SGXNET Announcement

AEM Holdings Ltd
(Registration No. 200006417D)

GRANT OF AWARDS OF SHARES UNDER THE AEM RESTRICTED SHARE PLAN (RSP) 2024 AND AEM PERFORMANCE SHARE PLAN (PSP) 2017

Pursuant to Rule 704(29) of the Listing Manual of the Singapore Exchange Securities Trading Limited, the Board of Directors of AEM Holdings Ltd. (the "**Company**") wishes to announce the following details on the grant of share awards (the "**Awards**") of ordinary shares in the capital of the Company ("**Shares**") pursuant to the Company's RSP 2024 and PSP 2017, to eligible participants of the Company.

The details of the grant of the Awards are set out below:

		RSP 2024	**PSP 2017**
(a)	Date of grant:	1 June 2024	1 June 2024
(b)	Total Number of Shares which are the subject of the Awards granted	1,454,550	665,512
(c)	Market Price (last dealt price) of Shares as of the Date of Grant	S$1.83	S$1.83
(d)	Number of Shares (which are the subject of Awards) granted to eligible participants are as follows:		
	(i) employees of the Company and its subsidiaries	1,454,550	665,512
	(ii) directors of the Company (and their associates)	Nil	Nil
	(iii) controlling shareholders of the Company (and their associates)	Nil	Nil
(e)	Vesting of Shares awarded	Vest annually rateably over three years on the 1st June, with the first vesting occurring on 1st June 2025. The release of Shares which are the subject of the Awards is determined by the Remuneration Committee in accordance with the rules of the RSP 2024.	Vest after 3 years from the date of grant, with the vesting occurring on 1st June 2027. The release of Shares which are the subject of the Awards is determined by the Remuneration Committee in accordance with the rules of the PSP 2017.

By Order of the Board

Chandran Nair
Chief Executive Officer
3 June 2024