should note that New Share Certificates will not be issued to Shareholders unless their Old Share Certificates have been tendered to the Company's Share Registrar for cancellation.

Shareholders should notify the Company's Share Registrar if they have lost any of their existing Old Share Certificates or if there is any change in their address from that reflected in the Register of Members of the Company.

3.3 Share certificates not valid for settlement of trades on SGX-ST

Shareholders who hold physical share certificates are reminded that their Old Share Certificates will not be valid for settlement of trading in the Consolidated Shares on the SGX-ST but will continue to be accepted for cancellation and issue of New Share Certificates in replacement thereof for an indefinite period by the Company's Share Registrar. The New Share Certificates will not be valid for delivery for trades done on the SGX-ST although they will continue to be *prima facie* evidence of legal title.

4. TRADING ARRANGEMENTS FOR THE CONSOLIDATED SHARES AND ODD LOTS

4.1 Trading Arrangements for the Consolidated Shares

With effect from 9.00 a.m. on 11 February 2021 (the "**Effective Trading Date**"), trading in the Shares will be in board lots of 100 Consolidated Shares. Trading in the existing Shares will cease after 5.00 p.m. on the Market Day immediately preceding the Effective Trading Date, being 10 February 2021.

4.2 **Trading Arrangements for Odd Lots**

The existing Shares are currently traded in board lots of 100 Shares in the ready market. Following the completion of the Proposed Share Consolidation, the Securities Accounts of Shareholders may be credited with odd lots of Consolidated Shares (that is, lots other than board lots of 100 Consolidated Shares). Shareholders who receive odd lots of Consolidated Shares pursuant to the Proposed Share Consolidation and who wish to trade such odd lots on the SGX-ST should note that the SGX-ST Unit Share Market has been set up to allow trading in odd lots with a minimum size of one share on the SGX-ST. The SGX-ST Unit Share Market will enable trading in odd lots in any quantity less than one board lot of the underlying shares in the ready market. It should be noted that the market for trading of such odd lots of Consolidated Shares may be illiquid.

5. INDICATIVE TIMETABLE

The indicative timetable for the Proposed Share Consolidation is as follows:

Time and date	**Event**
5.00 p.m. on 10 February 2021 (Wednesday)	Last date and time for trading of existing Shares on a pre-consolidated basis on the SGX-ST
9.00 a.m. on 11 February 2021 (Thursday)	Effective Trading Date (commencement of trading of Shares on a post-consolidated basis on the SGX-ST)
5.00 p.m. on 15 February 2021 (Monday)	Record Date
9.00 a.m. on 16 February 2021 (Tuesday)	Effective Date (Proposed Share Consolidation becomes effective)

6. CONTACT INFORMATION

The address of the Company's Share Registrar, Tricor Barbinder Share Registration Services (a division of Tricor Singapore Pte. Ltd.), is as follows:

80 Robinson Road
#11-02
Singapore 068898

The address of CDP is as follows:

9 North Buona Vista Drive
#01-19/20 The Metropolis
Singapore 138588

BY ORDER OF THE BOARD

HARRY NG
Non-Executive Chairman and Independent Director

1 February 2021

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, ZICO Capital Pte. Ltd. (the "**Sponsor**"), in accordance with Rule 226(2)(b) of the Singapore Exchange Securities Trading Limited ("**SGX-ST**") Listing Manual Section B: Rules of Catalist ("**Catalist Rules**").*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms. Alice Ng, Director of Continuing Sponsorship, ZICO Capital Pte. Ltd. at 8 Robinson Road, #09-00 ASO Building, Singapore 048544, telephone (65) 6636 4201.