



AOXIN Q & M DENTAL GROUP LIMITED
(Company Registration Number 201110784M)
(Incorporated in the Republic of Singapore)

RESULTS OF APPLICATION TO THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED FOR AN EXTENSION OF TIME (I) TO ANNOUNCE THE GROUP'S UNAUDITED FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2019 AND (II) TO HOLD THE COMPANY'S ANNUAL GENERAL MEETING IN RESPECT OF THE FINANCIAL YEAR ENDED 31 DECEMBER 2019

The Board of Directors (the "**Board**" or the "**Directors**") of Aoxin Q & M Dental Group Limited (the "**Company**", and together with its subsidiaries, the "**Group**") refer to the Company's announcement dated 12 February 2020 (the "**Announcement**") in relation to the Company's application, through the Company's sponsor, to the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") for an extension of time to comply with the requirements of:

- (i) Rule 705(1) of the Listing Manual (Section B: Rules of Catalist) of the SGX-ST (the "**Catalist Rules**") for the announcement of the Group's unaudited financial statements for the financial year ended 31 December 2019 ("**FY2019 Results**") by no later than **30 April 2020** (the "**FY2019 Results Extension**"), and
- (ii) Rule 707(1) of the Catalist Rules and Section 175 of the Companies Act Cap. 50 of Singapore ("**Companies Act**"), to hold its Annual General Meeting ("**AGM**") for FY2019 no later than **30 June 2020** (the "**AGM Extension**" and together with the FY2019 Results Extension, the "**Extensions**").

Unless otherwise specified, all capitalised terms shall have the same meaning ascribed to them in the Announcement.

1. GRANT OF EXTENSION OF TIME TO RELEASE UNAUDITED FY2019 RESULTS AND TO HOLD 2019 AGM

1.1 FY2019 Results Waiver

The SGX-ST has on 26 February 2020 informed that the SGX-ST is unable to grant the 2 months extension of time till 30 April 2020 to release the Company's FY2019 Results. Instead, the SGX-ST has no objection to the extension of 1 month till 31 March 2020 for the Company to release its FY2019 Results ("**Results Waiver**"), subject to the following:

- (i) The Company announcing the Results Waiver granted, the reasons for seeking the Results Waiver and the conditions as required under Rule 106 of the Catalist Rules and if the Results Waiver conditions have been satisfied; and
- (ii) The submission of a written confirmation from the Company that it is not aware of any information that will have a material bearing on investors' decision which has yet to be announced by the Company.

As at the date of this announcement, the Company has complied with the conditions set out in paragraph (i) of the Results Waiver as stated above. The Company has also provided the written confirmation required in paragraph (ii) above to the SGX-ST.

1.2 2019 AGM Waiver

The SGX-ST has also on 26 February 2020 informed the Company that it had no objection to the AGM Extension with regard to compliance with Rule 707(1) of the Catalist Rules ("**AGM Waiver**") and together with the Results Waiver, the "**Waivers**", subject to the Board's confirmation that:

- (a) the Company has fulfilled the following criteria set out in the SGX-ST's regulatory announcement dated 7 February 2020:
 - (i) its financial year-end is 31 December 2019;
 - (ii) its principal place of business is in the People's Republic of China ("**PRC**") or it has business with significant operations in the PRC;
 - (iii) its statutory audits for the financial year ended 31 December 2019 ("**FY2019**") were affected due to the travel restrictions and/or other measures imposed by the authorities in response to the Coronavirus Disease 2019 ("**COVID-19**") situation in the PRC; and
 - (iv) approval of a similar application for extension of time by the Accounting and Corporate Regulatory Authority or other relevant regulatory authorities (where applicable); and
- (b) the AGM Waiver is/will not be in contravention of any laws and regulations governing the Company and its constitution (or the equivalent in the issuer's country of incorporation),

(the "**AGM Waiver Conditions**").

As at the date of this announcement, the Board confirmed that the Company has fulfilled all the applicable AGM Waiver Conditions and that it does not contravene any laws and regulations governing the Company and the constitution of the Company arising from the Waivers. The Company will make an immediate disclosure via SGXNET if such contravention arises.

In addition to the AGM Waiver Conditions, the Company also sets out the indicative timeline to convene the Company's AGM, as follows:

- (i) the expected date on which the unaudited FY2019 Results would be available is 31 March 2020;
- (ii) the expected date on which the Company's auditors would be able to complete their audit of the FY2019 financial statements is 30 May 2020, assuming that the PRC authorities would not take further measures that would prolong the mandatory closure of the Company's dental hospitals and polyclinics and the Company's auditors are able to conduct their onsite audit work in Liaoning Province, Shenyang; and
- (iii) the expected date on which the AGM will be held is 26 June 2020.

2. REASONS FOR SEEKING THE WAIVERS

The reasons for seeking the Waivers for the Extensions have been set out in the Announcement dated 12 February 2020.

3. APPLICATION TO THE ACCOUNTING AND CORPORATE REGULATORY AUTHORITY ("ACRA")

The Company also wishes to inform that the ACRA has on 27 February 2020 approved the Company's application for, *inter alia*, an extension of time under Section 201(1) of the Companies Act, Cap. 50 for an extension of time to hold its AGM in respect of FY2019 by 29 June 2020.

BY ORDER OF THE BOARD
AOXIN Q&M DENTAL GROUP LIMITED

Dr. Shao Yongxin
Executive Director and Group Chief Executive Officer
27 February 2020

For more information, please contact:

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*This announcement has been reviewed by the Company's Sponsor, SAC Capital Private Limited (the "**Sponsor**"). This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited ("**Exchange**") and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

The contact person for the Sponsor is Ms. Elizabeth Tan (Tel: (65) 6232 3210) at 1 Robinson Road, #21-00 AIA Tower, Singapore 048542.