

**MACQUARIE BANK LIMITED**

(ABN 46 008 583 542)

(Incorporated under the laws of the Australia)

**NOTICE TO WARRANTHOLDERS**

- To :
- (1) ALL HOLDERS OF EUROPEAN STYLE INDEX CALL WARRANTS RELATING TO THE HANG SENG INDEX ISSUED BY MACQUARIE BANK LIMITED (HSI 23800 MB ECW260330)
  - (2) ALL HOLDERS OF EUROPEAN STYLE INDEX CALL WARRANTS RELATING TO THE HANG SENG INDEX ISSUED BY MACQUARIE BANK LIMITED (HSI 28200 MB ECW260330)
  - (3) ALL HOLDERS OF EUROPEAN STYLE INDEX CALL WARRANTS RELATING TO THE HANG SENG INDEX ISSUED BY MACQUARIE BANK LIMITED (HSI 29200 MB ECW260330)
  - (4) ALL HOLDERS OF EUROPEAN STYLE INDEX CALL WARRANTS RELATING TO THE HANG SENG INDEX ISSUED BY MACQUARIE BANK LIMITED (HSI 30200 MB ECW260330)
  - (5) ALL HOLDERS OF EUROPEAN STYLE INDEX CALL WARRANTS RELATING TO THE HANG SENG INDEX ISSUED BY MACQUARIE BANK LIMITED (HSI 31200 MB ECW260330)
  - (6) ALL HOLDERS OF EUROPEAN STYLE INDEX CALL WARRANTS RELATING TO THE HANG SENG TECH INDEX ISSUED BY MACQUARIE BANK LIMITED (HSTECH 6800 MB ECW260330)
  - (7) ALL HOLDERS OF EUROPEAN STYLE INDEX PUT WARRANTS RELATING TO THE HANG SENG INDEX ISSUED BY MACQUARIE BANK LIMITED (HSI 24200 MB EPW260330)
  - (8) ALL HOLDERS OF EUROPEAN STYLE INDEX PUT WARRANTS RELATING TO THE HANG SENG INDEX ISSUED BY MACQUARIE BANK LIMITED (HSI 25200 MB EPW260330)
  - (9) ALL HOLDERS OF EUROPEAN STYLE INDEX PUT WARRANTS RELATING TO THE HANG SENG INDEX ISSUED BY MACQUARIE BANK LIMITED (HSI 26200 MB EPW260330)
  - (10) ALL HOLDERS OF EUROPEAN STYLE INDEX PUT WARRANTS RELATING TO THE HANG SENG INDEX ISSUED BY MACQUARIE BANK LIMITED (HSI 28800 MB EPW260330)
  - (11) ALL HOLDERS OF EUROPEAN STYLE INDEX PUT WARRANTS RELATING TO THE HANG SENG TECH INDEX ISSUED BY MACQUARIE BANK LIMITED (HSTECH 5100 MB EPW260330)

Notice is hereby given by Macquarie Bank Limited ("**Macquarie**" or the "**Issuer**") in respect of:

- (a) the European Style Index Call Warrants relating to the Hang Seng Index (HSI 23800 MB ECW260330) (the "**HSI 23800 Call Warrants**");
- (b) the European Style Index Call Warrants relating to the Hang Seng Index (HSI 28200 MB ECW260330) (the "**HSI 28200 Call Warrants**");
- (c) the European Style Index Call Warrants relating to the Hang Seng Index (HSI 29200 MB ECW260330) (the "**HSI 29200 Call Warrants**");
- (d) the European Style Index Call Warrants relating to the Hang Seng Index (HSI 30200 MB ECW260330) (the "**HSI 30200 Call Warrants**");
- (e) the European Style Index Call Warrants relating to the Hang Seng Index (HSI 31200 MB ECW260330) (the "**HSI 31200 Call Warrants**", together with the HSI 23800 Call Warrants and the HSI 28200 Call Warrants and the HSI 29200 Call Warrants and the HSI 30200 Call Warrants, the "**HSI Call Warrants**");
- (f) the European Style Index Call Warrants relating to the Hang Seng TECH Index (HSTECH 6800 MB ECW260330) (the "**HSTECH 6800 Call Warrants**");
- (g) the European Style Index Put Warrants relating to the Hang Seng Index (HSI 24200 MB EPW260330) (the "**HSI 24200 Put Warrants**");
- (h) the European Style Index Put Warrants relating to the Hang Seng Index (HSI 25200 MB EPW260330) (the "**HSI 25200 Put Warrants**");
- (i) the European Style Index Put Warrants relating to the Hang Seng Index (HSI 26200 MB EPW260330) (the "**HSI 26200 Put Warrants**");
- (j) the European Style Index Put Warrants relating to the Hang Seng Index (HSI 28800 MB EPW260330) (the "**HSI 28800 Put Warrants**", together with the HSI 24200 Put Warrants and the HSI 25200 Put Warrants and the HSI 26200 Put Warrants, the "**HSI Put Warrants**"); and
- (k) the European Style Index Put Warrants relating to the Hang Seng TECH Index (HSTECH 5100 MB EPW260330) (the "**HSTECH 5100 Put Warrants**"),

(together, the "**Warrants**") on the following:

