



China Sunsine Chemical Holdings Ltd.

112 Robinson Road #11-01 Singapore 068902

Tel: (65) 6220-9070 Web: www.ChinaSunsine.com

Company Registration No.: 200609470N

PRESS RELEASE

Retirement of CEO and Appointment of Executive Director

SINGAPORE – 15 April 2021 – The Board of Directors (the “**Board**”) of China Sunsine Chemical Holdings Ltd (the “**Company**” or “**China Sunsine**”, and together with its subsidiaries, collectively, the “**Group**”), today announced that Mr Liu Jing Fu, our Executive Director cum Chief Executive Officer (“**CEO**”), will be retiring on 30 April 2021. Mr Liu has confirmed that he has no disagreement with the Board and there is no matter that needs to be brought to the attention of the shareholders of the Company and the Singapore Exchange. His role to oversee the whole Group’s operations, will be assumed by our Executive Chairman, Mr Xu Cheng Qiu (“**Mr Xu**”).

Mr Liu De Ming, the current General Manager (“**GM**”) of the Company’s main subsidiary, Shandong Sunsine Chemical Co., Ltd (“**Shandong Sunsine**”), will be appointed as Executive Director of the Company and GM of Shandong Sunsine with effect from 30 April 2021. Mr Liu De Ming will be responsible for the overall management and operations of our China subsidiaries.

Mr Liu De Ming will also be concurrently appointed as a member of the Company’s Risk Management Advisory Committee (“**RMAC**”). Accordingly, with effect from 30 April 2021, the composition of RMAC will be as follows:-

Xu Cheng Qiu	-	Chairman
Liu De Ming	-	Member
Tong Yiping	-	Member
Ma Yue Bin	-	Member
Wang Bao Li	-	Member
Liu Kun	-	Member
Zheng Huai Yu	-	Member



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Mr Xu said, *“On behalf of the Board and the Group, I would like to express my sincere gratitude to Mr Liu Jing Fu for his great commitment, dedication and invaluable contribution towards the Group’s growth journey since its IPO. I wish him all the best and an enjoyable retirement. Mr Liu De Ming has been working in the Group for more than 25 years, and I am confident that his rich experience will complement this new role and look forward to his continued contribution to the Group.”*

- End -

About China Sunsine Chemical Holdings Ltd.

Listed on SGX-ST on 5 July 2007, China Sunsine Chemical Holdings Ltd. (“China Sunsine”) is a leading specialty chemical producer selling accelerators, anti-oxidant, vulcanising agent and anti-scorching agent. It is the largest producer of rubber accelerators in the world and has become the largest producer of insoluble sulphur in the PRC serving more than 65% of Global Top 75 tire manufacturers, such as Bridgestone, Michelin, Goodyear, Pirelli, Sumitomo, Yokohama, Hankook, Cooper, Kumho Tire as well as PRC Tire giants such as Hangzhou Zhongce, GITI Tire and Shanghai Double Coin Tyre. China Sunsine distributes its products under its own "Sunsine" brand, a brand which has been accredited as a “Shandong Province Famous Brand”.

As a chemical producer serving its global customers, China Sunsine continuously improves its manufacturing capability, and has achieved ISO9001 standard for quality, ISO14001 standard for environment, and GB/T28001-2001 standard for occupational health and safety management system.

Its SGX ticker code is “ChinaSsine”, Bloomberg ticker code is “CSSC SP”.

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