ADVANCED SYSTEMS AUTOMATION LIMITED
(Company Registration No. 198600740M)
(Incorporated in the Republic of Singapore)

INCORPORATION AND/OR ACQUISITION OF INDIRECT SUBSIDIARIES

The Board of Directors (the "Board") of Advanced Systems Automation Limited (the "Company", and together with its subsidiaries, the "Group") wishes to announce that, in the course of the Company's ongoing review and verification of the corporate structure and records of Lim Shrimp Organization Limited ("LSO BVI") and its subsidiaries, the Company identified the following entities which had been incorporated and/or acquired at the LSO BVI group level:

(a) LSO Aquaculture Technology Pte. Ltd.; and

(b) LSO Aquaculture Technology (China) Limited,

(collectively, the "LSO Entities").

1. LSO Aquaculture Technology Pte. Ltd.

LSO Aquaculture Technology Pte. Ltd. was incorporated on 22 July 2026.

Its issued and paid-up share capital is S$1, comprising one (1) share.

LSO holds 100% of the issued share capital of LSO Aquaculture Technology Pte. Ltd, resulting in the Company having an effective indirect interest of 50%.

The aggregate consideration for the incorporation was S$1, which was satisfied by LSO BVI and funded from its internal resources.

The net asset value attributable to the relevant shares as at 24 August 2026 was approximately S$1.

The principal activity of LSO Aquaculture Technology Pte. Ltd. lies in being a holding company for firms that provide aquaculture consultancy services to companies engaged in non-financial and insurance activities.

2. LSO Aquaculture Technology (China) Limited

LSO Aquaculture Technology (China) Limited was incorporated on 22 July 2026.

Its registered and/or paid-up capital is CNY50,000.

LSO holds 100% of LSO Aquaculture Technology (China) Limited, resulting in the Company having an effective indirect interest of 50%.

The registered share capital of CNY50,000 will be contributed by LSO in cash via telegraphic transfer and funded from its internal resources.

The net asset value attributable to the relevant interest as at 24 August 2026 was approximately CNY0.

The principal activities of LSO Aquaculture Technology (China) Limited are to provide aquaculture consultancy services and promote aquaculture technology and applications in China.

3. Business Rationale

The primary rationales for the incorporation of the abovementioned entities include:

(i) Capitalizing on global food security and supply chain resilience

Environmental incidents and marine changes (such as climate shifts, algal blooms, and oceanic wastewater releases) have driven a structural shift away from over-reliant wild-catch fishing toward stable, traceable aquaculture. Incorporating dedicated entities allows the LSO BVI group to capture this booming institutional and consumer demand.

(ii) Geographical Expansion and Frontier Market Footprint

As aquaculture operations require specific geographic conditions (coastal access, land availability, tropical climates), incorporating localized entities enables the LSO BVI group to anchor operations across strategic hubs (such as China) and maintain a physical or operational presence where these aquaculture operations are located.

(iii) Leveraging Technological Innovation and Intellectual Property (IP)

The new entities act as operational vehicles to deploy, license, and scale LSO BVI's proprietary aquaculture engineering, bio-secure farming methods, and sustainable feed formulations across global sites.

4. Financial Effects

The incorporation and/or acquisition of the LSO Entities is not expected to have any material impact on the consolidated net tangible assets per share or earnings per share of the Group for the relevant financial year.

5. Interests of Directors and Controlling Shareholders

Mr. Lim Cheng Chong, a Non-Independent and Non-Executive Director of the Company, and Mr. Lim Wee Beng Eddie, a Senior Advisor of the Company, are both directors of LSO Aquaculture Technology Pte. Ltd.

Ms. Ng Foong Han, an Executive Director of the Company, is a director of LSO Aquaculture Technology (China) Limited.

Save for the above, none of the Directors or controlling shareholders of the Company has any interest, direct or indirect, in the incorporation and/or acquisition of the LSO Entities.

6. Timing of Announcement

The LSO Entities were identified in the course of the Company’s ongoing review and verification of the historical corporate structure and records of the LSO group.

The relevant incorporations and/or acquisitions were undertaken at the LSO group level during a period when the Group’s corporate records relating to LSO were not centrally maintained and information concerning changes in the LSO group structure was not consistently escalated to the Company for assessment of the applicable regulatory disclosure requirements.

The Board is of the view that there were deficiencies in the flow and escalation of information concerning changes in the LSO group structure and in the contemporaneous assessment of the applicable disclosure requirements.

Following the recent review of the LSO group structure and related corporate records, the Company identified that separate disclosure of the LSO Entities had not previously been made.

The Board acknowledges that, to the extent disclosure of the above incorporations and/or acquisitions should have been made at an earlier reporting point under Rule 706A of the Catalist Rules, this announcement is being made later than the applicable reporting timeline and the Board regrets the delay.

The Company has since strengthened its procedures for the reporting and escalation of changes in the corporate structure of the Group, including requiring the incorporation, acquisition, disposal or change in shareholding of any subsidiary or associated company to be promptly notified to the Company for assessment of the applicable Board approval and disclosure requirements.

7. Regulatory Position

This announcement is made pursuant to Rule 706A of the Catalist Rules.

The Company is also reviewing, together with its professional advisers, whether any further disclosure or regulatory action is required in connection with the matters referred to in this announcement.

BY ORDER OF THE BOARD
ADVANCED SYSTEMS AUTOMATION LIMITED

CHNG HEE KOK
Independent and Non-Executive Chairman
25 August 2026

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*This announcement has been reviewed by the Company's Sponsor, Asian Corporate Advisors Pte. Ltd. (the "**Sponsor**"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**Exchange**") and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

The contact person for the Sponsor is Mr. Liau H.K., at 160 Robinson Road, #21-05 SBF Center, Singapore 068914, Telephone number: 6221 0271.