EMAS Offshore Limited

EMAS OFFSHORE LIMITED
(Incorporated in Singapore)
(UEN/Company Registration Number: 200702224N)

ANNOUNCEMENTS RELATING TO PERISAI PETROLEUM TEKNOLOGI BERHAD

The Board of Directors (the "**Board**") of EMAS Offshore Limited (the "**Company**", together with its subsidiaries, the "**Group**") refers to the announcement released by Perisai Petroleum Teknologi Berhad, which the Company owns an equity stake of 11.5% ("**PPTB**"), on 18 October 2016 on Bursa Malaysia, as well as the announcement released by Perisai Capital (L) Inc, a wholly-owned subsidiary of PPTB on 18 October 2016 on SGXNET (collectively, the "**Perisai Announcements**"). The Perisai Announcements are available in Appendix 1 of this Announcement.

The Company is monitoring the situation and assessing the impact on the Group. Further announcements will be made in due course as and when appropriate.

Shareholders and potential investors should exercise caution when trading in the Company's shares in relation to this Announcement. When in doubt as to the action they should take, shareholders and potential investors should consult their financial, tax or other advisers.

By Order of the Board

Shannon Ong
Company Secretary
19 October 2016