



SHENG SIONG GROUP LTD.

(Incorporated in the Republic of Singapore)

(Company Registration No.: 201023989Z)

RESULTS OF THE ANNUAL GENERAL MEETING HELD ON 27 APRIL 2016

The Board of Directors of Sheng Siong Group Ltd. (the “**Company**”, and together with its subsidiaries, the “**Group**”) wishes to announce that at the Annual General Meeting (“**AGM**”) of the Company held on 27 April 2016, all resolutions relating to the matters as set out in the Notice of AGM dated 12 April 2016 were duly passed by way of poll.

(A) Poll results

The following are the poll results in respect of the resolutions passed at the AGM:

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	FOR		AGAINST	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
AS ORDINARY BUSINESS					
Ordinary Resolution 1 Directors’ statement and audited financial statements for the financial year ended 31 December 2015	1,127,783,528	1,127,783,528	100.00	0	0.00
Ordinary Resolution 2 Approval of payment of the final one-tier tax exempt dividend	1,127,783,528	1,127,783,528	100.00	0	0.00
Ordinary Resolution 3 Re-election of Mr. Lim Hock Chee as a Director	957,383,528	957,188,383	99.98	195,145	0.02

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	FOR		AGAINST	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
Ordinary Resolution 4 Re-election of Mr. Francis Lee Fook Wah as a Director	1,127,783,528	1,114,104,812	98.79	13,678,716	1.21
Ordinary Resolution 5 Approval of Directors' fees amounting to S\$240,000 for the financial year ended 31 December 2015	1,127,733,528	1,127,733,528	100.00	0	0.00
Ordinary Resolution 6 Re-appointment of KPMG LLP as auditors	1,127,783,528	1,127,725,528	99.99	58,000	0.01
AS SPECIAL BUSINESS					
Ordinary Resolution 7 Appointment of Ms. Lin Ruiwen as a Director	1,127,763,528	1,112,130,766	98.61	15,632,762	1.39
Ordinary Resolution 8 Authority to allot and issue shares in the capital of the Company	1,127,778,528	1,051,683,640	93.25	76,094,888	6.75
Ordinary Resolution 9 Authority to grant options and issue shares under the Sheng Siong ESOS	1,123,992,528	1,031,787,523	91.80	92,205,005	8.20
Ordinary Resolution 10 Authority to allot and issue shares under the Sheng Siong Share Award Scheme	1,123,952,528	1,046,014,195	93.07	77,938,333	6.93

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	FOR		AGAINST	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
Ordinary Resolution 11 Proposed renewal of the Share Buyback Mandate	1,127,783,528	1,127,771,528	100.00	12,000	0.00

(B) Details of parties who are required to abstain from voting on any resolution(s)

Ordinary Resolution 3: Re-election of Mr. Lim Hock Chee as a Director

Mr. Lim Hock Chee, the Chief Executive Officer of the Company, holding 170,400,000 ordinary shares in the Company (“**Shares**”), abstained from voting on Ordinary Resolution 3.

Ordinary Resolution 5: Approval of Directors’ fees amounting to S\$240,000 for the financial year ended 31 December 2015

Mr. Lee Teck Leng Robson, a Non-Executive Director of the Company, holding 50,000 Shares, abstained from voting on Ordinary Resolution 5.

Ordinary Resolution 9: Authority to grant options and issue shares under the Sheng Siong ESOS

Shareholders who are employees of the Group, and who are eligible to participate in the Sheng Siong ESOS, abstained from voting on Ordinary Resolution 9. Such shareholders hold an aggregate of 3,717,200 Shares.

Ordinary Resolution 10: Authority to grant awards and issue shares under the Sheng Siong Share Award Scheme

Shareholders who are directors (including non-executive directors) or employees of the Group, except for Mr. Lim Hock Eng, Mr. Lim Hock Chee, Mr. Lim Hock Leng and Sheng Siong Holdings Pte. Ltd. and their respective associates (as defined in the Listing Manual of the SGX-ST), and who are eligible to participate in the Sheng Siong Share Award Scheme, abstained from voting on Ordinary Resolution 10. Such shareholders hold an aggregate of 3,767,200 Shares.

(C) Statement pursuant to Rule 704(8) of the Listing Manual

Mr. Francis Lee Fook Wah having been re-elected as an Independent Director of the Company, will remain as Chairman of the Nominating Committee and as a member of the Audit Committee. He will be considered independent for the purposes of Rule 704(8) of the Listing Manual of the SGX-ST.

(D) Name of firm and/or person appointed as scrutineer

Ardent Business Advisory Pte Ltd was appointed as the scrutineer at the AGM.

By Order of the Board

Lim Hock Chee
Chief Executive Officer
27 April 2016