

SG Issuer

(Incorporated in Luxembourg with limited liability)

ANNOUNCEMENT

SG Issuer (the “**Issuer**”) refers to its announcement dated 31 January 2020 regarding the intermittent offers for the European Style Cash Settled Short Certificates relating to the ordinary shares of Galaxy Entertainment Group Limited with a Daily Leverage of -5x (Stock Code: DSCW) (the “**Certificates**”).

The Issuer would like to notify the holders of the Certificates that continuous bid and offer for the Certificates have resumed fully with effect from 9.00 a.m. on 4 February 2020.

Issued by
SG Issuer

4 February 2020