*Terms defined or construed in (1) the Supplemental Listing Document dated 09 October 2025 in relation to the HSI 28800 Put Warrants, (2) the Supplemental Listing Document dated 06 November 2025 in relation to the HSI 23800 Call Warrants, (3) the Supplemental Listing Document dated 10 November 2025 in relation to the HSTECH 6800 Call Warrants, HSTECH 5100 Put Warrants, (4) the Supplemental Listing Document dated 16 January 2026 in relation to the HSI 30200 Call Warrants, HSI 25200 Put Warrants, (5) the Supplemental Listing Document dated 26 January 2026 in relation to the HSI 29200 Call Warrants, HSI 24200 Put Warrants, (6) the Supplemental Listing Document dated 03 February 2026 in relation to the HSI 31200 Call Warrants, HSI 26200 Put Warrants, (7) the Supplemental Listing Document dated 06 February 2026 in relation to the HSI 28200 Call Warrants issued by Macquarie bear the same meaning and construction in this Notice.*

#### **EXPIRY OF WARRANTS**

In accordance with the terms and conditions of the Warrants, the Warrants will expire on the following date:

Warrant	Expiry Date	Exercise Price/Strike Level	Conversion Ratio (number of shares per Warrant)
HSI 23800 Call Warrants	30 March 2026	23,800	0.000286
HSI 28200 Call Warrants	30 March 2026	28,200	0.000833
HSI 29200 Call Warrants	30 March 2026	29,200	0.000833
HSI 30200 Call Warrants	30 March 2026	30,200	0.000833
HSI 31200 Call Warrants	30 March 2026	31,200	0.000833
HSTECH 6800 Call Warrants	30 March 2026	6,800	0.002000
HSI 24200 Put Warrants	30 March 2026	24,200	0.000833
HSI 25200 Put Warrants	30 March 2026	25,200	0.000833
HSI 26200 Put Warrants	30 March 2026	26,200	0.000833
HSI 28800 Put Warrants	30 March 2026	28,800	0.000286
HSTECH 5100 Put Warrants	30 March 2026	5,100	0.002000

The Warrants are cash-settled warrants which entitle a Warrantholder to be paid a cash settlement amount (if positive) (the "**Cash Settlement Amount**" in accordance with the terms and conditions of the Warrants).

Warrantholders will not be required to deliver an exercise notice. If the Cash Settlement Amount (less any Exercise Expenses) is positive, all Warrants will be deemed to have been automatically exercised at 12:00 noon (Singapore time) on the Expiry Date (or if the Valuation Date falls after the Expiry Date, the Expiry Date shall be the Business Day following the Valuation Date). The Cash Settlement Amount less the Exercise Expenses in respect of the Warrants will be paid in the manner set out in the terms and conditions of the Warrants. In the event the Cash Settlement Amount (less any Exercise Expenses) is zero or negative, all Warrants will be deemed to have expired at 12:00 noon (Singapore time) on the Expiry Date (or if the Valuation Date falls after the Expiry Date, the Expiry Date shall be the Business Day following the Valuation Date) and Warrantholders will not be entitled to receive any payment from the Issuer in respect of the Warrants.

As the Cash Settlement Amounts (less any Exercise Expenses) for the HSI 23800 Call Warrants, the HSI 25200 Put Warrants, the HSI 26200 Put Warrants, the HSI 28800 Put Warrants, and the HSTECH 5100 Put Warrants are positive, the HSI 23800 Call Warrants, the HSI 25200 Put Warrants, the HSI 26200 Put Warrants, the HSI 28800 Put Warrants, and the HSTECH 5100 Put Warrants are deemed to have been automatically exercised at 12:00 noon (Singapore time) on 30 March 2026.

As the Cash Settlement Amounts (less any Exercise Expenses) for the HSI 28200 Call Warrants, the HSI 29200 Call Warrants, the HSI 30200 Call Warrants, the HSI 31200 Call Warrants, the HSTECH 6800 Call Warrants, and the HSI 24200 Put Warrants are zero, the HSI 28200 Call Warrants, the HSI 29200 Call Warrants, the HSI 30200 Call Warrants, the HSI 31200 Call Warrants, the HSTECH 6800 Call Warrants, and the HSI 24200 Put Warrants are deemed to have expired at 12:00 noon (Singapore time) on 30 March 2026 and the Warrantholders shall not be entitled to receive any payment from the Issuer in respect of the HSI 28200 Call Warrants, the HSI 29200 Call Warrants, the HSI 30200 Call Warrants, the HSI 31200 Call Warrants, the HSTECH 6800 Call Warrants, and the HSI 24200 Put Warrants.

Accordingly, a holder of a Warrant is entitled to receive (less any Exercise Expenses):

Warrant	Cash Settlement Amount per Warrant <sup>1</sup>
HSI 23800 Call Warrants	SGD 0.04082
HSI 28200 Call Warrants	SGD 0

HSI 29200 Call Warrants	SGD 0
HSI 30200 Call Warrants	SGD 0
HSI 31200 Call Warrants	SGD 0
HSTECH 6800 Call Warrants	SGD 0
HSI 24200 Put Warrants	SGD 0
HSI 25200 Put Warrants	SGD 0.07297
HSI 26200 Put Warrants	SGD 0.21014
HSI 28800 Put Warrants	SGD 0.19432
HSTECH 5100 Put Warrants	SGD 0.13826

**which will be paid in the manner set out in the terms and conditions of each of the Warrants.**

**Queries regarding the Notice may be directed to our toll free hotline at 1800 288 2880.**

Issued by

**MACQUARIE BANK LIMITED**

30 March 2026

*Macquarie Bank Limited ("**Macquarie**") is regulated as an Authorised Deposit-taking institution by the Australian Prudential Regulation Authority. Macquarie, acting through its Singapore branch, is authorised and licensed by the Monetary Authority of Singapore to carry on wholesale banking business in Singapore pursuant to the Banking Act, Chapter 19 of Singapore and therefore is subject to the supervision of the Monetary Authority of Singapore.*

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<sup>1</sup> Warrantheolders will be paid the aggregate Cash Settlement Amount less any Exercise Expenses.