



沃得
WORLD

WORLD PRECISION MACHINERY LIMITED
(Incorporated in Singapore)
(Co. Regn. No: 200409453N)

**UPDATE - THE PROPOSED ACQUISITION OF 100% EQUITY OF THE PROJECT COMPANY
WITH CERTAIN HOSPITALITY ASSETS AND LIABILITIES TRANSFERRED FROM HAINAN
XINGLONG PEARL INVESTMENT CO., LTD**

The Board of Directors of the Company (the “**Board**”) refers to (i) the extraordinary general meeting of the Company held on 29 December 2023, the notice of which was set out in the Circular to shareholders of the Company and despatched to shareholders of the Company on 14 December 2023, (ii) the Company’s announcement dated 21 October 2024, and (iii) Company’s announcement dated 3 December 2024.

All capitalised terms used in this reply which are not otherwise defined herein shall have the same meanings ascribed to them in the Circular, and the Company’s announcements dated on 21 October 2024 and 3 December 2024, as the case may be.

In relation to the Proposed Acquisition, the Board wishes to update Shareholders that the Project Company’s (Hainan Xingmei Spring Hotel Co., Ltd. 海南兴梅温泉酒店有限公司) registered share capital has been increased by RMB 28,581,202. In accordance with the terms of the supplemental agreement to the SPA (the “**Supplemental SPA**”), this sum is payable by HWTI by 31 January 2025 which constitutes the Third Tranche Payment. As a result of the increase in registered share capital, HWTI is now the registered holder of 64.61% of the share capital of the Project Company, and accordingly, the Project Company has become a subsidiary of the Group. It is further noted that upon payment of the Third Tranche Payment, the Project Company will become a wholly-owned subsidiary of the Group.

By Order of the Board
World Precision Machinery Limited

Wang Weiyao
Executive Chairman
9 January 2025